

Reliance Life Money Guarantee Term 10 Plan

market up or market down
only smiles, no frown.



RELIANCE Life Insurance
Anil Dhirubhai Ambani Group

A Reliance Capital Company

Reliance Life Money Guarantee Term 10 Plan

Yes it's a **trio** – the pace setter plan which promises Life Protection, an opportunity to gain control over your investments along with protection of downside risk!

For the select few like you, Reliance Life Money Guarantee Term 10 Plan is a unit linked product addressing comprehensive need to strike that perfect balance of Protection and Savings, that you deserve as you grow successfully. Reliance Life Money Guarantee Term 10 Plan is a regular premium unit linked policy which guarantees the entire premium (including premiums for top-ups) paid by you. This is a plan which helps you reap all the benefits of a rising market simultaneously protecting you from the downside risk of the market.

UNDER THIS PLAN THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Key Features

- Capital Guarantee - The sum of all premiums paid is guaranteed on maturity or on death before the maturity.
- Capital guarantee is available on both the base premiums as well as on top-up premiums
- Unique Return Shield feature to protect your returns
- Choice to invest from 3 pre-packaged investment fund options
- Unmatched flexibility through our "Exchange Option to move between our suite of products offered, as you grow up the ladder
- Liquidity in the form of partial withdrawals from top-up fund
- Option to package with Reliance New Major Surgical Benefit Rider, Reliance New Critical Conditions (25) Rider, Reliance Term Life Insurance Benefit Rider, Reliance Accidental Death and Total and Permanent Disablement Rider

How does this Plan work?

The premium contributed by you net of Premium Allocation Charges is invested in fund option of your choice for a specified period of time as selected by you and units are allocated depending on the price of units for the fund/funds.

The Fund Value is the total value of units that you hold in the fund. The policy has a minimum guaranteed fund value which is equal to total of all premiums paid (excluding any additional and extra premiums, rider premiums if any), to be payable on survival to maturity or earlier death. The amount of top-up premiums paid is also guaranteed on death provided there is no partial withdrawal. The amount of top-up premium is guaranteed on maturity provided the top-ups premium was paid at least 10 years before the date of maturity and there is no partial withdrawal. The sum assured under the policy is fixed on the basis of the selected annual premium and policy term.

The mortality charges and policy administration charges are deducted through cancellation of units whereas the fund management charge is priced in the unit value. The premiums for riders, if selected, are payable over and above the premium for the base policy.

Benefits in Details

Capital Guarantee: The plan offers capital guarantee provided the policy is kept in full force by payment of due premiums on time.

Capital Guarantee under the Base plan: Premiums paid

under the base Plan are guaranteed on the maturity of the policy or on death during the policy term.

Capital Guarantee under the Top up: Each top-up premium paid is guaranteed on death during the policy term provided there are no partial withdrawals from that top-up.

Each top-up premium paid is guaranteed on maturity of the policy provided there are no partial withdrawals from that top up and the top up was paid ten years before the maturity date i.e. at the commencement of the base policy.

Life Cover Benefit:

Commencement of risk cover on the Life Assured will depend on the age of the Life Assured on commencement of the policy.

- If age of the Life Assured on commencement of the policy is less than 6 years last birthday, the risk cover on the life of the Life Assured will commence either one year from the date of commencement of the policy or from the policy anniversary falling on or immediately after the sixth birthday of the Life Assured whichever is later
- If age of the Life Assured on commencement of the policy is equal to or more than 6 years last birthday but less than 12 years last birthday then the risk cover on the Life Assured will commence after one year from the date of commencement of the policy.
- If age of the Life Assured on commencement of the policy is equal to or greater than 12 years last birthday, the risk cover on the Life Assured will commence immediately.

Case 1: If death of the life assured occurs after commencement of the risk cover

- 1) Higher of (Sum Assured, Fund value as on date of intimation of death under base Plan, Premiums paid under the base Plan (excluding any extra or additional premiums paid and rider premiums, if any))

And

- 2) Higher of (Fund Value as on date of intimation of death under Top-Ups, Top Up premium paid provided no partial withdrawal is made from that to up)

Case 2: If death of the life assured occurs after commencement of the risk cover

- 1) Higher of (Fund value as on date of intimation of death under base Plan and Premiums paid under the base Plan(excluding any extra or additional premiums paid and rider premiums, if any))

And

- 2) Higher of (Fund Value as on date of intimation of death under Top-Ups and Top Up premium paid provided no partial withdrawal is made from that top up)

The policy terminates on payment of the Death Benefit.

Maturity Benefit:

Maturity benefit will be the sum of,

- 1) Higher of (Fund value under base Plan and Premiums paid under base Plan (excluding any extra or additional premiums paid and rider premiums, if any)

And

- 2) Higher of (Fund value under the Top Up and Top Up premium paid provided there is no partial withdrawal from that top up)

The policy terminates on payment of the maturity benefit.

Sum Assured:

Minimum Sum Assured:

Five times of the annualised premium

Maximum Sum Assured:

Five times of the annualised premium

Rider Benefit:

The following optional riders are available on payment of additional premium over and above the base premium provided conditions on riders (entry age, policy term, sum assured) are satisfied. These rider benefits can be selected on commencement of the policy or on any policy anniversary during a policy term.

The sum of rider premiums should not exceed 30% of the premiums paid under base Plan. The maximum sum assured under riders will be equal to the sum assured under base plan.

When the base plan terminates, all the rider benefits attaching to the base plan will also terminate.

1. **Reliance New Major Surgical Benefit Rider:** Provides lump sum amount to cover surgical expenses from a list of 33 surgeries including Open Heart surgery, Kidney Transplant, Cornea transplantation, Transplant of Lungs and many more.
2. **Reliance New Critical Conditions (25) Rider:** Provides lump sum amount to take care of 25 critical conditions including Cancer, Heart Attack, Paralysis, Major Organ transplant and many more.
3. **Reliance Term Life Insurance Benefit Rider:** Provide additional death benefit depending on the sum assured selected under the rider.
4. **Reliance Accidental Death and Total and Permanent Disablement Rider:** Provide additional death/disability benefit if the death/disability occurs as a result of an accident. Also, the Waiver of Premium benefit under the rider continues the plan incase of disability.

The Sum assured under the rider can not be higher than the sum assured under the base plan.

Note: Please refer to the rider brochure on rider benefits for more details.

What are the different fund options?

A. Funds available in respect of base plan and top-up premium:

The plan offers three funds for base plan and top-ups- New Fund D, New Fund E and New Fund F. You have the option to decide your own fund mix with respect to premiums under the base plan and top-ups.

B. Fund available in respect of Return Shield Option:

New Return Shield Fund will be available if Return Shield Option is selected. The returns earned under the base plan and top-ups will be transferred to New Return Shield Fund if Return Shield option is selected.

C. Fund available during settlement period

If you have opted for the settlement option, then New Fund C would apply by default during the settlement period.

The asset allocation and investment objective of each of the pre-packaged funds is given below:

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
New Fund D	To provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.	Money Market instruments	0-100	0
		Debt Securities such as gilts, corporate debt excluding Money market instruments.	0-100	60
		Equities	0-40	40
New Fund E	To provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.	Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments.	50-100	50
		Equities	0-50	50

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
New Fund F	To provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.	Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments.	40-100	40
		Equities	0-60	60

The asset allocation and investment policy under **New Return Shield Fund** is given below:

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
New Return Shield	The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.	Money market instruments	0-100	20
		Government Securities and 'approved securities	0-100	40
		Corporate Bonds and other debt instruments	0-60	40

The asset allocation and investment policy under **New Fund C** is given below:

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
New Fund C	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetitive is defined as 'low to moderate'.	Money Market instruments	0-100	0
		Debt Securities such as gilts, corporate debt excluding Money market instruments.	0-100	80
		Equities	0-20	20

With in a fund, if the target investments in one instrument is less than 100% , the remaining balance would be invested in the other mentioned instruments.

Whilst, every attempt would be made to attain target levels prescribed above, it may not be possible to maintain the prescribed "target" at all times owing to market volatility, availability of market volumes and other related factors. The "target" may be attained on a "best effort" basis. However the asset allocation will always fall within the asset allocation range mentioned in respect of each fund.

Unit pricing & Cut-off Timings

Value of Units: The computation of unit value will be based on whether the Company is purchasing (appropriation price) or selling (expropriation price) the assets in order to meet the day to day transactions of unit allocations and unit redemptions i.e. the Company shall be required to sell/purchase the assets if unit redemptions/allocations exceed unit allocations/redemptions at the valuation date.

The unit price of each Fund will be the unit value calculated on a daily basis.

Total Market Value of assets plus/less expenses
incurred in the purchase/sale of assets plus Current
Assets plus any accrued income net of fund
management charges less Current Liabilities less
Provision

Unit Value =
$$\frac{\text{Total Market Value of assets plus/less expenses incurred in the purchase/sale of assets plus Current Assets plus any accrued income net of fund management charges less Current Liabilities less Provision}}{\text{Total Number of units on issue (before any new units are allocated/ redeemed)}}$$

Cut-off Timings

a) **Uniform cut-off timings for applicability of Net Asset Value:**

The allotment of units to the policyholder should be done only after the receipt of premium proceeds as stated below:

b) **Allocations (premium allocations, switch in)**

In case of new business, units shall be allocated on the day proposal is completed and results into a policy by adjustment of application money towards premium.

In the case of renewal premiums, the premium will be adjusted on the due date, whether or not it has been received in advance. (This assumes that the full stipulated premium is received on the due date.)

Renewal premiums received in advance will be kept in the deposit account and will not earn any returns until the renewal premium due date on which the same will be applied to the unit funds.

i) In respect of renewal premiums/funds switched received up to 3.00 p.m. by the insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the day on which premium is received shall be applicable.

- ii) In respect of renewal premiums/funds switched received after 3.00 p.m. by the insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the next business day shall be applicable.
- iii) In respect of renewal premiums received with outstation cheques/demand drafts at the place where the premium is received, the closing NAV of the day on which cheques/demand draft is realized shall be applicable.
- iv) For advance renewal premium the closing NAV of the due date is applicable.

Any amount less than the due stipulated regular/limited premium payable stated in the contract will not be accepted.

c) **Redemptions:**

- i) In respect of valid applications received (e.g. surrender, maturity claim, switch out etc) up to 3.00 p.m. by the insurer, the same day's closing NAV shall be applicable.
- ii) In respect of valid applications received (e.g. surrender, maturity claim, switch etc) after 3.00 p.m. by the insurer, the closing NAV of the next business day shall be applicable.

Fund Valuation:

The value of the fund will be equal to the number of units multiplied by the Net Asset Value (NAV) of each unit in the fund.

The computation of NAV will be based on whether the Company is purchasing (appropriation price) or selling (expropriation price) the assets in order to meet the day to day transactions of unit allocations and unit redemptions i.e. the Company shall be required to sell/purchase the assets if unit redemptions/allocations exceed unit allocations/redemptions at the valuation date.

The **Appropriation price** shall apply in a situation when the company is required to purchase the assets to allocate the units at the valuation date. This shall be the amount of money that the company should put into the fund in respect of each unit it allocates in order to preserve the interests of the existing policyholders.

The **Expropriation price** shall apply in a situation when the company is required to sell assets to redeem the units at the valuation date. This shall be the amount of money that the company should take out of the fund in respect of each unit it cancels in order to preserve the interests of the continuing policyholders.

Computation of Net Asset Value (NAV):

When Appropriation price is applied: The NAV for a particular fund shall be computed as: Market value of investment held by the fund plus the expenses incurred in the purchase of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any new units are allocated), gives the unit price of the fund under consideration.

When Expropriation price is applied: The NAV for a particular fund shall be computed as: Market Value of investment held by the fund less the expenses incurred in the sale of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any units are redeemed), gives the unit price of the fund under consideration.

In case the valuation day falls on a holiday, then the exercise will be done the following working day.

We reserve the right to value less frequently than daily in extreme circumstances, where the value of the assets may be too uncertain. In such circumstances we may defer valuation of assets until normality returns. Examples of such circumstances are:

- a) When one or more stocks exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed otherwise than for ordinary holidays
- b) When, as a result of political, economic, monetary or any circumstances out of our control, the disposal of the assets of the unit fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining unit holders.
- c) During periods of extreme volatility of markets during which surrenders and switches would, in our opinion, be detrimental to the interests of the existing unit holders of the fund.
- d) In the case of natural calamities, strikes, war, civil unrest, riots and bandhs.
- e) In the event of any force majeure or disaster that affects our normal functioning.
- f) If so directed by the IRDA.

Flexibility available under Reliance Life Money Guarantee Term 10 Plan

Return Shield - an innovative way to protect your returns

This option is available to you during the term of the policy. You can select or delete this option at any time during the term of the policy.

There will not be any charge for the Return Shield option under following circumstances;

- If the option is selected under base plan on commencement of the plan
- If the option is selected under top-up premium at the time of payment of top-up premium

Under all other circumstances, a fixed charge of Rs.100 is payable every time the Return Shield option is selected.

If this option is selected, the return earned on base plan and Top-Ups during the month will be transferred to New Return Shield Fund at the end of the policy month. The operation of Return Shield option under base Plan is given below:

The amount of returns to be transferred to New Return Shield Fund will be determined separately for each policyholder in respect of each of the three funds New Fund D, New Fund E and New Fund F. The method used for determining the return to be transferred is given below:

= Fund Value on the last working day of the policy month

Less Fund Value on last working day of the previous policy month

Less amount of inflows during the month

The operation of Return Shield option under top-up premium(s) will be similar to that of base Policy.

The amount will be transferred to New Return Shield Fund at the prevailing unit price.

Exchange option:

This option is available for existing policyholders after completion of three policy years from the date of commencement, Under this option, the policy holder can transfer policy benefits (surrender, maturity etc.) to another plan. This option must be exercised at least 30 days before the date of receipt of benefit under the policy. The terms and conditions as specified in the opted policy document would apply to the policy holder opting for the 'Exchange Option'.

If a policyholder is opting for Reliance Life Money Guarantee Term 10 Plan under exchange option, the allocation charge in year of exchange will be 5 % of the annualised premium of Reliance Life Money Guarantee Term 10 Plan. If the exchange option is used to pay top ups in the Reliance Life Money Guarantee Plan, the allocation charge in the year exchange will be 1% of the top up amount.

Regular allocation charges would apply to the balance of the policy term.

Pay top-ups:

If you have received a bonus or some lump sum money you can use that as a top-up to increase the investments component in your Policy. Top-ups are allowed only if all base premiums due till date are paid. At any time, the maximum amount of all top-up premiums allowed is restricted to 25% of the total base regular premium paid till date.

The minimum top-up premium amount is Rs. 2,500. The amount of top-up premiums paid is also guaranteed on death provided there is no partial withdrawal. The amount of top-up premium is guaranteed on maturity provided the top-up premium was paid 10 years before the date of maturity and there is no partial withdrawal made from the top-up fund.

Partial Withdrawals:

These are allowed for units created by top-up premiums.

There is lock-in period of three years under the Top-Ups from the date of payment of Top-Ups during which no partial withdrawal is allowed. The lock-in period is not applicable to Top-ups made during last three years of a policy. After partial withdrawal, the original tranche of that particular Top-Up will lose the capital guarantee. Where life assured is minor, partial withdrawals will be allowed only after completion of age 18 years.

No partial withdrawals are allowed for base regular premium funds.

Switching Option

You can switch the whole or part of the funds between New Fund D, New Fund E and New Fund F at any time during the policy term. You can also switch from New Return Shield Fund to any one fund - New Fund D, New Fund E and New Fund F. First four switches in any policy year are free.

If Return Shield option is selected switching from any of the Funds, New Fund D, New Fund E and New Fund F in to New Return Shield Fund will be done at the end of every policy month. Such switches will not be counted as part of the four free switches during the policy year.

Premium Redirection

You may instruct us in writing to redirect all the future premiums under a policy in an alternative proportion to the various unit funds available. Redirection will not affect the allocation of premium(s) paid prior to the request.

Settlement Options

This option enables you to take the maturity proceeds in the form of periodical payments after the maturity date

instead of a lump sum on the maturity date. You can choose to redeem the units in your Unit Fund anytime up to 5 years from the date of maturity. Capital Guarantee is not available during this period.

During this period, there will be no life cover. The only fund option available during the settlement period is New Fund C. The maturity proceeds will automatically be transferred in to New Fund C if settlement option is selected. The policy will participate in the performance of units of New Fund C.

The company will deduct policy administration charges by cancellation of units. The fund management charge will be priced in the unit value.

In the event of death during settlement period the fund value as on the date of intimation at the office will be paid to the nominee.

In order to opt for this option the customer has to give notice of 30 days to the Company before the maturity date.

During the settlement period, the investments made in the unit funds are subject to investment risks associated with capital markets and the unit prices may go up or down based on the performance of the fund and the factors influencing the capital market.

Performance of the fund and the factors influencing the capital market, and the policyholder is responsible for his/ her decisions. The investment risk during the settlement period will be borne by the policyholder

Convenient Premium paying options

You can pay the regular premiums in yearly, half yearly, quarterly and monthly mode and pay by cash, cheque, debit/credit card, ECS & direct debit.

The minimum regular premium is Rs 20,000 for annual mode, Rs 10,000 for half-yearly, Rs 5,000 for quarterly and Rs 2,000 for monthly mode. The minimum top-up premium is Rs 2,500.

Reliance Life Money Guarantee Term 10 Plan at a glance

Base Plan	Minimum	Maximum
Age at Entry	30 days	55 years last birthday
Age at Maturity	10 years last birthday	65 years last birthday
Policy Term	Fixed term of 10 years	Fixed term of 10 years

What if I want to discontinue the Policy?

You may surrender your policy at any time after three years from the date of commencement of the policy.

A. Full Surrender Value under base plan

The Surrender Value will be the Fund Value including New Return Shield Fund if selected as on the date of intimation of surrender under base plan less surrender charge as given below. On surrender of base Plan, any attaching Top-Ups will also be surrendered. No partial surrender value is available under base plan.

Year of surrender of Basic Plan	Surrender Charge as % of Fund Value including Return Shield Fund if selected
1 to 3	Surrender value not available
4	20%
5	10%
6 and above	Nil

B. Full Surrender value or Partial Withdrawal Value under Top-Up

This will be available on completion of three years from the date of payment of Top-Ups. The lock-in period of three years will not be applicable to top-ups paid in the last three years of the plan. The full surrender value or partial withdrawal value is equal to the fund value being surrendered or being withdrawn. There is no surrender charge or partial withdrawal charge.

If a partial surrender is taken from the top-up, the capital guarantee on death and maturity (i.e. the minimum death benefit of top-up premium on death at any time during the policy term and the minimum maturity benefit of top-up premium paid provided a period of at least 10 years has elapsed from the date of payment of top-up) will cease immediately on that tranche of top-up.

Where life assured is minor, partial withdrawals will be allowed only after completion of age 18 years.

Foreclosure of the Policy

If at any point of time, the fund value including fund value under New Return Shield Fund is less than the mortality and policy administration charge for that month, the policy will be foreclosed by paying the fund value.

Charges available under the plan

1) Allocation charge

These are deducted from premiums as they are paid and are as follows:

The allocation charges are given the table below:

Year	Allocation charge as a percentage of annualised premium
1	20%
2	5%
3 to 5	3%
6 to 8	2%
9th year onwards	1%
Top-ups	2%

In case of policies under Exchange Option, the allocation charge in year of exchange will be 5% of the annualised premium of Reliance Life Money Guarantee Term 10 plan. During subsequent years, the allocation charges mentioned in the above table will apply.

2) Policy Administration Charges:

Rs. 40 will be deducted per month per policy (charged monthly through cancellation of units).

3) Fund Management Charges:

Fund Name	Annual Rate
New Fund D	1.25%p.a.
New Fund E	1.30%p.a.
New Fund F	1.35% p.a.
New Return Shield	1.25% p.a.
New Fund C	1.30% p.a.

4) Charge for Return Shield Option.

There will not be any charge for the Return Shield option under following circumstances:

- If the option is selected under base plan on commencement of the plan
- If the option is selected under top-up at the time of payment of top-up

Under all other circumstances, a fixed charge of Rs.100 is payable every time the Return Shield option is selected.

5) Mortality Charge:

The Mortality Charges is based on your attained age, are determined using 1/12th of the charges mentioned in the Mortality Charge table below and are deducted by canceling the units from your fund every month.

6) Surrender charge:

These will apply on the Fund Value (including fund value under New Return Shield Fund) at the time of surrender.

Year of surrender of base Plan	Surrender Charge as a percentage of fund value
1 to 3	Not allowed
4	20%
5	10%
6 onwards	Nil

The surrender charge is not applicable on top-up premium units.

7) **Switching Charge:**

First four switches in any policy year are free. There will be a charge of Rs.100 per switch on subsequent switches.

8) **Service Tax & other applicable charges:**

This will be levied on the Mortality charge, Allocation charge, Policy Administration Charge, switching charge, Return shield option charge and on the rider premiums. The level of service tax charge will be as per the rate of Service Tax on risk premium, declared by the Government from time to time. The current rate of service tax (including education cess) on risk premium is 10.30% (10% service tax + 3% education cess on it).

9) **Premium for rider benefits**

Premium for rider benefits will be collected over and above the premium under base Plan.

Recovery of Charges

1) **Allocation charges**

The allocation charges are deducted as percentage of premium (regular or top - up as the case may be) before allocation of units

2) **Mortality Charges**

The mortality charges will be deducted by cancellation of units at the prevailing unit price in advance at the beginning of each month.

3) **Fund Management charges**

The Fund Management charges will be priced in the unit price of each Fund on a daily basis.

4) **Policy administration charge**

A monthly Policy administration charge will be deducted by cancelling units at the prevailing unit price in advance at the beginning of the month.

5) **Switching charge**

Switching charge will be recovered by cancellation of units at the prevailing unit price.

6) **Premium for rider benefits**

The premium for rider benefits if selected, will be collected over and above the premium under base plan. The frequency of rider premium will be same as frequency of premium under base plan

7) **Charge for choosing Return Shield Option**

Return Shield option charge will be collected at the time of transaction by cancelling the units at prevailing unit price.

8) **Service Tax Charge**

The service tax charge is collected as below.

- i) The Service Tax Charge on Fund Management Charge will be priced in the unit price of each Fund on a daily basis.
- ii) The Service Tax charge on allocation charge will be deducted from the premium/contribution along with the allocation charge.
- iii) The Service Tax charge on Mortality charge, Policy Administration charge, Return Shield Option Charge and Switching charge will be recovered by cancellation of units at the prevailing unit price.
- iv) Service tax will also be applicable for rider premium and has to be paid along with the rider premium

9) **Charges Levied by the Government in Future**

In future the Company may decide to pass on any additional charges levied by the governmental or any statutory authority to the policyholder. Whenever the company decides to pass on the additional charges to the policy holder, the method of collection of these charges shall be informed to them.

Mortality charge, Policy Administration charge, Return Shield Charge and Switching charge and Service tax on these charges will be recovered by cancellation of units at the prevailing unit price.. In the event that units are held in more than one Fund, the cancellation of units will be effected in the same proportion as the value of units held in each Fund. In case the fund value in any fund goes down to the extent that it is not sufficient to support the proportionate monthly charges, then the same shall be deducted from the fund value of the other funds.

During the settlement option, only one fund - New Fund C will be available and therefore the entire cancellation of units will be effected from the same fund.

Change in rate of charges

The revision in charges if any (except the service tax charge) will take place after the specific approval of the

IRDA and only after giving three months notice to the policyholders

The service tax charge will be revised as and when notified by the Government.

If the policyholder does not agree with the modified charges, they shall be allowed to withdraw the units in the plans at the then prevailing unit value after paying surrender charge if any and terminate the Policy.

The Company reserves the right to change the Fund Management Charge (FMC). However, the maximum FMC on any fund will be 1.35% p.a.

The policy administrative charge is subject to revision at any time, but will not exceed Rs 80 per month.

The switching charge, charge for selecting Return Shield option can be increased up to Rs. 500 per transaction.

The surrender charges, premium allocation charges and mortality charges are guaranteed throughout the term of the policy.

How safe is your investment?

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.

1. The policy has a capital guarantee feature whereby all premiums paid is guaranteed on death and at maturity. The capital guarantee is not applicable on extra or additional premiums and rider premiums. The Top-Up premiums are guaranteed on death at any time during the policy term provided there is no partial withdrawal. The Top-Up premiums are guaranteed on maturity provided the top-ups were made 10 years before the maturity date and that there is no partial surrender of that top-up up to maturity.
2. The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured/policyholder is responsible for his/her decisions.
3. The Unit Price is a reflection of the financial and equity/debt market conditions and can increase or decrease at any time due to this.
4. Benefit payable under the Policy will be made according to the tax laws and other regulations in force at that time.
5. New Fund D, New Fund E, New Fund F, New Fund C and New Return Shield Fund are the names of the funds offered currently with Reliance Life Money

Guarantee Term 10 Plan, and in any manner do not indicate the quality of the respective funds, their future prospects or returns.

6. Please note that Reliance Life Insurance Company Limited is only the name of the insurance Company and Reliance Life Money Guarantee Term 10 Plan is only the name of the unit linked life insurance Policy and does not in any way indicate the quality of the Policy or its future prospects or returns.
7. The past performance of other funds of the company is not necessarily indicative of the future performance of any of these funds.
8. New Fund C, New Fund D, New Fund E, New Fund F & New Return Shield Fund do not offer a guaranteed or assured return.

What if I want to discontinue paying premiums?

- i) Within three years of the inception of the policy:

The capital guarantee under the base Plan and Top-Ups, if any will cease immediately. The rider benefits and insurance cover under base Plan will cease immediately.

However you will continue to participate in the performance of unit funds.

The monthly administration charges will be deducted from the Fund Value by cancellation of units. The fund management charge will be priced in the unit value.

You may revive the policy by paying the arrears of premium and re-commencing the premium payment within a period of two years from the due date of first unpaid premium but before the maturity date of the policy.

In the event the policy is not revived during revival period, the policy shall be terminated and the surrender value, if any, shall be paid at the end of the period allowed for revival or at the end of third policy anniversary, whichever is later.

Anytime during this period, should the life insured die, the fund value including New Return Shield fund under the base plan will be paid. The fund value including New Return shield fund under the top-up fund if any will also be paid. The fund value will be calculated on the date of intimation of death to the Company.

- ii) **After paying of at least 3 full years' premiums:**

The capital guarantee under the Base Plan and Top-Ups if any will cease immediately. The rider benefits will cease immediately.

The insurance cover under the Base plan will continue. You will continue to participate in the performance of unit funds.

The mortality and administration charges will be deducted from the Fund Value by cancellation of units. The fund management charge will be priced in the unit value.

You may revive the Policy by paying all due premiums in full at any time within a period of two years from the due date of first unpaid premium but before the maturity date of the policy.

At the end of the allowed period for revival, if your policy is not revived, the policy shall be terminated by paying the surrender value.

However, you may opt to continue the policy even beyond the revival period (but not beyond the maturity date of the policy). The mortality and administration charges will be deducted from the Fund Value by canceling the units. The policy will continue to participate in the performance of the unit funds chosen by you.

The life cover will continue until the fund value under base plan and top-ups if any, reaches an amount equivalent to one full year's premium plus surrender charge, if any.

When the Fund value including fund value under New Return Shield Fund, if selected, reaches an amount equal to one full year's premium, the policy will be terminated by paying one full year's premium.

In the event of death of the life assured after commencement of risk the Maximum of (Sum Assured, Fund Value under base Plan) plus the fund value under the top-up if any will be paid. The fund values will be calculated on the date of intimation of death to the Company.

In the event of death of the life assured before commencement of risk the Fund Value under base Plan plus the fund value under the top-up if any will be paid. The fund values will be calculated on the date of intimation of death to the Company.

Grace Period for payment of premiums

There is a grace period of 30 days from the due date for payment of regular premiums. In case of monthly mode, the grace period is of 15 days. A policy lapses if premiums are not paid within the days of grace.

Revival of a discontinued policy

You may revive a policy by paying the arrears of premiums and recommencing the payment of premiums at any time

within a period of 2 years from the due date of first unpaid premium but before the maturity date of the policy subject to satisfactory medical and financial underwriting.

On revival of the policy, the capital guarantee under base plan and top-ups will be reinstated if it was available at the time of discontinuance of premium payment under the policy.

If the base plan is revived, the riders can be revived by paying the arrears of premiums with interest at the prevailing rate of interest. The current rate of interest is 9.0% p.a. This will be subject to satisfactory medical and financial underwriting.

Tax Benefit

Premium paid under Reliance Term Life Insurance Benefit Rider and Reliance Accidental Death and Total and Permanent Disablement Rider are eligible for tax deduction u/s 80C of the Income Tax Act, 1961, provided the annual premium during the year does not exceed 20% of the Sum Assured, subject to conditions. Premium paid under Reliance New Major Surgical Benefit Rider and Reliance New Critical Conditions (25) Riders are eligible for tax deduction u/s 80D of the Act, subject to conditions. The benefits under this plan and riders are tax exempt u/s 10 (10D) of the Act subject to conditions. Please note that all benefits payable under the policy are subject to tax laws and other financial enactments as they may exist from time to time. You are recommended to consult your tax advisor.

Nomination: Nominations will be allowed under this plan as per Section 39 of the Insurance Act, 1938.

Assignment: Assignment will be allowed under this plan as per section 38 of the Insurance Act, 1938.

General Exclusion

If the life insured commits suicide within 12 months from the date of commencement of this policy or the date of any revival of the policy, whether sane or insane at that time, the company will limit the death benefit to the Fund Value. The insurance benefit and the capital guarantee will not be available.

15 day free look period

In case the Policyholder disagrees with any of the terms and conditions of the policy, he may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case the company will refund an amount equal to the non allocated premium plus the charges levied by cancellation of units plus fund value as on the date of cancellation, less the proportionate premium for the period the company has been on risk and the expenses incurred by the company on medical examination and stamp duty charges.

About us

Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance Company Limited, a Reliance Capital Company is a part of Reliance - Anil Dhirubhai Ambani Group. Reliance Capital Limited is one of India's leading private sector financial services companies.

Reliance Capital Limited has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance - Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- 2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Section 45: Policy not to be called in question on ground of mis-statement after two years

- 1) No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a

medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

- 2) Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Reliance Life Insurance is a licensed life insurance company registered with Insurance Regulatory & Development Authority (IRDA) Registration No. 121.

Note: This product brochure gives only the salient features of the plan. For further details on all the conditions, exclusions related to **Reliance Life Money Guarantee Term 10 Plan**, please contact our insurance advisors.

Appendix A:

The Mortality charges for Rs.1000 Sum Assured per annum are as follows:

Age last birthday	Mortality charge per 1000 Sum Assured	Age last birthday	Mortality charge per 1000 Sum Assured	Age last birthday	Mortality charge per 1000 Sum Assured
6	0.468	31	1.423	56	11.836
7	0.480	32	1.468	57	12.791
8	0.480	33	1.532	58	13.786
9	0.468	34	1.617	59	15.014
10	0.498	35	1.721	60	16.478
11	0.588	36	1.845	61	18.177
12	0.708	37	1.988	62	20.110
13	0.818	38	2.152	63	22.277
14	0.890	39	2.351	64	24.679
15	0.956	40	2.580	65	26.603
16	1.018	41	2.799	66	29.005
17	1.075	42	3.012	67	32.664
18	1.128	43	3.260	68	36.717
19	1.176	44	3.565	69	41.200
20	1.219	45	3.929	70	46.150
21	1.258	46	4.352	71	51.609
22	1.292	47	4.835	72	57.619
23	1.322	48	5.377	73	64.226
24	1.347	49	5.978	74	71.479
25	1.367	50	6.638	75	79.430
26	1.384	51	7.357	76	88.132
27	1.395	52	8.135	77	97.640
28	1.402	53	8.973	78	108.013
29	1.404	54	9.870	79	119.310
30	1.405	55	10.826	80	131.594

1. Monthly rates are 1/12th of the annual rates.
2. Mortality charges will be different for sub standard lives.

RELIANCE Life Insurance

Anil Dhirubhai Ambani Group

Reliance Life Insurance Company Limited (Reg. No 121)

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- Customer Care Number: **1800 300 08181 & 3033 8181**
- Email: rlife.customerservice@relianceada.com
- Website: www.reliancelife.com

UIN for Reliance Life Money Guarantee Term 10 Plan: 121L070V01,
Reliance New Critical Conditions (25) Rider: 121C012V01,
Reliance New Major Surgical Benefit Rider: 121C014V01,
Reliance Term Life Insurance Benefit Rider: 121C009V01,
Reliance Accidental Death & Total and Permanent Disablement Rider: 121C002V01

Insurance is the subject matter of the solicitation.

ISO 9001:2000
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