

**Registration Form Cum Mandate for Electronic Clearing Services (ECS)/Auto Debit**

**Important Note:**

- Please read the terms & conditions before completing this form
- Please attach a cancelled cheque of your personal Account No. mentioned in this mandate
- Please ensure that this mandate form reaches the company before 30 days from next premium due date

**CUSTOMER & OTHERS DETAILS:**

Customer Name (as per company record) \_\_\_\_\_  
 Client No. \_\_\_\_\_  
 Contract Nos. \_\_\_\_\_

In case of Regular Pension Plan and Regular Top Ups in respect of other plans, please give the following details.

Contract No.	Amount to be deducted	Start Date (*)	Frequency

\*Should be after 30 days from mandate date

In case of others plans, please give the following details

Contract No.	Current Frequency	Frequency Change to (optional)

Bank Account Holder: **Self/Spouse/Others** (specify) \_\_\_\_\_

**ECS DEBIT BANK ACCOUNT DETAILS:**

I hereby authorize Reliance Life Insurance Company Limited / their authorized service provider to debit my / our following Bank Account by ECS (Debit Clearing) towards Premium and other dues:

- Bank Name \_\_\_\_\_
- Branch Name \_\_\_\_\_ • 9 digit MICR Code \_\_\_\_\_
- Type of Account: **Saving (SB) / Current (CA) / Cash Credit (CC)**
- Account No. (As appearing on the cheque) \_\_\_\_\_
- Name of the Account holder (as per bank record) \_\_\_\_\_

**DECLARATION AND SIGNATURE:**

I hereby declare that the particulars above are correct and express my willingness to make payments referred above through participation in ECS. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I would not hold Reliance Life Insurance Company Limited or their appointed service providers or representatives responsible. I have read and agreed to the terms and conditions.

I hereby agree to follow the terms and conditions of the ECS Mandate as mentioned overleaf.

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of the Customer (Policyholder)

Place: \_\_\_\_\_

Name: \_\_\_\_\_

**AUTHORISATION OF THE BANK ACCOUNT HOLDER (To be Signed by the Account Holder):**

This is to inform that I/we have registered for the RBI's Electronic Clearing Service (Debit Clearing) and that my/our payment towards premium and other dues shall be made from my/our bank account number with your bank. I/We authorize Reliance Life Insurance Company Limited acting through their service provider and representative carrying this ECS mandate form to get it verified & executed.

Account Number: \_\_\_\_\_

## 1. Definitions:

- 1.1. "Electronic Clearing Services (ECS)" shall mean the mandate of the policyholder mandate to automatically pay the Premium (other than the First Premium) by debit to the bank account specified by the policyholder within 5 days prior to the due date of payment of the premium or any such other date as may be decided by RLIC.
- 1.2. "First Premium" shall mean the first premium towards policy along with application form.
- 1.3. "RLIC" shall mean Reliance Life Insurance Company Limited, a Company registered with IRDA for carrying out life insurance business in India.
2. By opting for the Electronic (ECS) facility/facilities, the Policyholder elects to make the payment of Premium (other than First Premium and one time Top-up) to RLIC from the Policyholder's Bank Account through any authorized service provider that the Company may tie up with from time to time.
3. The Policyholder agrees to abide by the terms & conditions of the ECS facility of Reserve Bank of India (RBI)
4. ECS shall not be effected for First premium and one time Top-up Premium.
5. On the Policyholder electing the option/mode to pay the Premium (other than First Premium and one time Top-up), the same, unless revoked and/or modified by him/her subsequently by a minimum 30 days prior written notice to RLIC, shall be valid and binding on the Policyholder.
6. The Policyholder agrees that he/she shall remain liable for all the instructions and transactions that have been submitted by him/her or processed under his/her account prior to the date of Policyholder obtaining RLIC's acknowledgment to the said Notice.
7. Any Outstanding amount prior to 30 days from mandate date should be paid by the customer through the normal mode of collection (Cash/Cheque/DD). In case of Regular Pension Plan, ECS deduction will be effected based on mandate irrespective of outstanding amounts are paid or not.
8. The policyholder's Bank Account shall be debited on Premium Due date (excluding grace period) or next day (if the day happens to be holiday, next working day).
9. **Modification/Cancellation of ECS facility:** A written request shall be given to the company for any modification/cancellation of ECS facility and the same will be effected within a minimum of 3 weeks of the receipt of the request. The Company will not be responsible for any delays in effecting this which are beyond its control.
10. The policyholder can opt for Frequency change (eg., half yearly to quarterly). At present, monthly mode option is not available for any product except Connect 2 Life. Regular Pension Plan and Regular Top Ups.
11. Only Annual Premium Paid Certificate will be issued instead of individual receipts for all premium paid through ECS.
12. No reminder notices for payment of Premium shall be sent during the term of ECS.
13. The records of RLIC and/or its authorized Service Provider, on the Premium (other than First Premium and one time Top-up) payments, maintained through computer systems or otherwise, shall be accepted as conclusive and binding for all purposes and shall be conclusive proof of the genuineness and accuracy of the same and binding for all purposes and can be used as evidence in any proceedings.
14. The Policyholder acknowledges that he/she is eligible to avail the facilities and agrees to provide true, accurate, correct and complete information as required by RLIC and to keep the same updated and current at all times. Incorrect, incomplete, ambiguous forms will not be accepted and will be returned to the policyholder within 30 days.
15. At present, ECS facility is offered to the customer having bank accounts in the SELECTED cities mentioned below:  
 Delhi ■ Ludhiana ■ Amritsar ■ Jalandhar ■ Chandigarh ■ Kanpur ■ Allahabad ■ Varanasi ■ Lucknow ■ Agra ■ Jaipur ■ Udaipur ■ Jodhpur ■ Rajkot ■ Ahmedabad ■ Baroda ■ Jabalpur ■ Surat ■ Mumbai ■ Panjim ■ Pune ■ Kolhapur ■ Nasik ■ Aurangabad ■ Nagpur ■ Indore ■ Bhopal ■ Gwalior ■ Raipur ■ Hyderabad ■ Vijaywada ■ Vizag ■ Bangalore ■ Mangalore ■ Chennai# ■ Trichy ■ Madurai ■ Coimbatore ■ Cochin ■ Trichur ■ Calicut ■ Trivandrum ■ Kolkata ■ Bhubaneshwar ■ Guwahati ■ Patna ■ Jamshedpur ■ Mysore ■ Sholapur ■ Hubli ■ Jammu ■ Pondicherry ■ Bhilwara ■ Gorakhpur ■ Salem ■ Thirupur ■ Erode ■ Dehradun ■ Ranchi ■ Shimla ■ Tirupati ■ Nellore ■ Siliguri ■ Bardhaman ■ Durgapur  
 #Chennai - For Credit ECS, Cycle Time is T + 1 + 2
16. The Policyholder agrees that the facilities will be available to him/her, subject to and upon receipt of confirmation by RLIC and/or its authorized Service Provider from the Policyholder's Bank of the details furnished by him/her in this application.
17. The Policyholder agrees that it shall solely be his/her responsibility to schedule his/her Premium (other than First Premium) payments in a manner that the Company receives the Premiums (other than First Premium and one time Top-up) within the due dates as specified in the relevant Policy Contract(s) and that in the event of a late payment he/she shall be liable for the late payment charges and other consequences as may be enforced by RLIC.
18. The Policyholder expressly understands and agrees that if any one payment/instruction are not received/honored, RLIC reserves the right to automatically cancel/withdraw the facilities forthwith without notice.
19. The Policyholder further agrees that RLIC and/or its authorized Service Provider shall not be responsible or liable if it is unable to effect any of his/her payment instructions owing to (a) incomplete, inaccurate, invalid or delayed submission of details by Policyholder (b) insufficient funds to cover Policyholder's transactions (c) encumbrance or charge on Policyholder's account or (d) events beyond the control of RLIC and/or authorized Service Provider
20. The Policyholder expressly understands and agrees that RLIC and/or its authorized Service Provider disclaims all warranties of any kind whether express or implied including without limitation any representation or warranty regarding the use of the result of the facilities in terms of its correctness, accuracy, reliability usefulness, completeness, continuity uninterrupted access, timeliness or otherwise. Policyholder expressly understands and agrees that he/she assumes total responsibility and risk for his/her access and use of the facilities.
21. The Policyholder expressly understands and unconditionally agrees that he/she will not hold RLIC and/or its authorized Service provider liable for any direct, indirect, punitive, incidental, special or consequential damages whatsoever, including but not limited to damages or losses resulting from (a) the use or performance or inability to use or non-performance of the facilities (b) the provision of failure to provide the facilities (c) the unauthorised access to or alteration of the transmission or data (d) such transactions that are carried out on the Policyholder's instructions in good faith (e) any loss or damage incurred or suffered by the Policyholder due to any defect, error, failure or interruption in the provision of the facilities or (f) any other matter related to the facilities.
22. The Policyholder agrees that the RLIC and/or its authorized Service Provider may from time to time make alterations, additions or deletions to these terms and conditions and that these shall be binding upon Policyholder and take effect from such date as may be intimated by RLIC and/or authorized Service Provider. The Policyholder further agrees that he/she shall be deemed to have agreed, accepted and be bound by such altered terms and conditions.
23. The Policyholder agrees that in event he/she is dissatisfied with any portion of the facilities or with any of the terms and conditions or alterations thereto, his/her sole and exclusive remedy is to discontinue the use of the facilities.
24. The Policyholder agrees that the laws of India shall govern this Agreement and in case of a dispute the matter will be settled as per the provisions of The Arbitration and Conciliation Act, 1996 and within the exclusive jurisdiction of the courts of Mumbai.
25. It is agreed by the policyholder that the onus and liability to make all premium payments within the due dates specified in the relevant Policy Contract(s) vests solely and absolutely with the Policyholder.
26. No extra cost will be charged to the Policyholder for this facility.