

**Reliance Life to infuse Rs 1,000 crore this yr**  
**The Financial Express (9/10/2008)**

Anil Dhirubhai Ambani Group's Reliance Life Insurance will infuse at least Rs 1,000 crore capital this fiscal. It already has a base of Rs 2,000 crore. "We will infuse about Rs 1,000-1,200 crore in the next seven months of this fiscal," said P Nandagopal, president & chief executive officer of the company. The company has already invested more than Rs 300 crore in 2008-09. Nandagopal said, "In 2007-08, we had Rs 2,754 crore as the first year premium. Till August this year, we have collected Rs 1,112 crore as first year premium. Compared with the same period last year, the growth is about 170%." In 2006-07, the first year premium collection was Rs 930 crore. Reliance Life's growth rate in 2007-08 was 250% compared with the previous fiscal, but it is planning to maintain at least 170% growth in 2008-09. "Last year, the growth was on a smaller base. But when the base is increasing your rate of growth will obviously come down," he said.