

RELIANCE

Life Insurance

# Reliance Endowment Plan

Secure your dreams today...



...give wings to  
them tomorrow



# Reliance Endowment Plan

It takes a lot for a dream to become a reality. And money is surely an important part of it.

Reliance Endowment Plan gives you just the financial independence to realise your dreams in the future. It lets you decide how much you would like to set as your Sum Assured based on your current financial position and your expected future expenses.

So, go ahead... dream!

## Key Features

- ▶ On maturity receive Sum Assured plus bonuses
- ▶ Wealth creation through bonus additions
- ▶ More value for your money by way of High Sum Assured Rebate
- ▶ Choose to add the Benefit of four Riders – Reliance Term Life Insurance Benefit Rider, Reliance Critical Conditions Rider, Reliance Accidental Death and Total and Permanent Disablement Rider and Reliance Life Insurance Family Income Benefit Rider
- ▶ Choose to avail of a Policy Loan after three years

## How does this Plan work?

You pay premium for the entire term and get Sum Assured plus accumulated bonuses at maturity. On death, your Beneficiary will get the Sum Assured plus accumulated bonuses.

## Benefits

**Maturity Benefit:** On maturity you get Sum Assured plus accumulated bonuses (if any) till that date.

**Life Cover Benefit:** In the unfortunate event of loss of life, your family will receive the Sum Assured plus accumulated bonuses (if any) till that date.

**Rider Benefit:** You also have the option to add four additional Benefits to customise the Policy as per your needs for the regular premium plan:

- Reliance Term Life Insurance Benefit Rider
- Reliance Accidental Death and Total and Permanent Disablement Rider
- Reliance Critical Conditions Rider
- Reliance Life Insurance Family Income Benefit Rider

## Reliance Term Life Insurance Benefit Rider

Add the advantage of the Reliance Term Life Insurance Benefit Rider to your basic Policy and increase risk coverage.

In the event of unfortunate loss of life, the Reliance Term Life Insurance Benefit Rider is payable and the amount payable is equal to the Rider Sum Assured. There is no Maturity Benefit.

Reliance Term Life Insurance Benefit Rider		
	Minimum	Maximum
Age at Entry	18 years last birthday	59 years last birthday
Maturity Age	64 years last birthday or age at maturity under the base plan whichever is lower	
Policy Term	Equal to basic Policy Term	
Sum Assured	₹ 25,000/-	Equal to Basic Policy Sum Assured

## Reliance Accidental Death and Total and Permanent Disablement Rider

Accidents are unfortunate and sometimes fatal. You can customize your basic Policy with Reliance Accidental Death and Total and Permanent Disablement Rider. The Accidental Death Benefit is payable if death occurs directly as a result of an accident and is intimated within 180 days of the occurrence.

The Benefit payable is equal to the Rider Sum Assured. The minimum Sum Assured is ₹ 25,000 and the maximum under all Policies taken together is ₹ 50,00,000.

The Total and Permanent Disablement Benefit is payable if the Life Assured becomes totally and permanently disabled directly as a result of an accident.

The Disablement Benefit is equal to the basic Sum Assured paid in ten equal annual installments.

Total and Permanent Disablement is defined as the total and irrecoverable loss of sight of both eyes, or loss by severance of two limbs at or above wrist or ankle, or total and irrecoverable loss of the sight of one eye and loss by severance of one limb at or above wrist or ankle for a period of at least six months.

### Inbuilt Waiver of Premiums

If the Life Assured becomes totally and permanently disabled, then Reliance Life Insurance will waive all future premiums under the basic Policy and Riders up to a limit of ₹ 40,000 p.a.

Reliance Accidental Death and Total and Permanent Disablement Rider		
	Minimum	Maximum
Age at Entry	18 years last birthday	60 years last birthday
Age at Maturity	23 years last birthday	65 years last birthday or age at maturity under the base plan whichever is lower
Sum Assured	₹ 25,000	1. Basic Plan Sum Assured or ₹ 50,00,000 per life across all riders, whichever is lower for Accidental Death 2. Basic Plan Sum Assured or ₹ 5,00,000 per annum, whichever is lower on Total and Permanent Disability

### Exclusions

The Company will not pay any Accidental Death Claim and Total and Permanent Disablement Claim which result directly or indirectly from any one or more of the following:

- ▶ An act or attempted act of self-injury
- ▶ Participation in any criminal or illegal act
- ▶ Being under the influence of alcohol or drugs except under direction of a registered medical practitioner
- ▶ Racing or practicing racing of any kind other than on foot
- ▶ Flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognised airline or charter service
- ▶ Participating in any riot, strike or civil commotion, active military naval, air force, police or similar service, or
- ▶ War, invasion, act of foreign enemies, hostilities or war like operations (whether war be declared or not), civil war, mutiny, military rising, insurrection, rebellion, military or usurped power or any act of terrorism or violence.

## Reliance Critical Conditions Rider

Sudden onset of a major illness causes worries and heavy expenses. Our optional Critical Conditions Rider helps provide financial relief in such cases. It pays you the Sum Assured upfront in respect of ten major illnesses.

- a) Cancer
- b) Coronary Artery (Bypass) Surgery
- c) Heart Attack (myocardial infarction)
- d) Stroke
- e) Kidney Failure (end stage renal disease)
- f) Aorta (Surgery of aorta)
- g) Coma
- h) Heart Valve Replacement
- i) Major Organ Transplant
- j) Paralysis

This Benefit can be availed only once against any one of the illnesses and the Company will not pay the claim if it arises from deliberate self-injury or attempted suicide by the Life Assured, whether sane or insane. This Benefit will only be given, if the diseases are confirmed by a Consultant Physician.

Reliance Critical Conditions Rider		
	Minimum	Maximum
Age at Entry	18 years last birthday	55 years last birthday
Age at Maturity	23 years	64 years last birthday
Sum Assured	₹ 25,000	₹ 10,00,000 (Basic Policy Sum Assured subject to a maximum of ₹ 10,00,000 per life)
Policy Term	Minimum 5 years	

### Exclusions

**Cancer:** Any CIN stage (Cervical Intraepithelial Neoplasia); any pre-malignant tumour; any non-invasive cancer (cancer in situ); prostate cancer stage 1 (T1a, 1b, 1c); all skin cancers including malignant melanoma stage IA (T1a N0 M0); any malignant tumour in the presence of any Human Immunodeficiency Virus.

**Heart Attack:** Non-ST-segment Elevation Myocardial Infarction (NSTEMI) with elevation of Troponin I or T; other acute Coronary Syndromes.

**Stroke:** Transient Ischemic Attacks (TIA); neurological symptoms due to migraine.

**Coronary Artery (Bypass) Surgery:** Angioplasty and/or any other intra-arterial procedures; key-hole surgery.

**Paralysis:** Paralysis due to Guillain-Barré Syndrome.

### Waiting and Survival Period

The Company will not pay the Critical Condition Benefit if:

- ▶ The critical illness begins prior to or within six months of the commencement date or date of reinstatement of the Benefit - Waiting Period
- ▶ Death from critical illness takes place within 30 days of the onset of the illness.

## Reliance Life Insurance Family Income Benefit Rider:

In the event of death or total and permanent disablement of the life assured, this rider provides a benefit of 1% of the rider sum assured every month (i.e.12% per annum), to the beneficiary. The benefit is payable from the date of the death or total and permanent disablement of the life assured, till end of the rider policy term or 10 years whichever is later.

The sum of rider premiums should not exceed 30% of the premiums paid under Basic Plan.

**When the basic plan is lapsed, surrendered or forfeited, the Reliance Life Insurance Family Income Benefit rider attaching to the basic plan will also terminate immediately.**

**Note:** Please refer to the rider brochure on rider benefits for more details.

### Flexibility

These Riders may be attached to your Policy at the beginning or at any Policy Anniversary during the term of the Contract, subject to underwriting conditions prevailing at that time.

### Sample Premiums

The tables below illustrate the indicative annual premiums for individual Life Assured across different Sum Assured and ages for a Policy Term of 20, 25 and 30 years.

Sum Assured: ₹ 1 lakh	Age/Term (Yrs)	20	25	30
	30	4814	3733	3052
	35	4897	3842	3192
	40	5039	4022	3421
	45	5273	4318	3799

Sum Assured: ₹ 3 lakh	Age/Term (Yrs)	20	25	30
	30	14142	10899	8856
	35	14391	11226	9276
	40	14817	11766	9963
	45	15519	12654	11097

Sum Assured: ₹ 5 lakh	Age/Term (Yrs)	20	25	30
	30	23070	17665	14260
	35	23485	18210	14960
	40	24195	19110	16105
	45	25365	20590	17995

### What is the Policy Term?

Minimum Policy Term: 5 years

Maximum Policy Term: Regular Premium - 35 years

### Who can buy this product?

Minimum age at entry: 5 years

Maximum age at entry: 65 years

Minimum age at maturity: 18 years

Maximum age at maturity: 75 years

## What is the Sum Assured?

**Minimum Sum Assured:** Regular Premium - ₹ 25,000

**Maximum Sum Assured:** Entry age below 18 years - ₹ 5,00,000  
Entry age 18 years and above - No Limit

## Savings and accumulation through bonuses

The Company will declare compounded reversionary bonus, which is payable at maturity or on death, whichever is earlier.

## More value for money – High Sum Assured Rebate

Reliance Endowment Plan offers an attractive premium discount for Sum Assured over and above ₹ 99,999.

Sum Assured Range	High Sum Assured Rebate
₹ 1,00,000 - ₹ 2,49,000	₹ 1 per 1,000 Sum Assured
₹ 2,50,000 - ₹ 4,99,000	₹ 2 per 1,000 Sum Assured
₹ 5,00,000 - ₹ 9,99,000	₹ 3 per 1,000 Sum Assured
₹ 10,00,000 and above	₹ 4 per 1,000 Sum Assured

## Tax Benefits

Premiums paid are eligible for tax deduction under Section 80C of the Income Tax Act, 1961. Premium paid under Reliance Term Life Insurance Benefit Rider and Reliance Accidental Death and Total and Permanent Disablement Rider are eligible for tax deduction u/s 80C of the Income Tax Act, 1961, provided the annual premium during the year does not exceed 20% of the Sum Assured. Premium paid under Reliance Critical Conditions Rider is eligible for tax deduction u/s 80D of the Act. The benefits under this plan and riders are tax exempt u/s 10 (10D) of the Act subject to conditions.

Service tax and education cess will be charged extra as per applicable rates. Please note that all benefits payable under the policy are subject to tax laws and other financial enactments as they may exist from time to time. You are recommended to consult your tax advisor

## Can I take a Loan against my Policy?

The Policy Loan can be up to a maximum of 90% of the Surrender Value of the Policy at the time of taking the loan based on the terms and conditions at that time.

This facility is available on your Regular Premium Plan after payment of three full year's premium and after three years has elapsed from date of commencement of the Policy. The interest will be charged on the outstanding loan at a rate of interest set by the company, from time to time.

## What happens if I discontinue paying the Premium?

During the first three years, if premiums are not paid within the grace period the Policy will lapse.

If you discontinue paying premium after paying the premium for three full years, then your Policy will be converted in to a 'Paid-up' for a reduced Sum Assured determined in the same proportion as the amount of premiums actually paid bears to the total amount of premiums payable. The life insurance protection will continue to the extent of the 'Paid-up' value until the end of the Policy Term.

Any accumulated bonuses attached to this Policy will remain attached in full. Once this Policy becomes 'Paid-up' no further bonuses will be attached to the Policy. You will receive the 'Paid-up' Sum Assured plus bonuses on the maturity date of the Policy or in the event of loss of life.

## What happens if I discontinue the Policy?

We provide you the option to surrender your Policy and receive the Surrender Value. If your Policy has accumulated any bonuses, then you will also receive the cash value of that total amount upon surrendering your Policy.

Your regular premium plan acquires a Surrender Value after three years premium has been paid and after three years have elapsed from date of commencement of Policy. We guarantee a minimum Surrender Value of 30% of the Total Premiums Paid (excluding any extra premiums and premiums for riders) subsequent to the first year premium, plus the cash Surrender Value of any vested bonuses.

On surrender, the insurance protection provided under the Policy will also cease.

## Can I revive a policy which is lapsed?

A lapsed Policy can be reinstated for full Benefits anytime before the date of maturity at terms and conditions required by the Company.

## Flexible Premium Payment Modes

- a) Yearly with minimum premium payment of ₹ 2,000
- b) Half-yearly with minimum premium payment of ₹ 1,500
- c) Quarterly with minimum premium payment of ₹ 750
- d) Monthly (only with salary deduction schemes) with minimum premium payment of ₹ 250

## Grace period

Yearly, Half-yearly and Quarterly Premium - one month or 30 days from the due date for payment of premiums

Monthly Premium - 15 days

## General Exclusion

The Company will not pay any claim on death of the Life Assured, whether sane or insane, commits suicide within 12 months from the date of issue of this Policy or the date of any reinstatement of this Policy.

## 15 days Free Look Period

In case the Policyholder disagrees with any of the terms and conditions of the policy, he may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case the company will refund the premium paid by the Policyholder after deducting a proportionate premium for the period the company has been on risk and the expenses incurred by the company on medical examination and stamp duty charges.

## About Reliance Life Insurance

Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance Company Limited is a part of Reliance Capital, under Reliance Group. Reliance Capital is one of India's leading private sector financial services companies, and ranks among the top 3 private sector financial services and banking companies, in terms of net worth. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

## Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

## Section 45: Policy not to be called in question on ground of mis-statement after two years

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Reliance Life Insurance is a licensed life insurance company registered with Insurance Regulatory & Development Authority (IRDA)


 The logo for Reliance Life Insurance, featuring the word "RELIANCE" in white capital letters on a dark blue rectangular background. A small red triangle is positioned below the letter "A".
 

RELIANCE

Life Insurance

All is well™

## sms INSURE to 55454

**Reliance Life Insurance Company Limited (Reg. No 121)**

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710, India

- Customer Care Number: **1800 300 08181 & 3033 8181**
- Email: [rlife.customerservice@relianceada.com](mailto:rlife.customerservice@relianceada.com)
- Website: [www.reliancelife.com](http://www.reliancelife.com)

This product brochure gives the salient features of the plan only. For further details on all the conditions, exclusions related to Reliance Endowment Plan please contact our Insurance Advisors.

UIN for Reliance Endowment Plan (Regular): 121N018V01,  
 Reliance Term Life Insurance Benefit Rider: 121C009V01,  
 Reliance Critical Conditions Rider: 121B003V01,  
 Reliance Accidental Death & Total and Permanent Disablement Rider: 121C002V01,  
 Reliance Life Insurance Family Income Benefit Rider: 121C015V01.

Insurance is the subject matter of the solicitation.

**ISO 9001:2008**  
CERTIFIED COMPANY