

Indian Express

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**MONEY & ECONOMY**

**Reliance Life Insurance launches traditional Golden Years Plan**

RELiance Life Insurance Company has launched Traditional Golden Years, a retirement plan. The plan is being touted as the first traditional retirement plan that offers advance guaranteed returns. It is a regular premium retirement plan that provides guaranteed return on investments, which is declared at the beginning of every financial year during the product term. The accumulation rate will always be more than the savings rate of 3.5 per cent offered by banks. For financial year 2010-11, the company has fixed the accumulation rate at 7.75 per cent per annum. The plan can be bought by people in the age group of 18 years to 75 years. The vesting age, however, varies between 45 and 85 years.

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ECONOMIC TIMES NEW DELHI TUESDAY 22 JUNE 2010

**short CHANGE**

**Rel Life pension plan guarantees returns**



Reliance Life Insurance has announced the launch of a non-linked pension plan — named Traditional Golden Years Plan — offering guaranteed returns. The scheme is a regular premium retirement plan that provides guaranteed return, to be declared at the beginning of every financial year during the product term. The accumulation rate for financial year 2010-11 is declared as 7.75% per annum. According to the insurer, the minimum guaranteed accumulation rate will not be less than the savings bank deposit interest rate, as declared by the Reserve Bank of India. It entails the creation of an accumulation account for policyholders, which will be credited with accumulation rate at the end of every calendar month on pro-rata basis. The plan is open to individuals aged 18-75 years, but the vesting age varies between 45 and 85 years.

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**Rel Life launches new plan**

Reliance Life Insurance Company has launched Traditional Golden Years Plan, a non-linked pension plan coupled with guaranteed returns. The plan offers advance guaranteed returns on investments, year-on-year, as a key differentiator in the pension market.

**SNIPPETS HINDU**

**Non-linked pension plan from Reliance Life**

NEW DELHI: Anil Dhirubhai Ambani owned Reliance Life Insurance Company (RLIC) on Monday announced the launch of Reliance Life Traditional Golden Years Plan, a non-linked pension plan coupled with guaranteed returns. It is the first traditional retirement plan that offers advance guaranteed returns on investments, year-on-year, as a key differentiator in the pension market. It helps policyholders save systematically and build the much-needed corpus, according to an official statement here. — Special Correspondent

Financial Chronicle

**Rel Life offers new product**

Reliance Life Insurance has launched a traditional retirement product with guaranteed return on investments.

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**Reliance Life launches traditional pension product**

Our Bureau

New Delhi, June 8

Reliance Life Insurance Company has announced the launch of Reliance Life Traditional Golden Years Plan, a traditional pension product coupled with guaranteed returns.

“This is the only traditional pension plan in the market which caters to the need for guaranteed returns at retirement,” Mr Malay Ghosh, Executive Director and President, RLIC, said in a statement.