

RELIANCE

Life Insurance

Reliance Life Insurance Smart Maturity Benefit Plan

Turn one **small** investment today,
in to **big** benefit tomorrow



You find yourself busy in the daily rush of activities and often pause to think whether you have provided enough protection for your family and the right investment for yourself over the years to come. Sometimes, you may have to deal with the task of keeping track of your money being invested regularly in order to build a sufficient corpus for your loved ones. During such moments, you always wish if there is a better financial product which would provide insurance cover and protect your money at one go. How convenient it would be to just deploy your money only once and receive the benefits on maturity.

We, at Reliance Life Insurance Company Limited, understand your needs. Presenting Reliance Life Insurance Smart Maturity Benefit Plan that meets your insurance needs, by allowing you to pay only once and also being insured at the same time. Now live life with ease and also safeguard yourself and your finances through our plan.

Reliance Life Insurance Smart Maturity Benefit Plan

Reliance Life Insurance Smart Maturity Benefit Plan is a Non Linked, Non-Participating, Single Premium, Savings cum Protection Plan, where you pay the premium only once throughout the policy term. On maturity, you receive the amount that is guaranteed. We also protect your loved ones in the unfortunate event of your demise by paying them the Death Benefit under the policy which is linked to the premium amount that you pay.

Key Features

- ▶ Pay only once for the entire policy term
- ▶ Get Guaranteed Maturity benefit at the end of the policy term
- ▶ Get Life Cover for 10 years
- ▶ In the unfortunate event of death, your beneficiary receives the death benefit directly linked to your single premium amount
- ▶ Avail loan facility to meet your financial requirements
- ▶ Benefit from a higher Maturity Factor, with a higher single premium amount

Reliance Life Insurance Smart Maturity Benefit Plan at a glance

Minimum Age at Entry	12 years
Maximum Age at Entry	70 years last birthday
Maximum Age at Maturity	80 years last birthday
Policy Term	Fixed for 10 years
Premium paying mode	Single premium only
Minimum Premium payable	₹ 25,000/-
Maximum Premium payable	No Limit

Plan Benefits

- ▶ **Guaranteed Maturity Benefit:** On maturity, you receive the Guaranteed Maturity benefit amount under your policy. The maturity benefit depends on your age, premium amount and the maturity factor*. Your maturity factor increases with an increase in the single premium paid. The calculation to determine your Guaranteed Maturity Benefit amount is given below:

Guaranteed Maturity Benefit = Single Premium paid excluding any extra premiums *Maturity Factor

- ▶ **Death Benefit:** In the unfortunate event of your death, we will pay your nominee/beneficiary the following benefits, depending on the age of the Life Assured -
The Single Premium amount paid, excluding the extra premiums paid, if any, multiplied by the Maturity Factor.

***Maturity Factor:** The available Maturity Factors (MF) at policy inception will depend on the following factors:

1. Age at Entry
2. Single Premium Amount

For complete maturity factor table, you can refer our website www.reliancelife.com.

Example 1:

Age at entry of the policyholder	=	35 years
Single premium amount	=	₹ 25,000
Maturity Factor	=	172.99%
Death Benefit	=	Single Premium amount *Maturity Factor
	=	25,000*172.99%
	=	₹ 43248
Guaranteed Maturity Benefit	=	Single Premium amount *Maturity Factor
	=	25,000 *172.99%
	=	₹ 43248

Example 2:

Age at entry of the policyholder	=	65 years
Single premium amount	=	₹ 25,000
Maturity Factor	=	153.59%
Death Benefit	=	Single Premium amount *Maturity Factor
	=	25000 *153.59%
	=	₹ 38,398
Guaranteed Maturity Benefit	=	Single Premium amount *Maturity Factor
	=	25,000 *153.59%
	=	₹ 38,398

Loan Facility

You can avail of loan facility after one policy year, up to 80% of the surrender value under the base plan, to meet your financial requirements, subject to applicable conditions. Current Interest on loan is payable at 10.50% p.a. The Company reserves the right to revise the applicable interest rate from time to time depending on the economic environment, experience and other factors.

Before the payment of any benefit (death, surrender or maturity) to the policyholder for a policy under which

loan is availed of, the loan outstanding and the interest on loan outstanding will be recovered first and the balance, if any, will be paid to the policyholder.

At the time of issuance of loan and subsequent policy anniversaries, you will receive loan account statement with repayment schedule will be send to the policyholder.

High Premium Benefit Factor Advantage

Increase the percentage of your Maturity Factor through High Premium investment, which increases your maturity amount and death benefit as well. The table below shows the increase in the Maturity Factor in relation to the single premium paid.

Single Premium (₹)	Increase in Percentage of the Maturity Factor
25,000 - 44,999	0.00%
45,000 - 99,999	5.00%
1,00,000 – 2,49,999	8.00%
2,50,000 and above	10.00%

Example:

Age at Entry	= 35
Single Premium	= ₹ 45,000
Maturity Factor	= 172.99%
High Premium Benefit Factor applicable	= 5%
Maturity Factor Applicable	= $172.99\% \times (1+5\%) = 181.64\%$
Death Benefit	= $181.64\% \times 45,000 = ₹ 81,738$
Maturity Benefit	= $181.64\% \times 45,000 = ₹ 81,738$

Sample Benefit Illustration:

For Age = 35 Years & Policy Term = 10 years

Single premium	Maturity Factor (MF)	Maturity Factor (MF) after High Premium Benefit Factor	Net Yield
25,000	172.99%	172.99%	5.63%
5,00,000	172.99%	190.29%	6.65%

Policy Year	Age	Single Premium ₹ 25,000		Single Premium ₹ 5,00,000	
		Death Benefit	Guaranteed Maturity Benefit	Death Benefit	Guaranteed Maturity Benefit
1	35	43,248	0	9,51,451	0
2	36	43,248	0	9,51,451	0
3	37	43,248	0	9,51,451	0
4	38	43,248	0	9,51,451	0
5	39	43,248	0	9,51,451	0
6	40	43,248	0	9,51,451	0
7	41	43,248	0	9,51,451	0
8	42	43,248	0	9,51,451	0
9	43	43,248	0	9,51,451	0
10	44	43,248	43,248	9,51,451	9,51,451

Surrender Value

You are allowed to surrender your policy only after completion of the first policy year. Once a policy is surrendered, it cannot be reinstated.

The Surrender value will be higher of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

1. Guaranteed Surrender Value (GSV)

The Guaranteed Surrender Value (GSV) is equal to GSV Factor * Base single premium paid excluding the extra premiums paid, if any,

Policy Year	GSV Factor
1	NA
2	50%
3	50%
4	70%
5	90%

Policy Year	GSV Factor
6	90%
7	90%
8	100%
9	100%
10	100%

2. Special Surrender Value (SSV):

Special Surrender Value = Maturity Benefit *SSV Factor

The company reserves the rights to change the method of calculation of special surrender value factor (SSV Factor) and the basis from time to time depending on the economic environment, experience and other factors, subject to IRDA approval. Special surrender value factors (SSV Factor) are provided on our website www.reliancelife.com.

Example:

Age at entry of the policyholder	= 35 years
Single Premium amount excluding service tax	= ₹ 25,000
Guaranteed surrender value in beginning of 37th policy month	= 17,500
Special Surrender Value in beginning of 37th policy month	= 17,823
Surrender value payable to the policyholder: Max (GSV, SSV)	= ₹ 17823

Tax Benefits

Tax benefits under the policy will be as per the prevailing Income Tax laws. The tax laws are subject to amendments and interpretation from time to time. You are advised to consult a tax expert.

Service Tax

The Service Tax and Education Cess will be charged on base single premium, including extra premiums, if any as per applicable rates declared by the Government time to time. In future, the Company may decide to pass on any additional taxes levied by the Government or any statutory authority to the policyholder. Whenever the company decides to pass on the additional taxes to the policyholder, the method of collection of these taxes shall be informed to them.

The service tax on the base single premium will be collected from the policyholder along with the base premium.

General Exclusions

If the Life Assured, whether sane or insane, commits suicide within 12 months from the date of commencement of this policy, the death benefit will be limited to the 80% of the single premium amount excluding any extra premiums, if any and the company will not pay any insured benefit.

Free Look Period

In the event, you disagree with any of the terms and conditions of this policy, you may cancel this policy by returning it to the Company within 15 days of receiving it, for all distribution channels except for Distance Marketing* channel, which will have 30 days of receiving it, subject to stating your objections. The Company will refund the Premiums paid by you, less a deduction for

the proportionate risk premium for the time that the Company has provided cover up to the date of cancellation and for the expenses incurred by the Company on medical examination and stamp duty charges.

*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- i. Voice mode, which includes telephone-calling
- ii. Short Messaging services (SMS)
- iii. Electronic mode which includes e-mail, internet and interactive television (DTH)
- iv. Physical mode which includes direct postal mail and newspaper & magazine inserts and
- v. Solicitation through any means of communication other than in person.

Nomination and Assignment

Nomination, as defined under Section 39 of the Insurance Act 1938, and Assignment, as defined under Section 38 of the Insurance Act 1938, will be allowed under this policy.

Payment of Benefits (Claims)

For receiving claim payments from the Company, the policyholder has to submit the following documents to the Company:

- ▶ Original policy document.
- ▶ Cancelled Cheque
- ▶ Passbook copy / Account Statement / Bank Certificate

On death of the life assured, the claimant is required to submit the following documents to be eligible to receive the death benefit:

- a) Original Policy Document
- b) Valid Photo ID proof of the Nominee
- c) Valid address proof of the Nominee
- d) Original Death Certificate of the Life Assured
- e) Claim form A (to be given by the Nominee)
- f) Claim form B - Cause of death by the last treating doctor (as Suicide clause is applicable)
- g) A claim discharge form to be signed by the Nominee to whom the benefits are to be paid
- h) ECS Mandate form/Cancelled cheque leaf of the claimant

- i) Any other document that may be sought by Reliance Life Insurance Company Limited from you

We have a track record of paying the approved claims within 72 hours of the receipt of the last sought document.

About Us

Reliance Life Insurance Company Limited offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance Company Limited is an associate of Reliance Capital, under Reliance Group. Reliance Capital is one of India's leading private sector financial services companies, and ranks among the top 3 private sector financial services and banking companies, in terms of net worth. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

Nippon Life Insurance, also called Nissay, holds 26% stake in Reliance Life Insurance Company Limited.

Nippon Life Insurance is Japan's largest private life insurer with revenues of ₹ 346,834 crore (US\$ 80 Billion) and profits of over ₹ 12,199 crore (US\$ 3 billion). The Company has over 14 million policies in Japan, offers a wide range of products, including individual and group life and annuity policies through various distribution channels and mainly uses face-to-face sales channel for its traditional insurance products. The company primarily operated in Japan, North America, Europe and Asia and is headquartered in Osaka, Japan. It is ranked 81st in the Global Fortune 500 firms in 2011.

Reliance Life Insurance is a licensed life insurance company registered with Insurance Regulatory & Development Authority (IRDA) Registration No. 121.

Section 41 of the Insurance Act, 1938 states: Prohibition of rebates

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the

policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- 2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Section 45 of the Insurance Act, 1938 states: Policy not to be called in question on ground of mis-statement after two years

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Note: Insurance is the subject matter of solicitation. This product brochure is indicative of the terms and conditions, warranties and exceptions in the insurance policy giving only the salient features of the plan. For further details please refer to the policy document and detailed benefit illustration before concluding the sale. In the event of conflict, if any, between the terms and conditions contained in this brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. For further details on all the conditions, exclusions related to Reliance Life Insurance Smart Maturity Benefit Plan, please contact our insurance advisors.

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Life Insurance

All is well™

Reliance Life Insurance Company Limited (Reg. No 121)

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710, India

Corporate Office: 9th & 10th Floor, Bldg. No. 2, R-Tech Park, Nirlon Compound, Next to Hub Mall, Behind Oracle Bldg, Goregaon (East), Mumbai, Maharashtra 400063.

- ▶ Customer Care Number: **1800 300 08181 & 3033 8181**
- ▶ Email: rlife.customerservice@relianceada.com
- ▶ Website: www.reliancelife.com

UIN for Reliance Life Insurance Smart Maturity Benefit Plan: 121N091V01
Insurance is the subject matter of the solicitation.

- ▶ Income Tax Benefits under the income tax laws of 1961 are subject to amendments and interpretation
- ▶ Kindly consult a tax expert
- ▶ Kindly review the offer documents carefully before investing
- ▶ Conditions apply

ISO 9001:2008
CERTIFIED COMPANY