

Reliance Total Investment Series II Term 10 Plan - Pension

total investment,
total flexibility.



RELIANCE Life Insurance
Anil Dhirubhai Ambani Group

A Reliance Capital Company

Reliance Total Investment Series II Term 10 Plan – Pension

We notice in our own lives and those of others, how the smallest alteration makes us change our dreams. And sometimes, we are even forced to let go of these very dreams that have been the cause of hope and happiness in our lives. All of us desire a security, a security that will not just help us hold on to our dreams, but also make them larger and fulfill them. It is this security that Reliance Life Insurance Company Limited promises to bring to you with its Reliance Total Investment Series II Term 10 Plan – Pension.

UNDER THIS PLAN THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

We value your dreams in this journey of life. Reliance Total Investment Series II Term 10 Plan - Pension are the eyes to let you see them becoming reality.

Your need for investment keeps changing at different stages of life. We promise to walk through every need with you in the span spent with us and ever beyond that and so on.

Whether it is start of your career, your marriage, birth of child, education of children, their marriage, your old age requirements everywhere you would find Reliance Total Investment Series II Term 10 Plan - Pension assisting you financially and thereby providing relief mentally too in totality.

Utilize our multifarious flexibility options at par as per your convenience.

As you progress on this ladder of life we provide you the platform to increase your investment component. With the Reliance Total Investment Series II Term 10 Plan - Pension you can meet all your financial needs, without the complexity of managing multiple products.

This is a Single premium unit linked pension plan with options to purchase the same plan with reduced allocation charges in subsequent policy years. Since more premium is allocated towards investment due to lower allocation charges on subsequent purchases greater would be the returns. Purchasing the same plan in the subsequent years is an option.

- 1st purchase would be called as "**Classic**"
- 2nd purchase would be called as "**Silver**"
- 3rd purchase would be called as "**Gold**"
- 4th purchase would be called as "**Diamond**"
- 5th purchase would be called as "**Platinum**"

Once the policyholder purchases the first policy there will full flexibility for the policyholder as to when second and subsequent purchase can be made and how much premium should be paid for each purchase subject to the following:

1. The minimum premium on each purchase should be at least Rs.40,000
2. The maturity date on each purchase can not exceed 70 years.
3. All the policies should mature on maturity date of the first purchase.
4. The term of the policies purchased during second, third, fourth and fifth policy years will be 9, 8, 7 and 6 respectively.

5. New policy can be purchased only if all the previous policies are in force on the date of purchase of new policy.

"Reliance Total Investment Series II Term 10 Plan - Pension will even turn your old age wrinkles into smiling dimples"

Plan Objective:

The pace setter plan with unmatched flexibility which gives

- Tax benefit under Sec. 80C of Income Tax Act 1961
- Investment opportunity with flexibility
- Control over your investments

How does this Plan work?

As a customer you will have the liberty to choose fund mix out of eight fund options. The premium you pay would be invested, net of Premium Allocation Charges, in fund or mix of funds of your choice and units are allocated depending on the price of units for the fund/funds.

Allocation charges would vary as stipulated in the table below:

Policy Purchased	Classic	Silver	Gold	Diamond	Platinum
Allocation Charge as percentage of the single premium	5%	4%	3%	2%	1%

Benefits

The benefits under this plan are mentioned below:

Maturity Benefit: On maturity of the policy, the fund value of basic plan along with the fund value of any attaching top ups is payable.

On Maturity / Vesting:

- 1) The policyholder can purchase Annuity Plan for full Fund Value.
- 2) The policyholder may commute up to one third of Fund Value as lump sum and the balance can be used for the purchase of annuity
- 3) **Open Market Option:** Policyholder can purchase an annuity either from Reliance Life Insurance Company Limited or from any other registered life insurance company.

The Policy will be terminated on maturity.

Death Benefit:

Plan along with the fund value of any attaching top ups is payable. The fund value will be calculated on the date of intimation of death to the company.

The spouse (or nominated beneficiary) of the policyholder may take the death benefit as a lump sum or apply the benefit to purchase an annuity from Reliance Life Insurance Company Ltd. or from another registered life insurance company.

The policy terminates on payment of the death benefit.

Surrender of the policy

The surrender value under the base policy is acquired immediately on payment of the single premium. However, it is payable only after completion of three policy anniversaries. The surrender value under the basic plan is equal to the fund value. Whenever the surrender value of the basic plan is paid, the surrender value of any attaching top ups will also be paid. The surrender value under top ups is equal to the fund value under top ups. There are no surrender charges.

The surrender value will be acquired immediately on payment of top up. However, it will be payable on completion of three years from the date of payment of Top Up (this condition will not apply if the top-up premiums are paid during the last three years of the contract). There is no surrender charge on the top ups. The surrender value is therefore equal to the fund value under the top ups. In case of surrender of the base policy after 3 years the surrender value of top-ups is paid immediately.

Investment Options

We understand the value of your hard earned money and in our endeavour to help you grow your wealth, we offer you eight fund options namely New Equity Fund, New Corporate Bond Fund, New Gilt Fund, New Money Market Fund, New Infrastructure Fund, New Energy Fund, New Midcap Fund and New Pure Equity Fund. On commencement of the policy, the premiums will be invested in any or mix of all the available funds.

The fund options available under the Plan, investment objective, risk profile and asset allocation for various funds are detailed in the table below:

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
New Equity Fund	Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.	Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments.	0-100	0
		Equities	0-100	100

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
New Corporate Bond Fund	Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.	Money market instruments incl. liquid mutual funds and bank deposits	0-100	0
		Corporate bonds/ debentures and other debt instruments excluding money market instruments	0-100	100
New Money Market Fund	Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.	Money market instruments incl. liquid mutual funds and bank deposits	0-100	100
New Gilt Fund	Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.	Central Government securities (Gilts)	0-100	80
		Other government securities including securities with unconditional Central Government guarantee	0-40	20
		Money market instruments incl. liquid mutual funds and bank deposits	0 - 100	0
New Infra-structure Fund	Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments	0-100	0
		Equities in Infrastructure and allied sector	0-100	100

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
New Energy Fund	Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments	0-100	0
		Equities in Energy and allied sector	0-100	100
New Midcap Fund	Provide high rate of return in the long term through high exposure to equity investments in Midcap companies, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments	0-100	0
		Equities predominantly in mid cap companies	0-100	100
New Pure Equity Fund	Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.	Equities in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries	60-100	100
		Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments	0-40	0

Whilst every attempt would be made to attain target levels prescribed above, it may not be possible to maintain the prescribed 'target' at all times owing to market volatility, availability of market volumes and other related factors. The 'target' may be attained on a 'best effort' basis. However, the asset allocation will always fall within the asset allocation range mentioned in respect of each fund.

Allocations and Redemptions

Premium Allocations:

The company applies premiums to allocate units in one or more of the unit linked funds in the proportions which the policyholder specifies. The allotment of units to the policyholders will be done only after the receipt of premium proceeds as stated below.

In case of new business, units shall be allocated on the day proposal is completed and results into a policy by adjustment of application money towards premium.

Value of Units:

The unit price of each Fund will be the unit value calculated on daily basis.

Total Market Value of assets plus/less expenses incurred in the purchase/sale of assets plus Current Assets plus any accrued income net of fund management charges less Current Liabilities less Provision

Unit Value = _____

Total Number of units on issue (before any new units are allocated/redeemed)

Uniform cut-off timings for applicability of Net Asset Value

In respect of premiums received or funds switched up to 3.00 p.m. by the company along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing unit price of the day on which the premium is received or funds switched, shall be applicable.

In respect of premiums received after 3.00 p.m. by the company along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing unit price of the next business day shall be applicable.

In respect of premiums received with outstation cheques or demand drafts at the place where the premium is received, the closing unit price of the day on which cheques / demand draft is realised shall be applicable.

Redemptions:

In respect of valid applications received (e.g. surrender, maturity claim, etc) up to 3.00 p.m. by the insurer, the same day's closing NAV shall be applicable.

In respect of valid applications received (e.g. surrender, maturity claim, etc) after 3.00 p.m. by the insurer, the closing NAV of the next business day shall be applicable.

The unit price for each segregated fund provided under this product shall be made available to the public in the

print media on a daily basis. The unit price will also be displayed in the web portal of the company.

Fund Valuation:

The value of the fund at any time will be equal to the no of units allocated multiplied by the Net Asset Value (NAV) of each unit in the fund.

The computation of NAV will be based on whether the Company is purchasing (appropriation price) or selling (expropriation price) the assets in order to meet the day to day transactions of unit allocations and unit redemptions i.e. the Company shall be required to sell/purchase the assets if unit redemptions/allocations exceed unit allocations/redemptions at the valuation date.

The Appropriation price shall apply in a situation when the company is required to purchase the assets to allocate the units at the valuation date. This shall be the amount of money that the company should put into the fund in respect of each unit it allocates in order to preserve the interests of the existing policyholders.

The Expropriation price shall apply in a situation when the company is required to sell assets to redeem the units at the valuation date. This shall be the amount of money that the company should take out of the fund in respect of each unit it cancels in order to preserve the interests of the continuing policyholders.

Computation of Net Asset Value (NAV):

When Appropriation price is applied: The NAV for a particular fund shall be computed as: Market value of investment held by the fund plus the expenses incurred in the purchase of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any new units are allocated), gives the unit price of the fund under consideration.

When Expropriation price is applied: The NAV for a particular fund shall be computed as: Market Value of investment held by the fund less the expenses incurred in the sale of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any units are redeemed), gives the unit price of the fund under consideration.

In case the valuation day falls on a holiday, then the exercise will be done the following working day.

We reserve the right to value less frequently than every day in extreme circumstances, where the value of the assets may be too uncertain. In such circumstances we may defer valuation of assets until normality returns. Examples of such circumstances are:

- a) When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed otherwise than for ordinary holidays
- b) When, as a result of political, economic, monetary or any circumstances out of our control, the disposal of the assets of the unit fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining unit holders.
- c) During periods of extreme volatility of markets during which surrenders and switches would, in our opinion, be detrimental to the interests of the existing unit holders of the fund.
- d) In the case of natural calamities, strikes, war, civil unrest, riots and bandhs.
- e) In the event of any force majeure or disaster that affects our normal functioning.
- f) If so directed by the IRDA.

Options Available Under the Plan

Option to Purchase additional polices:

Policy holder can purchase the same plan for the next four subsequent years, with reducing allocation charges.

- 1st purchase would be called as "Classic"
- 2nd purchase would be called as "Silver"
- 3rd purchase would be called as "Gold"
- 4th purchase would be called as "Diamond"
- 5th purchase would be called as "Platinum"

The policy term will be fixed. The first policy purchased by the policyholder will have policy term of 10 years. The policy term of subsequent polices will vary from 9 to 6 years as mentioned in the following table.

Policy Purchased	1	2	3	4	5
Policy term	10	9	8	7	6

After you purchase "Classic" policy, there will be an option of buying "Silver" policy of policy term 9 years during the second policy year provided the "Classic" policy is in force at the time of purchase of "Silver" policy".

If you do not exercise the option to purchase "Silver" policy during the second policy year, the option can be

exercised during third, fourth or fifth policy years provided the Classic policy is in force at the time of purchase of "Silver" policy. The policy term of "Silver" policy purchased during third, fourth and fifth policy year will be 8, 7 and 6 respectively.

After you purchase "Silver" policy, you will have the option of buying "Gold" policy of policy term 8 years during the third policy year provided the "Classic" and "Silver" policies are in force at the time of purchase of "Gold" policy".

If you do not exercise the option to purchase "Gold" policy during the third policy year, the option can be exercised during fourth or fifth policy years provided the "Classic" and "Silver" policies are in force at the time of purchase of "Gold" policy. The policy term of "Gold" policy purchased during fourth and fifth policy year will be 7 and 6 respectively.

After you purchase "Gold" policy, you will have the option of buying "Diamond" policy of policy term 7 years during the fourth policy year provided the "Classic", "Silver" and "Gold" policies are in force at the time of purchase of "Diamond" policy".

If you do not exercise the option to purchase "Diamond" policy during the fourth policy year, the option can be exercised during fifth policy years provided the "Classic", "Silver" and "Gold" policies are in force at the time of purchase of "Diamond" policy. The policy term of "Diamond" policy purchased during fifth policy year will be 6.

After you purchase "Diamond" policy, you will have the option of buying "Platinum" policy of policy term 6 years during the fifth policy year provided the "Classic", "Silver", "Gold" and "Diamond" policies are in force at the time of purchase of "Platinum" policy".

If you do not exercise the option to purchase "Platinum" policy during the fifth policy year, the option can not be exercised later on.

Switching

You have the flexibility to alter the allocation of your investments among the funds/plans offered in order to suit your changing investment needs by easily switching between the funds/plans. At any time during the policy term, you may instruct the Company, in writing, to switch some or all of the units from one unit linked fund to another. The company will give effect to this switch by cancelling units in the old fund and allocating units in the new fund.

In respect of switching requisition received up to 3.00 p.m. by the company, the closing unit price of the day shall be applicable. In respect of switching requisition

received after 3.00 p.m. by the company, the closing unit price of the next business day shall be applicable.

You are entitled to fifty two free switches each policy year. Unused free switches cannot be carried forward to a following year.

Top-up Premium

Whenever you have money to invest at any point in time, you can increase your investments by putting top ups, because keeping money idle is not wise. Top ups are allowed under all the funds. Minimum top up premium allowed is Rs.2500 while total top up premium can not exceed 25% of the single premium paid at any point in time. Top ups are allowed on each purchase.

Systematic Transfer Plan

Systematic Transfer Plan (STP) is available only for contributions to be invested in the New Equity fund.

This facility will allow policy holder to invest the portion of premium or top - ups meant for New Equity Fund initially into New Money Market fund and then systematically transfer (i.e automatically switch) every week (not less than 1/4 part of the amount initially invested) into New Equity fund . On the date of realisation of the single premium cheque, units will be allocated in the New Money Market fund for the portion of premium meant for New Equity Fund. On each of the next four Systematic Transfer dates one-fourth of the STP units will be transferred to the equity fund automatically. The STP dates will be 7th, 14th, 21st & 28th of every month.

The STP option can be selected while paying the single premium or Top up premium. There are no charges for selection of STP option. Once it is selected STP option cannot be cancelled

Exchange Option

This option is available for existing "Reliance Total Investment Series II Term 10 Plan - Pension" policyholders after completion of three policy years from the date of commencement. Under this option, the policy holder can transfer policy benefits (surrender, maturity etc.) either fully or partially to another plan wherein exchange option is available. This option must be exercised at least 30 days before the receipt of benefit under the policy. The terms and conditions as specified in the opted policy document would apply to the policy holder opting for the 'Exchange Option'. The new plan would be offered on the life of the policy holder.

If the policy holder is opting for transfers from other policies to "Reliance Total Investment Series II Term 10 Plan - Pension" under exchange option, the allocation

charge in the year of exchange will be reduced. The reduced allocation charges applicable in the year of exchange are stated under section 10.1 below.

If policy holder is opting to transfer from other policies to "Reliance Total Investment Series II Term 10 Plan - Pension" - then:

- If he/she has not made classic purchase already under "Reliance Total Investment Series II Term 10 Plan - Pension" then he/she would be eligible for Classic only.
- If he/she has already purchased Classic under "Reliance Total Investment Series II Term 10 Plan - Pension" then he/she would be eligible for Silver and Classic as well.
- If he/she has already purchased Silver under "Reliance Total Investment Series II Term 10 Plan - Pension" then he/she would be eligible for Gold, Silver and Classic as well.
- If he/she has already purchased Gold under "Reliance Total Investment Series II Term 10 Plan - Pension" then he/she would be eligible for Diamond, Gold, Silver and Classic as well.
- If he/she has already purchased Diamond under "Reliance Total Investment Series II Term 10 Plan - Pension" then he/she would be eligible for Platinum, Diamond, Gold, Silver and Classic as well.

This benefit of reduced allocation charges would only be available if and only if all previously purchased policies under "Reliance Total Investment Series II Term 10 Plan - Pension" are in force. If any (or all) of the previously purchased policy (policies) is (are) surrendered then any fresh purchase would be treated as first purchase.

Policy Limits

Basic Plan	Minimum	Maximum	
Age at Entry (Last Birthday)	18 Years	Maximum entry age depends on the policy term	
		Policy Term	Maximum entry age
		10	60
		9	61
		8	62
		7	63
	6	64	
Age at Maturity (Last Birthday)	28 Years	70 Years	

Basic Plan	Minimum	Maximum	
Premium (Single Premium)	Rs. 40000	No Limit	
Sum Assured	Nil	Nil	
Policy Term	Policy term is fixed depending upon the policy year of first purchase	Policy Year of first Purchase	Policy term
		1	10
		2	9
		3	8
		4	7
		5	6

Charges under the policy:

Premium Allocation Charges: These are deducted from premiums as they are paid and are as follows:

Policy Purchased	Classic	Silver	Gold	Diamond	Platinum
Allocation Charges as percentage of single premium	5%	4%	3%	2%	1%

Allocation charge for top up - 2%

Premium allocation charges in case of policies under Exchange option.

Policy Purchased	Classic	Silver	Gold	Diamond	Platinum
Reduced Allocation Charge as percentage of Single Premium	3%	2.5%	2%	1.5%	0.5%

Allocation charge for top up under Exchange option - 1%

Fund Management Charge:

The fund management charge is mentioned in the table below.

Fund Name	Fund Management Charge
New Money Market Fund	1.25% p.a.
New Gilt Fund	1.25% p.a.
New Corporate Bond Fund	1.25% p.a.
New Equity Fund	1.35% p.a.
New Pure Equity Fund	1.35% p.a.
New Infrastructure Fund	1.35% p.a.
New Energy Fund	1.35% p.a.
New Midcap Fund	1.35% p.a.

Policy Administration Charge:

A monthly administration charge of Rs.40 per policy will be deducted by cancelling units in advance at the beginning of the month.

Surrender charge:

There are no surrender charges.

Switching charge:

The policy allows 52 free switches during any policy year. There will be switching charge of Rs.100 per switch for subsequent switches

Miscellaneous Charge (Charge for Systematic Transfer Plan (STP) Option):

STP options can be selected only at the time of payment of Single premium or Top up premium. There are no charges for selection of STP option. Once it is selected STP option cannot be cancelled

Service Tax Charge:

The service charge will be levied on Fund Management Charge, Allocation charges, Policy administration charge, Switching charge and Miscellaneous charges on STP option. The level and amount of this charge will be as declared by the Government from time to time. The current rate of service tax on risk premium is 10.30% (Service tax of 10% along with education cess of 3%).

Recovery of charges

Premium allocation charges:

The premium allocation charges are deducted as percentage of premium before allocation of units.

Fund management charges:

The Fund Management charges will be priced in the unit price of each Fund on a daily basis.

Policy administration charge:

A monthly Policy administration charge will be deducted by cancelling units at the prevailing unit price in advance at the beginning of the month.

Switching charge:

Switching charge will be recovered by cancellation of units at the prevailing unit price

Service tax charge:

The service tax charge is collected as below.

The Service Tax Charge on Fund Management Charge will be priced in the unit price of each Fund on a daily basis. The Service Tax charge on allocation charge will be

deducted from the premium/contribution along with the allocation charge. The Service Tax charge on Policy Administration charge, Miscellaneous charges on STP option and Switching charge will be recovered by cancellation of units at the prevailing unit price.

Charges Levied by the Government in Future

In future the Company may decide to pass on any additional charges levied by the governmental or any statutory authority to the policyholder. Whenever the company decides to pass on the additional charges to the policy holder, the method of collection of these charges shall be informed to them.

Policy Administration charge, Switching charge, Miscellaneous charges on STP option and Service tax on these charges will be recovered by cancellation of units at the prevailing unit price. In the event that units are held in more than one Fund, the cancellation of units will be effected in the same proportion as the value of units held in each Fund. In case the fund value in any fund goes down to the extent that it is not sufficient to support the proportionate monthly charges, then the same shall be deducted from the fund value of the other funds.

Revision in rate of charges

The revision in charges if any will take place only after giving three months notice to the policyholders and after obtaining specific approval of the IRDA. If the policyholder does not agree with the modified charges, they shall be allowed to withdraw the units in the plans at the then prevailing unit value after paying surrender charge if any and terminate the Policy.

The Company reserves the right to change the Fund Management charge. However, the maximum FMC on any fund will be 1.35% p a

The policy administrative charge is subject to revision at any time, but will not exceed Rs 80 per month.

The switching charge can be increased up to Rs. 500 per transaction.

The premium allocation charges are guaranteed for the term of the policy. It is also guaranteed that there will not be any surrender charge throughout the policy term.

How safe is your investment

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.

1. The premiums paid in unit linked insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of the fund and factors

influencing the capital markets and the policyholder is responsible for his/her decisions.

2. "Reliance Life Insurance Company Limited" is the name of the company and "Reliance Total Investment Series II Term 10 Plan - Pension" is only the name of the policy and does not in any way indicate the quality of the policy, its future prospects or returns.
3. The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. The Fund Option(s) do not offer any guarantee or assure any guaranteed return;
4. Investments in Units are subject to market and other risks. Investment risk in investment portfolio is borne by the Policyholder. There is no assurance that the objectives of the Fund Option shall be achieved;
5. The Unit Price of the Units may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market;
6. Past performance of the Fund Options is not indicative of future performance of any of those Funds.
7. All Benefits payable under this Policy are subject to tax laws and other fiscal enactments in effect from time to time.
8. The Company reserves the right to suspend the Allocation, reallocation, cancellation and/or Switching of Units under extraordinary circumstances such as extreme volatility of assets, extended suspension of trading on stock exchange, natural calamities, riots and other similar events or force majeure circumstances.

Tax Benefit

Contributions paid before vesting under Reliance Total Investment Series II Term 10 Plan is eligible for tax deduction under Section 80C of the Income Tax Act, 1961 up to prescribed limits. The current limit is Rs.1,00,000 subject to overall limit of Rs.1,00,000 under Section 80C of the Income Tax Act, 1961.

On vesting, the policy proceeds are used to purchase an immediate annuity either from Reliance Life Insurance Company Ltd or from any other registered insurer on the terms available at that time.

On vesting, the policyholder can commute up to 1/3rd of the policy proceeds. This commuted value is exempt for tax under section 10 (10A)iii of The Act.

The non-commuted pension taken in the form of an immediate annuity is currently taxable.

Any death benefits received under the policy before vesting are exempt from tax.

Please note that all benefits payable under the policy are subject to tax laws and other financial enactments as they may exist from time to time. You are recommended to consult your tax advisor.

15 day Freelook period

In Case the Policy Holder disagrees with any of the terms and conditions of the policy, he/she may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case the company will refund an amount equal to the non allocated premium Plus the charges levied by Cancellation of units plus fund value as on the date of receipt of the request in writing for cancellation.

Foreclosure of the Policy

If at any point of time the fund value is less than the policy administration charge for the next month, the policy will be foreclosed by paying the fund value.

About us

Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance is an associate company of Reliance Capital Ltd., a part of Reliance - Anil Dhirubhai Ambani Group. Reliance Capital is one of India's leading private sector financial services companies, and ranks among the top 3 private sector financial services and banking companies, in terms of net worth. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance - Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- 2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Section 45: Policy not to be called in question on ground of mis-statement after two years

- 1) No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:
- 2) Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Reliance Life Insurance is a licensed life insurance company registered with Insurance Regulatory & Development Authority (IRDA) Registration No. 121.

Note: This product brochure gives only the salient features of the plan. For further details on all the conditions, exclusions related to **Reliance Total Investment Series II Term 10 Plan - Pension**, please contact our insurance advisors.

RELIANCE Life Insurance

Anil Dhirubhai Ambani Group

Reliance Life Insurance Company Limited (Reg. No 121)

Registered Office: H Block, 1st floor, Dhirubhai Ambani Knowledge City,
Navi Mumbai, Maharashtra 400710, India

- Customer Care Number: **1800 300 08181 & 3033 8181**
- Email: rlife.customerservice@relianceada.com
- Website: www.reliancelife.com

UIN for Reliance Total Investment Series II Term 10 Plan - Pension: 121L064V01

Insurance is the subject matter of the solicitation.

ISO 9001:2000
CERTIFIED COMPANY