

Reliance Life eyes Rs 6k-cr new premium

Kolkata: Reliance Life Insurance aims to garner around Rs 6,000 crore of new premium income and intends to invest Rs 1,000 crore this year for funding expansion plans. The investment will be in addition to the Rs 300-crore equity already pumped in during 2008-09. The company, which has an equity base of Rs 2,000 crore, is aiming to break even by 2010-11. *BS Reporter*