

# Reliance Money Guarantee Plan



unbeatable protection  
for your investments\*

**RELIANCE** Life Insurance  
Anil Dhirubhai Ambani Group

A Reliance Capital Company

\*Subject to terms & conditions/product features

# Reliance Money Guarantee Plan

UNDER THIS PLAN THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Yes, it's a trio the pace setter plan, which promises Life Protection, an opportunity to gain control over your investments along with protection of downside risk !

For the select few like you, the Reliance Money Guarantee Plan is a Unit Linked product addressing comprehensive need to strike that perfect balance of Protection and Savings, that you deserve as you grow successfully. The Reliance Money Guarantee Plan is a Regular Premium Unit Linked Policy which guarantees the entire premium (including premiums for top-ups) paid by you. This is a plan which helps you reap all the benefits of a rising market simultaneously protecting you from the downside risk of the market.

## Key Features Reliance Money Guarantee Plan:

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- Capital Guarantee The sum of all premiums paid is guaranteed on maturity or on death before the maturity.
- Capital Guarantee is available on both the basic premiums as well as on top-up premiums
- Unique Return Shield feature to protect your returns
- Choice to invest from 3 pre-packaged investment fund options
- Unmatched flexibility through our 'Exchange Option' to move between the Reliance Life Insurance Unit Linked products offered, as you grow up the ladder
- Liquidity in the form of partial withdrawals from top-up fund
- Option to package with Accidental Death & Disability and Term Insurance riders

## How does this Plan work?

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The premium contributed by you net of Premium Allocation Charges and Miscellaneous Charge is invested in fund option of your choice for a specified period of time as selected by you and units are allocated depending on the price of units for the fund/funds. The Fund Value is the total value of units that you hold in the fund. The Policy has a minimum Guaranteed Fund Value which is equal to total of all premiums paid (excluding any additional and extra premiums if any), to be payable on survival to maturity or earlier death. The amount of top-up premiums paid is also guaranteed on death provided there is no partial withdrawal. The amount of top-ups premium is guaranteed on maturity provided the top-ups premium was paid at least 10 years before the date of maturity and there is no partial withdrawal. The Sum Assured under the Policy is fixed on the basis of the selected annual premium and Policy Term.

The Mortality Charges and Policy Administration Charges are deducted through cancellation of units whereas the Fund Management Charge is priced in the Unit Value. The premiums for riders, if selected, are payable over and above the premium for the basic Policy.

## Benefits in Details

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**Capital Guarantee:** The plan offers Capital Guarantee provided the Policy is kept in full force by payment of due premiums on time.

**Capital Guarantee under the Basic Plan:** Premiums paid under the Basic Plan are guaranteed on the maturity of the Policy or on death during the Policy Term.

**Capital Guarantee under the Top-Up premiums:** Each top-up premium paid is guaranteed on death during the Policy Term provided there are no partial withdrawals from that top-up.

Each top-up premium paid is guaranteed on maturity of the Policy provided the Policy Term is greater than ten years, there are no partial withdrawals from that top-up and the top-up was paid ten years before the maturity date.

**Life Cover Benefit:** The amount of Death Benefit depends on the age of the Life Assured at the time of death

- I. If the age of the Life Assured at the time of death is more than 12 years last birthday while the Policy is in force, the Company will pay the sum of:
  - 1) Higher of (Sum Assured, Fund Value as on date of intimation of death under Basic Plan, Premiums paid under the Basic Plan excluding any extra or additional premiums paid.)
  - and
  - 2) Higher of (Fund Value as on date of intimation of death under top-ups and top-up premium paid provided no partial withdrawal is made from that top-up )
- II. However if the Life Assured's age at the time of death is less than or equal to 12 years last birthday while the Policy is in force, the Death Benefit will be the sum of:

1) Higher of (Fund Value as on date of intimation of death under Basic Plan and premiums paid under the Basic Plan excluding any extra or additional premiums paid)

and

2) Higher of (Fund Value as on date of intimation of death under top-ups and top-up premium paid provided no partial withdrawal is made from that top-up)

III. The Policy terminates on payment of the Death Benefit.

**Maturity Benefit:** The Maturity Benefit is the sum of

1) Higher of (Fund Value under Basic Plan and Premiums paid under Basic Plan excluding any extra or additional premiums paid)

and

2) Maturity Benefit under Top-Up

If Policy Term is greater than ten years, the Maturity Benefit under top-up is the higher of ( Fund Value under the top-up and top-up premium paid provided there is no partial withdrawal from that top-up)

If Policy Term is ten years, the Maturity Benefit under the top-up is the Fund Value under the top-up.

The Policy Terminates on payment of the Maturity Benefit.

### Sum Assured:

The fixed Sum Assured under the Basic Plan will be calculated as the amount of annual premiums payable for half the Policy Term

**Rider Benefit:** You can add Accidental Death & Accidental Total and Permanent Disablement Benefit Rider & Term Life Insurance Benefit Rider.

### What are the different fund options?

#### A. Funds available in respect of Basic Plan and top-up premium

The plan offers three funds for Basic Plan and top-ups - Fund D, Fund E and Fund F. You have the option to decide your own fund mix with respect to premiums under the Basic Plan and top-ups.

#### B. Funds available in respect of Return Shield Option

Return Shield Fund will be available if Return Shield Option is selected. The returns earned under the Basic Plan and top-ups will be transferred to Return Shield Fund if Return Shield option is selected.

#### C. Funds available during settlement period

If you have opted for the settlement option, then Fund C would apply by default during the settlement period.

The Asset Allocation and investment objective of each of the pre-packaged funds is given below:

Type of Fund	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Fund D	The investment objective of Fund D is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.	Money Market Instruments	0 - 40	0
		Debt Securities such as Gilts, Corporate Debt excluding Money Market Instruments	0 - 100	60
		Equities	0 - 40	40

Type of Fund	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
<b>Fund E</b>	The investment objective of Fund E is to provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.	Money Market Instruments	0 - 40	0
		Debt Securities such as Gilts, Corporate Debt excluding Money Market Instruments.	0 - 100	50
		Equities	0 - 50	50
<b>Fund F</b>	The investment objective of Fund F is to provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.	Money Market Instruments	0 - 40	0
		Debt Securities such as Gilts, Corporate Debt excluding Money Market Instruments.	0 - 100	40
		Equities	0 - 60	60

The Asset allocation and Investment Objective under the **Return Shield Fund** is given below:

Type of Fund	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
<b>Return Shield</b>	The investment objective of the Return Shield Fund is to provide steady investment returns achieved through 100% investment in Debt Securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.	Money Market Instruments	0 - 40	20
		Government Securities and 'approved securities	0 - 100	40
		Corporate Bonds and other Debt Instruments	0 - 60	40

The Asset Allocation and Investment Objective under **Fund C** is given below:

Type of Fund	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
<b>Fund C</b>	The investment objective of Fund C is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.	Money Market Instruments	0 - 40	0
		Debt Securities such as Gilts, Corporate Debt excluding Money Market Instruments.	0 - 100	80
		Equities	0 - 20	20

Whilst, every attempt would be made to attain target levels prescribed above, it may not be possible to maintain the prescribed "target" at all times owing to market volatility, availability of market volumes and other related factors

The "target" may be attained on a "best effort" basis. However the Asset Allocation will always fall within the Asset Allocation Range mentioned in respect of each fund.

## Unit pricing & Cut-off Timings

Value of Units: The computation of Unit Value will be based on whether the Company is purchasing (Appropriation Price) or selling (Expropriation Price) the Assets in order to meet the day to day transactions of Unit Allocations and Unit Redemptions i.e. the Company shall be required to sell/purchase the Assets if Unit Redemptions/Allocations exceed Unit Allocations/Redemptions at the Valuation Date.

The Unit Price of each Fund will be the Unit Value calculated on a daily basis.

Total Market Value of Assets Plus(less) expenses incurred  
in the purchase (sale) of Assets plus Current Assets plus  
any accrued income net of Fund Management Charges  
less Current Liabilities less Provision

Unit Value = -----

Total Number of units on issue (before any new units  
are allocated(redeemed))

## Cut-off Timings

**a) Uniform cut-off timings for applicability of Net Asset Value:** The allotment of units to the Policyholder should be done only after the receipt of premium proceeds as stated below:

**b) Allocations (premium allocations, switch in):** In case of new business, units shall be allocated on the day proposal is completed and results into a Policy by adjustment of application money towards premium.

In the case of renewal premiums, the premium will be adjusted on the due date, whether or not it has been received in advance. (This assumes that the full stipulated premium is received on the due date.) Renewal premiums received in advance will be kept in the deposit account and will not earn any returns until the renewal premium due date on which the same will be applied to the Unit Funds.

- i) In respect of renewal premiums/funds switched received up to 3.00 p.m. by the Insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the day on which premium is received shall be applicable.
- ii) In respect of renewal premiums/funds switched received after 3.00 p.m. by the Insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the next business day shall be applicable.
- iii) In respect of renewal premiums received with outstation cheques/ demand drafts at the place where the premium is received, the closing NAV of the day on which cheques/demand draft is realized shall be applicable.
- iv) For advance renewal premium the closing NAV of the due date is applicable.

Any amount less than the due stipulated regular/limited premium payable stated in the Contract will not be accepted.

### a) Redemptions:

- i) In respect of valid applications received (e.g. surrender, maturity claim, switch out etc) up to 3.00 p.m. by the Insurer, the same day's closing NAV shall be applicable.
- ii) In respect of valid applications received (e.g. surrender, maturity claim, switch etc) after 3.00 p.m. by the Insurer, the closing NAV of the next business day shall be applicable.

### Fund Valuation:

The value of the fund will be equal to the no of units multiplied by the Net Asset Value (NAV) of each unit in the fund.

The computation of NAV will be based on whether the Company is purchasing (Appropriation Price) or selling (Expropriation Price) the Assets

in order to meet the day to day transactions of Unit Allocations and Unit Redemptions i.e. the Company shall be required to sell/purchase the Assets if Unit Redemptions/Allocations exceed Unit Allocations/Redemptions at the Valuation Date.

The Appropriation Price shall apply in a situation when the Company is required to purchase the Assets to allocate the units at the Valuation Date. This shall be the amount of money that the Company should put into the fund in respect of each unit it allocates in order to preserve the interests of the existing Policyholders

The Expropriation Price shall apply in a situation when the Company is required to sell Assets to redeem the units at the Valuation Date. This shall be the amount of money that the Company should take out of the fund in respect of each unit it cancels in order to preserve the interests of the continuing Policyholders

### **Computation of Net Asset Value (NAV):**

When Appropriation Price is applied: The NAV for a particular fund shall be computed as: Market Value of investment held by the fund plus the expenses incurred in the purchase of the Assets plus the value of any Current Assets plus any Accrued Income net of Fund Management Charges less the value of any Current Liabilities less Provisions, if any. This gives the net Asset value of the fund. Dividing by the number of units existing at the Valuation Date (before any new units are allocated), gives the Unit Price of the fund under consideration.

When Expropriation Price is applied: The NAV for a particular fund shall be computed as: Market Value of investment held by the fund less the expenses incurred in the sale of the Assets plus the value of any Current Assets plus any Accrued Income net of Fund Management Charges less the value of any Current Liabilities less provisions, if any. This gives the Net Asset Value of the fund. Dividing by the number of units existing at the Valuation Date (before any units are redeemed), gives the Unit Price of the fund under consideration.

In case the valuation day falls on a holiday, then the exercise will be done the following working day.

The Company reserves the right to suspend unit pricing if it is not possible to value some or all of the Assets of a Unit Linked Fund because of closure of stock exchanges or investment markets for the duration of these conditions.

## **Flexibility available under Reliance Money Guarantee Plan**

### **Return Shield an innovative way to protect your returns**

This option is available to you during the term of the Policy. You can select or delete this option at any time during the term of the Policy.

There will not be any charge for the Return Shield option under following circumstances;

- If the option is selected under Basic Plan on commencement of the plan
- If the option is selected under top-up premium at the time of payment of top-up premium

Under all other circumstances, a fixed charge of Rs100 is payable every time the Return Shield option is selected.

If this option is selected, the return earned on Basic Plan and Top-Ups during the month will be transferred to Return Shield Fund at the end of the Policy month. The operation of Return Shield option under Basic Plan is given below:

The amount of returns to be transferred to Return Shield Fund will be determined separately for each Policyholder in respect of each of the three funds D, E and F Fund The method used for determining the return to be transferred is given below :

- = Fund Value on the last working day of the Policy month
- Less Fund Value on last working day of the previous Policy month
- Less amount of inflows during the month

The operation of Return Shield option under top-up premium(s) will be similar to that of Basic Policy.

The amount will be transferred to Return Shield Fund at the prevailing Unit Price.

**c) Exchange Option:** This option is available for existing Policyholders after completion of three Policy years from the date of commencement, Under this option, the Policy holder can transfer Policy Benefits (surrender, maturity etc.) either fully or partially to another plan. This option must be exercised at least 30 days before the date of receipt of benefit under the Policy.. The Terms and Conditions as specified in the opted Policy Document would apply to the Policy holder opting for the 'Exchange Option'.

If a Policyholder is opting for the Reliance Money Guarantee plan under exchange option, the Allocation Charge in year of exchange will be 15 % of the annualised premium of Reliance Life Insurance Unit Linked products. If the Exchange Option is used to pay top-ups in the Money Guarantee Policy, the Allocation Charge in the year exchange will be 1% of the top up amount.

**Pay top-ups:** If you have received a bonus or some lump sum money you can use that as a top-up to increase the investments component in your Policy. Top-ups are allowed only if all basic premiums due till date are paid. At any time, the maximum amount of all top-up premiums allowed is restricted to 25% of the total basic regular premium paid till date.

The minimum top-up premium amount is Rs 2,500. The amount of top-up premiums paid is also guaranteed on death provided there is no partial withdrawal. The amount of top-up premium is guaranteed on maturity provided the top-up premium was paid 10 years before the date of maturity and there is no partial withdrawal made from the top-up fund.

**Partial Withdrawals:** These are allowed for units created by top-up premiums.

There is lock-in period of three years under the top-ups from the date of payment of top-ups during which no partial withdrawal is allowed. The lock-in period is not applicable to Top-ups made during last three years of a Policy. After partial withdrawal, the original Tranche of that particular top-up will lose the Capital Guarantee. Where Life Assured is minor, partial withdrawals will be allowed only after completion of age 18 years.

No partial withdrawals are allowed for basic regular premium funds.

Whenever the Basic Plan is surrendered, the Surrender Value of any attaching bonus will also be paid even if a period of three years has not elapsed from the date of payment of top-up.

**Switching Option:** You can switch the whole or part of the funds between funds D, E, F at any time during the Policy Term. You can also switch from Return Shield option to any one fund D, E and F. First four switches in any Policy year are free.

If Return Shield option is selected switching from any of the funds D, E, F in to Return Shield option will be done at the end of every Policy month. Such switches will not be counted as part of the four free switches during the Policy year.

**Premium Redirection:** You may instruct us in writing to redirect all the future premiums under a Policy in an alternative proportion to the various Unit Funds available. Redirection will not affect the allocation of premium(s) paid prior to the request.

**Settlement Options:** This option enables you to take the maturity proceeds in the form of periodical payments after the Maturity Date instead of a lump sum on the Maturity Date. You can choose to redeem the units in your Unit Fund anytime up to 5 years from the date of maturity. Capital Guarantee is not available during this period. .

During this period, there will be no Life Cover. The only fund option available during the settlement period is Fund C. The maturity proceeds will automatically be transferred in to Fund C if settlement option is selected. The Policy will participate in the performance of units of Fund C.

The Company will deduct Policy Administration Charges by cancellation of units. The Fund Management Charge will be priced in the Unit Value.

In the event of death during settlement period the Fund Value as on the date of intimation at the office will be paid to the nominee.

In order to opt for this option the customer has to give notice of 30 days to the Company before the Maturity Date.

During the settlement period, the investments made in the Unit Funds are subject to investment risks associated with Capital Markets and the Unit Prices may go up or down based on the performance of the fund and the factors influencing the Capital Market, and the Policyholder is responsible for his / her decisions. The investment risk during the settlement period will be borne by the Policyholder.

#### Convenient Premium Paying options

You can pay the regular premiums in yearly, half yearly, quarterly and monthly mode and pay by cash, cheque, debit/credit card, ECS & direct debit. The minimum regular premium is Rs 10,000 for annual mode, Rs 5,000 for half-yearly, Rs 2,500 for quarterly and Rs 1,000 for monthly mode. The minimum top-up premium is Rs 2,500.

#### Reliance Money Guarantee Plan at a glance:

Basic Plan	Minimum	Maximum
Age at Entry	30 days	55 years last birthday
Age at Maturity	18 years last birthday	80 years last birthday
Policy Term	10 years	30 years
Optional Riders		
Term Life Insurance Benefit Rider		
Age at Entry	18 years last birthday	59 years last birthday
Age at Maturity	23 years last birthday	64 years last birthday
Policy Term	5 years	30 years
Sum Assured	25,000	Up to basic Policy Sum Assured
Accidental Death and Accidental Total and Permanent Disablement Rider		
Age at Entry	18 years last birthday	60 years last birthday
Age at Maturity	23 years last birthday	64 years last birthday
Policy Term	5 years	30 years
Sum Assured	25,000	Up to basic policy Sum Assured subject to a maximum of Rs 50,00,000 on accidental death and Rs 500,000 per annum on total permanent disability.

#### What if I want to discontinue the Policy?

You may surrender your Policy at any time after three years from commencement.

**A. Full Surrender Value under Basic Plan :** The Surrender Value will be the Fund Value including Return Shield Fund if selected as on the date of intimation of surrender under Basic Plan less Surrender Charge as given below. On surrender of Basic Plan, any attaching Top-Ups will also be surrendered. No partial Surrender Value is available under Basic Plan.

Year of surrender Basic Plan	Surrender Charge as % of Fund Value of including Return Shield Fund if selected
1 to 3	Surrender Value not available
2	
3	
4	5%
5	3%
6 +	Nil

If the basic plan is surrendered, the surrender value of any attaching top ups will also be paid even if a period of three years has not elapsed from the date of payment of top up.

**B. Full Surrender Value or Partial Withdrawal Value under Top-Up:** This will be available on completion of three years from the date of payment of top-ups. The lock-in period of three years will not be applicable to top-ups paid in the last three years of the plan. The full Surrender Value or Partial Withdrawal Value is equal to the Fund Value being surrendered or being withdrawn. There is no Surrender Charge or Partial Withdrawal Charge.

If a partial surrender is taken from the top-up, the Capital Guarantee on death and maturity (i.e. the minimum Death Benefit of top-up premium on death at any time during the Policy Term and the minimum Maturity Benefit of top-up premium paid provided a period of at least 10 years has elapsed from the date of payment of top-up) will cease immediately on that Tranche of top-up.

If the Basic Plan is surrendered, the full Surrender Value of any attaching top ups will also be paid even if a period of three years is not elapsed from the date of payment of top-up.

### Charges under the plan

**Premium Allocation Charges:** This is a percentage of the premium appropriated towards charges from the premium received.

Year	Premium Allocation Charge (as percentage of premium amount)
Year 1	30%
Year 2	7%
Year 3 onwards	5%

*For top-up premium the Allocation Charge is 2%.*

In case of policies under Exchange Option, the Allocation Charge in year of exchange will be 15% of the annualised premium of Reliance Life Insurance Unit Linked products. During subsequent years, the Allocation Charges mentioned in the above table will apply.

**Policy Administration Charges:** Rs 40 will be deducted per month per Policy (charged monthly through cancellation of units).

**Fund Management Charges:** The Fund Management Charges under each fund are given below:

Fund Name	Annual Rate
Fund D	1.35% p.a.
Fund E	1.38% p.a.
Fund F	1.40 p.a.
Return Shield	1.25% p.a.
Fund C	1.30% p.a.

The Fund Management Charge on each day is three hundred and sixty fifth of the Annual Charge and will be deducted from the Assets of the Unit Linked Fund.

**Switching Charge:** First four switches in any Policy Year are free. There will be a charge of Rs100 per switch on subsequent switches.

**Charge for Return Shield Option:** There will not be any charge for the Return Shield option under following circumstances:

- If the option is selected under Basic Plan on commencement of the plan
- If the option is selected under top-up at the time of payment of top-up

Under all other circumstances, a fixed charge of Rs 100 is payable every time the Return Shield option is selected

**Mortality Charge:** The Mortality Charges is based on your attained age, are determined using 1/12th of the charges mentioned in the Mortality Charge table below and are deducted by canceling the units from your fund every month.

**Surrender Charge:** This charge is levied on the Fund Value at the time of surrender of the Policy as under:

Year of Surrender of Basic Plan/top-ups	Surrender Charge as a percentage of fund value
1 to 3	Not allowed
4	5%
5	3%
6 onwards	Nil

**Service Tax & other applicable charges:** These charges are to be levied on the Mortality Charges. The level of this charge will be as per the rate of Service Tax along with the other applicable taxes/ charges on risk premium, if any, as declared by the Government from time to time. The current rate of Service Tax (including the Education Cess on Service Tax) on risk premium is 12.36%. This Charge shall be collected with Mortality Charges

**Miscellaneous Charge:** Fixed Miscellaneous Charge of Rs 2 per Rs 1000 Sum Assured will be collected on inception of the Policy.

**Premium for Rider Benefits:** Premium for Rider Benefits will be collected over and above the premium under Basic Plan.

### Recovery of Charges

The one time Miscellaneous Charge on commencement of the Policy and the Allocation Charges will be deducted from the premium amount before allocation of units.

The Fund Management Charges will be priced in the Unit Price of each Fund.

Mortality and Policy Administration Charges will be collected monthly in advance by cancelling the units at prevailing Unit Price.

Switching Charge and Return Shield Charge will be collected at the time of transaction by cancelling the units at prevailing Unit Price.

The Surrender Charge, if applicable, will be deducted from the Fund Value as a percentage of the Fund Value.

Rider premiums will be collected over and above the premiums under Basic Plan and will not be deducted through cancellation of units.

In the event that units are held in more than one fund, including Return Shield Fund, the cancellation of units will be effected in the same proportion as the value of units held in each Fund. In case the Fund Value in any Fund Value goes down to the extent that it is not sufficient to support the proportionate applicable monthly charges, then the same shall be deducted from the Fund Value of the other funds proportionately.

### Change in rate of charges

The revision in charges as mentioned below will take place only after obtaining specific approval of the IRDA. A notice of three months will be given to the Policyholders before any increase in the charges.

If the Policyholder does not agree with the modified charges, he/she shall be allowed to withdraw the units in the plan at the then prevailing Unit Value after paying it if any and terminate the Policy.

The Fund Management Charge may be increased up to 2.50% p.a. The Policy Administration Charge may be increased up to Rs75 per month per Policy. The Switching Charge, charge for selecting STP option can be increased up to Rs 1000 per transaction.

The Surrender, Premium Allocation, Mortality, Miscellaneous Charge and premium rates under riders are guaranteed for the term of the Policy.

### How safe is your investment?

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors

1. The Policy has a Capital Guarantee feature whereby all premiums paid are guaranteed on death and at maturity. The Capital Guarantee is not applicable on additional and rider premiums. The top-up premiums are guaranteed on death at any time during the Policy Term provided there is no partial withdrawal. The top-up premiums are guaranteed on maturity provided the top-ups were made 10 years before the maturity date and that there is no partial surrender of that top-up up to maturity.
2. The premium paid in Unit Linked life insurance policies are subject to investment risks associated with Capital Markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the Capital Market and the Insured/Policyholder is responsible for his/her decisions.
3. The Unit Price is a reflection of the financial and equity/debt market conditions and can increase or decrease at any time due to this.
4. Benefit payable under the Policy will be made according to the tax laws and other regulations in force at that time.
5. Fund D, Fund E, Fund F, Fund C and Return Shield Fund are the names of the funds offered currently with Reliance Money Guarantee Plan, and in any manner does not indicate the quality of the respective funds, their future prospects or returns.
6. Please note that Reliance Life Insurance Company Limited is only the name of the Insurance Company and Reliance Money Guarantee Plan is only the name of the Unit Linked Life Insurance Policy and does not in anyway indicate the quality of the Policy or its future prospects or returns.
7. The past performance of other funds of the Company is not necessarily indicative of the future performance of any of these funds.
8. Fund C, Fund D, Fund E, Fund F & Return Shield Fund do not offer a guaranteed or assured return.

### **What if I want to discontinue the Policy?**

**i) Within three years of the inception of the Policy:** The Capital Guarantee under the Basic Plan and Top-Ups, if any will cease immediately. The Rider Benefits and Insurance Cover under Basic Plan will cease immediately.

However you will continue to participate in the performance of Unit Funds. The Monthly Administration Charges will be deducted from the Fund Value by cancellation of units. The Fund Management Charge will be priced in the Unit Value.

You may revive the Policy by re-commencing the premium payment within a period of three years from the due date of first unpaid premium but before the Maturity Date of the Policy.

In the event the Policy is not revived during Revival Period, the Policy shall be terminated and the Surrender Value, if any, shall be paid at the end of the period allowed for revival.

Anytime during this period, should the Life Insured die, the Fund Value including Return Shield Fund under the Basic Plan will be paid. The Fund Value including Return shield fund under the Top-up Fund if any will also be paid. The Fund Value will be calculated on the date of intimation of death to the Company.

**ii) After paying of at least 3 full years' premiums:** The Capital Guarantee under the Basic Plan and top-ups if any will cease immediately. The Rider Benefits will cease immediately.

The Insurance Cover under the Basic Plan will continue. You will continue to participate in the performance of Unit Funds.

The Mortality and Administration Charges will be deducted from the Fund Value by cancellation of units. The Fund Management Charge will be priced in the Unit Value.

You may revive the Policy by paying all due premiums in full at any time within a period of three years from the due date of first unpaid premium but before the Maturity Date of the Policy.

At the end of the allowed period for revival, if your Policy is not revived, the Policy shall be terminated by paying the Surrender Value.

However, you may opt to continue the Policy even beyond the Revival Period (but not beyond the Maturity Date of the Policy). The Mortality and Administration Charges will be deducted from the Fund Value by canceling the units. The Policy will continue to participate in the performance of the Unit Funds chosen by you.

The Life Cover will continue until the Fund Value under Basic Plan and top-ups if any, reaches an amount equivalent to one full year's premium plus Surrender Charge, if any.

When the Fund Value including Fund Value under Return Shield if selected reaches an amount equal to one full year's premium, the Policy will be terminated by paying one full year's premium.

In the event of death of the Life Assured during this period (provided the age of the Life Assured is more than 12 years last birthday as on date of death) the maximum of (Sum Assured, Fund Value including Return Shield Fund under Basic Plan) plus the Fund Value including Return Shield Fund under the top-up if any will be paid. The Fund Value will be calculated on the date of intimation of death to the Company.

In the event of death of the Life Assured during this period (provided the age of the Life Assured is less than or equal to 12 years last birthday as on date of death) the Fund Value including Return Shield Fund under Basic Plan plus the Fund Value including Return Shield Fund under the top-up if any will be paid. The Fund Value will be calculated on the date of intimation of death to the Company.

### Grace Period for payment of premiums

There is a grace period of 30 days from the due date for payment of regular premiums. In case of monthly mode, the grace period is of 15 days. A Policy lapses if premiums are not paid within the days of grace.

### Revival of a discontinued Policy

You may revive a Policy by paying the arrears of premiums and recommencing the payment of premiums at any time within a period of 3 years from the due date of first unpaid premium but before the Maturity Date of the Policy subject to satisfactory Medical and Financial Underwriting.

On revival of the Policy, the Capital Guarantee under Basic Plan and top-ups will be reinstated if it was available at the time of discontinuance of premium payment under the Policy.

If the Basic Plan is revived, the Term Rider can be revived by paying the arrears of premiums with interest at the prevailing rate of interest. The current rate of interest is 9.5% p.a. This will be subject to satisfactory Medical and Financial Underwriting.

If the Basic Plan is revived, the accidental Death Benefit and Total and Permanent Disablement Rider can be revived by recommencing the payment of rider premium subject to satisfactory Medical and Financial Underwriting.

### Tax Benefit

As per current tax rules premiums paid are eligible for tax deduction under Section 80C of the Income Tax Act, 1961. Provided the premium in any years during the term of the Policy does not exceed 20% of the Sum Assured, maturity and withdrawals are eligible for tax benefit under Section 10(10D). Death Benefit are tax free under Section 10(10) D of the Income Tax Act, 1961. Under Section 80C premiums up to Rs 100,000 are allowed as deduction from your taxable income.

Service Tax and Education Cess will be charged extra as per applicable rates.

Please note that all benefits payable under the Policy are subject to tax laws and other financial enactments as they may exist from time to time. You are recommended to consult your Tax Advisor.

## General Exclusion

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If the Life Assured commits suicide within 12 months from the date of commencement of risk or date of revival of this Policy, whether sane or insane at that time, we will limit the Death Benefit to the Fund Value and will not pay any Insured Benefit. The Capital Guarantee will not be available.

## Optional Rider Benefits

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### **Accidental Death & Accidental Total and Permanent Disablement Benefit:**

This Benefit increases the Life Coverage in case of Accidental Death or Accidental Total and Permanent Disablement at a very nominal additional cost. You have the option of taking or removing the rider anytime during the Policy Term subject to satisfactory Medical and Financial Underwriting provided the criteria under minimum and maximum age at entry, Policy Term, Premium Payment Term, Sum Assured are satisfied.

The premium for the rider is payable over and above the premium for the Basic Plan, and not by the cancellation of units.

### **Term Life Insurance Benefit:**

You have the option of taking or removing the Term Life Insurance Benefit Rider at any time during the term of the Policy subject to Medical and Financial Underwriting provided the criteria in respect of minimum and maximum age at entry, Policy Term, Premium Payment Term, Sum. Assured are satisfied.

The maximum Sum Assured under Term Life Insurance Benefit Rider will be equal to the Sum Assured under Basic Plan.

Service Tax on applicable rates will be levied on the Rider Premiums. The current rate of Service Tax (including Education Cess) is 12.36% per annum.

### **Exclusions to Accidental Death & Accidental Total and Permanent Disablement Benefit Rider**

Reliance Life Insurance will not be liable to pay any Accidental Death Benefit Claim or Total and Permanent Disablement Claim which results directly or indirectly from any one or more of the following:

- An act or attempted act of self injury
- Participation in any criminal or illegal acts
- Being under the influence of alcohol or drugs
- Racing or practicing racing of any kind other than on foot
- Flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognized airline or charter service.
- Participating in any riot, strike or civil commotion, active military service, naval air force, police or similar services or
- War, invasion, act of foreign enemies, hostilities or war like operations (whether war be declared or not), civil war, mutiny, military rising, insurrection, rebellion, military or usurped power or any act of terrorism.

## 15 day free look period

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In Case the Policy Holder disagrees with any of the terms and conditions of the policy, he may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case the company will refund an amount equal to the non allocated premium plus the charges levied by cancellation of units plus fund value as on the date of receipt of the request in writing for cancellation, less the proportionate premium for the period the company has been on risk and the expenses incurred by the company on medical examination and stamp duty charges. If the risk acceptance date falls within cooling off period, then on cancellation Reliance Life Insurance shall pay Fund value less of charges.

**Annexure 1:****Mortality Charge table:**

Annual risk premium rates per Rs.1,000 sum at risk

Age last birthday	Mortality charge per 1000 sum at risk	Age last birthday	Mortality charge per 1000 sum at risk
12	0.65	47	4.43
13	0.75	48	4.93
14	0.82	49	5.48
15	0.88	50	6.08
16	0.93	51	6.74
17	0.99	52	7.46
18	1.03	53	8.23
19	1.08	54	9.05
20	1.12	55	9.92
21	1.15	56	10.85
22	1.18	57	11.73
23	1.21	58	12.64
24	1.23	59	13.76
25	1.25	60	15.11
26	1.27	61	16.66
27	1.28	62	18.43
28	1.28	63	20.42
29	1.29	64	22.62
30	1.29	65	24.39
31	1.30	66	26.59
32	1.35	67	29.94
33	1.40	68	33.66
34	1.48	69	37.77
35	1.58	70	42.30
36	1.69	71	47.31
37	1.82	72	52.82
38	1.97	73	58.87
39	2.15	74	65.52
40	2.37	75	72.81
41	2.57	76	80.79
42	2.76	77	89.50
43	2.99	78	99.01
44	3.27	79	109.37
45	3.60	80	120.63
46	3.99		

The rates may be different for substandard lives.

## About us

Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance is an associate Company of Reliance Capital Ltd., a part of Reliance - Anil Dhirubhai Ambani Group. Reliance Capital is one of India's leading private sector financial services companies. Reliance Capital has interests in Asset Management and Mutual Funds, Stock Broking, Life and General Insurance, Proprietary Investments, Private Equity and other activities in financial services.

Reliance - Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

## Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

**Provided** that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer

2. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

## Section 45: Policy not to be called in question on ground of mis-statement after two years

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

**Provided** that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market, and the insured is responsible for his/her decisions.
- Reliance Life Insurance Company Limited is only the name of the Insurance Company and Reliance Money Guarantee Plan is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- Tax laws are subject to changes with retrospective effect and consulting a tax expert for an opinion is recommended.

**RELIANCE** Life Insurance  
Anil Dhirubhai Ambani Group

Call us on 3033 8181  
sms ASSURE to 56161  
[www.reliancelife.com](http://www.reliancelife.com)

IRDA Registration No: 121

### Reliance Life Insurance Company Limited

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra - 400710, India.

Insurance is the subject matter of the solicitation. Reliance Life Insurance Company Limited.  
UIN for Term Insurance Benefit Rider: 121C009V01, Accidental Death & Total and Permanent Disability Rider: 121C002V01, Reliance Money Guarantee Plan: 121L025V01

**ISO 9001:2000**  
CERTIFIED COMPANY