

# Reliance Life Premier Term 10 Plan

savings up, charges down

" THIS PRODUCT HAS BEEN WITHDRAWN. IF YOU ARE AN EXISTING CUSTOMER YOU  
WOULD CONTINUE TO ENJOY YOUR AVAILABLE PRIVILEGES IN THE PRODUCT. "  
DATE OF WITHDRAWAL: 31 / 08 / 10

**RELIANCE** Life Insurance  
Anil Dhirubhai Ambani Group

A Reliance Capital Company

# Reliance Life Premier Term 10 Plan

This is a regular premium, unit linked savings plan. The plan offers the twin benefit of insurance cover along with savings, by investing in market linked securities.

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UNDER THIS PLAN THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

## Key Features

- Choice of eight different funds to choose from, including a New Pure Equity Fund & Sectoral Funds
- Liquidity through partial withdrawals
- Unmatched flexibility through switching, top-up's & premium redirection

## Benefits

- Death: Sum Assured plus Total Fund Value (including the fund value related to Top Ups, if any) as on date of intimation of death.
- Maturity: Total Fund Value (including the fund value related to Top Ups, if any) as on date of maturity.

## Fund options under the plan

The policy offers a total of eight fund options to choose from.

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
New Equity Fund	Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.	Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments.	0-100	0
		Equities	0-100	100
New Corporate Bond	Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.	Money market instruments incl. liquid mutual funds and bank deposits	0-100	0
		Corporate bonds/ debentures and other debt instruments excluding money market instruments	0-100	100
New Money Market Fund	Maintain the capital value of all premiums (net of charges) and all interest additions, at all times. The risk appetite is 'low'.	Money market instruments incl. liquid mutual funds and bank deposits	100	100

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
New Gilt Fund	Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.	Central Government securities (Gilts)	0-100	80
		Other government securities including securities with unconditional Central Government guarantee	0-40	20
		Money market instruments incl. liquid mutual funds and bank deposits	0-100	0
New Infrastructure Fund	Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments	0-100	0
		Equities in Infrastructure and allied sector	0-100	100
New Energy Fund	Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments	0-100	0
		Equities in Energy and allied sector	0-100	100
New Midcap Fund	Provide high rate of return in the long term through high exposure to equity investments in Midcap companies, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments	0-100	0
		Equities predominantly in mid cap companies	0-100	100

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
New Pure Equity Fund	The investment objective of the Pure Equity fund is to provide policyholders high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.	Equities in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.	60-100	100
		Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments	0-40	0

With in a fund, if the target investments in one instrument is less than 100% , the remaining balance would be invested in the other mentioned instruments).

Whilst every attempt would be made to attain target levels prescribed above, it may not be possible to maintain the prescribed 'target' at all times owing to market volatility, availability of market volumes and other related factors. The 'target' may be attained on a 'best effort' basis. However, the asset allocation will always fall within the asset allocation range mentioned in respect of each fund.

**Fund Value:** The Fund Value is equal to the number of units under this policy multiplied by the unit price on the relevant valuation date.

**Unit Price:** The unit price of each fund is arrived at by dividing the Net Asset Value (NAV) of the fund by the number of units existing in the fund at the valuation date (before any new unit is allocated or cancelled)

**Valuation Date:** The Company aims to value the Funds on each day the financial markets are open. However, the Company reserves the right to value less frequently in extreme circumstances, where the value of the assets may be too uncertain. In such circumstances, the Company may defer valuation of assets until a certainty on the value of assets is resumed. The deferment of valuation of assets will be subject to prior consultation with IRDA.

Currently, the cut-off time is 3 p.m. for applicability of Unit Price of a particular day for switches, redemptions and other valid applications/requests received from the policy holder.

The Appropriation price shall apply in a situation when the company is required to purchase the assets to allocate the units at the valuation date as stated above. This shall be the amount of money that the company should put into the fund in respect of each unit it allocates in order to preserve the interests of the existing policyholders.

The Expropriation price shall apply in a situation when the company is required to sell assets to redeem the units at the valuation date as stated as above. This shall be the amount of money that the company should take out of the fund in respect of each unit it cancels in order to preserve the interests of the continuing policyholders.

### Computation of NAV:

When Appropriation Price is applied: The NAV of a Unit Linked Life Insurance Product shall be computed as: Market value of investment held by the fund plus the expenses incurred in the purchase of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provision, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any new units are allocated), gives the unit price of the fund under consideration. This is applicable when the company is required to purchase assets to allocate units at the valuation date.

When Expropriation Price is applied: The NAV of a Unit Linked Life Insurance Product shall be computed as: Market value of investment held by the fund less the expenses incurred in the sale of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provision, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any units are redeemed), gives the unit price of the fund under consideration. This is applicable when the company is required to sell assets to redeem units at the valuation date.

In case the valuation day falls on a holiday, then the exercise will be done the next following working day.

We reserve the right to value less frequently than daily in extreme circumstances, where the value of the assets may be too uncertain. In such circumstances we may defer valuation of assets until normality returns. Examples of such circumstances are:

- a) When one or more stocks exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed otherwise than for ordinary holidays
- b) When, as a result of political, economic, monetary or any circumstances out of our control, the disposal of

the assets of the unit fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining unit holders.

- c) During periods of extreme volatility of markets during which surrenders and switches would, in our opinion, be detrimental to the interests of the existing unit holders of the fund.
- d) In the case of natural calamities, strikes, war, civil unrest, riots and bandhs.
- e) In the event of any force majeure or disaster that affects our normal functioning.
- f) If so directed by the IRDA.

### Allocation of units:

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The company applies the premium net of applicable charges to allocate units in one or more of the unit linked funds in the proportion specified.

In case of New Business, units shall only be allocated on the day the proposal is completed and results into a policy by the application of money.

In the case of renewal, the premium net of applicable charges will be adjusted on the due date, whether or not it has been received in advance. (This assumes that the full stipulated premium is received on the due date.)

In respect of the premium received or funds switched up to 3 p.m. by the company along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the day on which the premium net of applicable charge is received or funds switched, shall be applicable.

In respect of the premium received after 3 p.m. by the company along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the next business day shall be applicable on premium net of applicable charges.

In respect of the premium received with outstation cheques or demand drafts at the place where the premium is received, the closing NAV of the day on which cheques / demand draft is realised shall be applicable on premium net of applicable charges.

### Redemptions:

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- i) In respect of valid applications received (e.g. surrender, maturity claim, switch out etc) up to 3.00 p.m. by the insurer, the same day's closing NAV shall be applicable.
- ii) In respect of valid applications received (e.g. surrender, maturity claim, switch etc) after 3.00 p.m.

by the insurer, the closing NAV of the next business day shall be applicable

#### Publication of NAVs:

The NAV for each segregated fund provided under this product shall be made available to the public in the print media on a daily basis. The NAV will also be displayed in the web portal of the company.

#### Cancellation of units:

To meet fees and charges, and to pay benefits, the company will cancel the units to meet the amount of the payments which are due. If units are held in more than one unit linked fund, then the company will cancel sufficient units in each fund to meet the amount of the payment. The value of units cancelled in a particular fund will be in the same proportion as the value of units held in that fund is to the total value of units held across all funds. The company will cancel the units at the prevailing unit price.

#### The value of a policyholder's fund:

The value of a policyholder's fund at any time is the number of units allocated to the contract at that time multiplied by the applicable unit price. If a policyholder holds units in more than one unit linked fund, then the value of the fund for that policyholder is the total value across all unit linked funds. Note that all fund values including top up funds are aggregated.

#### Flexibility:

##### A) Payment Options

There are wide array of regular premium modes, which include - Monthly, Quarterly, Half Yearly & Yearly.

##### B) Switching

Switching gives you the flexibility to alter the allocation of your investments among the funds to suit your changing investment needs. At any time during the policy term, you may instruct the Company, in writing, to switch some or all of the units from one unit linked fund to another.

The company will give effect to this switch by cancelling units in the old fund and allocating units in the new fund. In respect of switching requisition received up to 3.00 p.m. by the company, the closing unit price of the day shall be applicable. In respect of switching requisition received after 3.00 p.m. by the company, the closing unit price of the next business day shall be applicable. You are entitled to 52 free switches in any policy year. Unused free switches cannot be carried forward to the following year.

C) Top up Premium

You can use your bonus or some lump sum money to increase investments component. The minimum Top-up is Rs.2, 500. The total Top-up premiums at all times should not exceed 25% of the total regular premiums paid till that time. Top-up are accepted only when due basic premiums are paid up to date.

D) Premium Redirection

You may instruct us in writing to redirect all the future premiums under a policy in an alternative proportion to the various unit funds available. Redirection will not affect the allocation of premium(s) paid prior to the request.

E) Partial Withdrawal

Partial withdrawals are available after a period of 3 years from the date of commencement of the policy. There would be a 3-years lock-in period on the Top-up premium(s) from the date of payment of each Top-up premium(s). This condition will not apply if Top-up premium(s) are paid during the last 3 years before the maturity. The minimum amount of partial withdrawal is Rs. 5000 and the maximum amount should not exceed 20% of the policy fund value in that policy year. However, at any point of time during the policy term, the minimum fund balance after the partial withdrawal should be at least equal to 125% of the annualized premium.

On a partial withdrawal while the Life Assured's age is less than 60 years last birthday, the Sum Assured under the basic Plan will be reduced by the amount of partial withdrawals made in the preceding 24 months of the date of partial withdrawal.

On a partial withdrawal while the Life Assured's age is equal to or greater than 60 years last birthday, the Sum Assured under the basic Plan will be reduced by the amount of partial withdrawals made in the 24 months preceding the 60th birthday of the policyholder and all partial withdrawals after the 60th birthday.

Partial withdrawal charges applicable. Refer the section on charges.

F) Option for existing members of Reliance Group Savings Linked Insurance Plan (UIN: 121L033V01):

A member of Reliance Group Savings Linked Insurance Plan can opt for this plan if he ceases to be a member of Reliance Group Savings Linked Insurance Plan on account of termination or resignation.

## Discontinuance of premium:

- i) Within three years of the inception of the policy: If the due premiums have not been paid for at least three consecutive years from inception, the insurance cover will cease immediately. However, you will continue to participate in the performance of unit funds chosen by you. The monthly policy administration charges will be deducted from your account by cancellation of units and the fund management charge will be priced in the unit value. In case of death of Life Assured before the policy is revived, the Fund value will be paid to the nominee.

If at any point of time the fund value is less than the mortality and policy administration charge for the next month, the policy will be foreclosed by paying the fund value

You may revive the policy by recommencing the payment of premiums within a period of 2 years from the due date of first unpaid premium or before the maturity date of the policy whichever is earlier

In case the contract is not revived during revival period, the contract shall be terminated and the surrender value, if any, shall be paid the end of the period allowed for revival or at the end of third policy anniversary, whichever is later.

- ii) After paying of at least 3 full years' premiums: If due premiums have been paid for at least three consecutive years and subsequent premiums are unpaid, the policy will remain in force with sum assured intact. The mortality and administration charges will be deducted from your account by cancellation of units. The fund management charge will be priced in the unit value. You will continue to participate in the performance of the unit funds chosen by you.

You may revive the policy recommencing the payment of premiums at any time within a period of two years from the date of first unpaid premium or before the maturity date of the policy whichever is earlier, At the end of the allowed period for revival, if the policy is not revived, the policy shall be terminated by paying the surrender value.

However, you may opt to continue the policy even beyond the revival period (but not beyond the maturity date of the policy). The mortality and administration charges will be deducted from your account by canceling the units. You will continue to participate in the performance of the unit funds chosen by you.

This option will be available until the fund value does not fall below an amount equivalent to one full year's

premium plus the surrender charge, if any. If at any point of time, the fund value reaches an amount equivalent to one full year's premium plus surrender charge, the policy will be terminated by paying the one annualised premium.

### Grace Period:

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There is a grace period of 30 days from the due date for payment of regular premiums. In case of monthly mode, the grace period is of 15 days. A policy lapses if premiums are not paid within the days of grace.

### Revival of a discontinued policy:

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You may revive a lapsed policy by recommencing the payment of premiums at any time within a period of 2 years from the due date of first unpaid premium but before the maturity date of the policy subject to satisfactory medical and financial underwriting.

### What if I want to discontinue the Policy?

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You may surrender your Policy at any time after three policy anniversaries. The surrender value will be available after this period. The surrender value will be fund value less surrender charge as mentioned below under the section on Charges under the policy.

The surrender value or partial withdrawal value will be acquired immediately on payment of top up. However, it will be payable on completion of three years from the date of payment of Top Up (this condition will not apply if the top-up premiums are paid during the last three years of the contract). There is no surrender charge or partial withdrawal charge on the top ups. The surrender value is therefore equal to the fund value under the top ups. In case of surrender of the basic policy after 3 years, the surrender value of top-ups is paid immediately

Whenever the Basic Plan is surrendered in full, the surrender value of any attaching top up will also be paid even if a period of three years has not elapsed from the date of payment of top up.

### Foreclosure of the Policies in-force

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If at any point of time the fund value is less than the mortality and policy administration charge for the next month, the policy will be foreclosed by paying the fund value.

### Policy Loan:

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Loans will not be available under this plan.

### 15 day free look period:

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In the event the policyholder disagrees with any of the terms and conditions of the policy, he/she may return the

policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case the company will refund an amount equal to the non allocated premium plus the charges levied by cancellation of units plus fund value as on the date of receipt cancellation less proportionate risk premium for the period the company has been on risk and the expenses incurred by the company on medical examination of the life assured and stamp duty charges.

### **Tax Benefit:**

Premium paid under this plan are eligible for tax deduction under Section 80C of the Income Tax Act, 1961 (the Act) subject to conditions.

The benefits under this plan are tax exempt under section 10 (10D) of the Act subject to conditions. Service tax and education cess will be charged as per applicable rates. Please note that all benefits payable under the policy are subject to tax laws and other financial enactments as they may exist from time to time. You are recommended to consult your tax advisor.

### **Nomination:**

Nominations will be allowed under this plan as per Section 39 of the Insurance Act, 1938.

### **Assignment:**

Assignment will be allowed under this plan as per section 38 of the Insurance Act, 1938.

### **General Exclusion:**

If the life assured commits suicide for any reason, while sane or insane, within 12 months from the date of commencement of this policy or the date of any revival of the policy this policy shall be treated as null and void, and the Company will limit the death benefit to the fund value and will not pay any insured benefit.

### **Charges and Recovery of charges under the policy:**

#### **A) Allocation Charge:**

These are deducted from the premium as they are paid before allocation of units each time a premium is received.

Policy Year	Allocation Charge as a percentage of annualised premium
1st year	6.00%
2nd year onwards	Nil

The allocation charge on the Top-up premium(s) will be @ 1% of the Top-up premium(s).

Reduced allocation charges will apply on the business coming through direct channel. However the proportion of such business is likely to be negligible.

Policy Year	Reduced allocation charge as percentage of annual premium
1st year	3.00%
2nd year onwards	Nil

**B) Fund Management Charges (FMC):**

Fund Name	Annual Rate
New Corporate Bond Fund	1.25%
New Money Market Fund	1.25%
New Gilt Fund	1.25%
New Equity Fund	1.35%
New Infrastructure Fund	1.35%
New Energy Fund	1.35%
New Midcap Fund	1.35%
New Pure Equity Fund	1.35%

Fund Management Charges are deducted on a daily basis at 1/365th of the annual charge, in determining the unit price.

**C) Switching Charges:**

There are 52 fund switches free of cost every year. Any additional requests will attract a fixed charge of Rs 100 per switch. This charge will be collected from the amount switched by cancellation of units at the prevailing unit price.

**D) Partial Withdrawal & Surrender Charge:**

This will apply on the fund value at the time of withdrawal / surrender from the basic policy. This will be deducted from total amount withdrawn from the fund / surrendered amount.

Policy Year of full surrender/ Partial withdrawal	Surrender Charge and Partial Withdrawal charge as percentage of fund value to be fully surrendered or partially withdrawn from the basic policy
1 to 3	Partial Withdrawal / Surrender Value not payable
4	20%
5	10%
6 and over	Nil

The surrender charge is not applicable on top-up premiums.

E) Mortality Charge:

This charge will apply for all policies.

The insurance charges will vary depending on

- a) The amount of life insurance cover
- b) The attained age of life assured
- c) The occupation of the life assured
- d) The health of the life assured

These mortality charges will be deducted on a monthly basis on the beginning of each monthly policy anniversary of policy using 1/12th of the mortality rates.

F) Policy administration Charge:

A monthly administration charge of Rs. 40 per policy will be deducted by cancelling units in advance at the beginning of the month.

G) Service Tax Charge:

The service charge will be levied on Fund Management Charge, Allocation charges, Mortality charge, Policy administration charge and Switching charge.. The level and amount of this charge will be as declared by the Government from time to time. The current rate of service tax on risk premium is 10.30% (Service tax of 10% along with education cess of 3%).

The Service Tax Charge on Fund Management Charge will be priced in the unit price of each Fund on a daily basis. The Service Tax charge on allocation charge will be deducted from the premium along with the allocation charge. The Service Tax charge on Mortality charge, Policy Administration charge and Switching charge will be recovered by cancellation of units at the prevailing unit price.

H) Charges levied by the Government in future

In future the Company may decide to pass on any additional charges levied by the governmental or any statutory authority to the policyholder. Whenever the company decides to pass on the additional charges to the policy holder, the method of collection of these charges shall be informed to them.

Mortality charge, Policy Administration charge, Switching charge and Service tax on these charges will be recovered by cancellation of units at the prevailing unit price. In the event that units are held in more than one Fund, the cancellation of units will be effected in the same proportion as the value of units held in each Fund. In case the fund value in any fund goes down to the extent that it is not sufficient to support the proportionate monthly charges, then the same shall be deducted from the fund value of the other funds.

## Revision of Charges:

The revision in charges if any ( except the service tax charge) will take place only after giving three months notice to the policyholders and after obtaining specific prior approval of the IRDA. The service tax charge will be revised as and when notified by the Government.

If the policyholder does not agree with the modified charges, they shall be allowed to withdraw the units in the plans at the then prevailing unit value after paying surrender charge if any and terminate the Policy.

The Company reserves the right to change the Fund Management charge. However, the maximum FMC on any fund will be 1.35% p. a.

The policy administrative charge is subject to revision at any time, but will not exceed Rs 80 per month.

The switching charge can be increased up to Rs. 500 per transaction.

## Policy Limits

- Minimum / Maximum Annual Premium: Rs.10,000 / No limit
- Minimum / Maximum Entry Age of the policyholder: 18/70 years last birthday
- Maximum Age at which insurance cover for the policyholder ceases: 80 years last birthday
- Minimum / Maximum Policy Term: Fixed term of 10 years
- Minimum Sum Assured: 5 times of Annualised Premium
- Maximum Sum Assured: Depends on the age at entry

Age at entry (last birthday)	Maximum Sum Assured
18 to 40	30 times of Annualised Premium
41 to 45	20 times of Annualised Premium
46 to 50	15 times of Annualised Premium
51 to 55	10 times of Annualised Premium
56 and above	5 times of the Annualised Premium

## Risks of Investment in the Units of the Plan:

Investment in the units is subject to the following risks, amongst others:

- a) Unit-linked life insurance products are different from the traditional insurance products and are subject to investment risks associated with capital markets.

- b) The premiums paid in unit linked life insurance policies are subject to investment risks associated with capital markets and unit prices may go up or down based on the performance of fund and factors influencing the capital market and the policyholder is responsible for his/her decisions.
- c) Reliance Life Insurance Company Limited is the name of the insurance company and Reliance Life Premier Term 10 Plan is only the name of the Policy and does not in any way indicate the quality of the Policy, its future prospects or returns.
- d) New Pure Equity Fund, New Equity Fund, New Infrastructure Fund, New Energy Fund, New Midcap Fund, New Money Market Fund, New Gilt Fund & New Corporate Bond Fund are names of the funds offered currently with Reliance Life Premier Term 10 Plan, and in any manner do not indicate the quality of the respective funds, their future prospects or returns.
- e) The investments in the unit linked plan are subject to market and other risks. Investment risk in investment portfolio is borne by the Policyholder and there can be no assurance that the objectivities of any of the funds will be achieved.
- f) All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- g) The past performance of the funds of the Company is not necessarily indicative of the future performance of any of these funds.
- h) The Unit Price of the Units may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market;
- i) The Company reserves the right to suspend the Allocation, reallocation, cancellation and/or Switching of Units under extraordinary circumstances such as extreme volatility of assets, extended suspension of trading on stock exchange, natural calamities, riots and other similar events or force majeure circumstances.

## About us

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Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance Company Limited, a Reliance Capital Company is a part of Reliance - Anil Dhirubhai Ambani Group. Reliance Capital Limited is one of India's leading private sector financial services companies.

Reliance Capital Limited has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance - Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

### Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.  
Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.
- 2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

### Section 45: Policy not to be called in question on ground of mis-statement after two years

- 1) No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:
- 2) Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Reliance Life Insurance is a licensed life insurance company registered with Insurance Regulatory & Development Authority (IRDA) Registration No. 121.

### Appendix:

The Mortality charges for Rs.1000 Sum Assured per annum are as follows:

Age	Mortality charges
20	1.219
30	1.405
40	2.580

Age	Mortality charges
50	6.638
60	16.478

Monthly rates are 1/12th of the annual rates.

Mortality charges will be different for sub standard lives.

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Note: This product brochure gives only the salient features of the Plan. For further details on all the conditions, exclusions related to Reliance Life Premier Term 10 Plan, please contact our insurance advisors.

## RELIANCE Life Insurance

Anil Dhirubhai Ambani Group

Reliance Life Insurance Company Limited (Reg. No 121)

Registered Office: H Block, 1st floor, Dhirubhai Ambani Knowledge City,  
Navi Mumbai, Maharashtra 400710, India

- Customer Care Number: 1800 300 08181 & 3033 8181
- Email: [rlife.customerservice@relianceada.com](mailto:rlife.customerservice@relianceada.com)
- Website: [www.reliancelife.com](http://www.reliancelife.com)

UIN for Reliance Life Premier Term 10 Plan: 121L063V01.

Insurance is the subject matter of the solicitation.

ISO 9001:2000  
CERTIFIED COMPANY