

RELIANCE

Life Insurance

**Reliance
Connect 2 Life Plan**

**No medicals.
No hassles.**

Answer 7 questions.

You're insured!

Welcome to Reliance Life

Reliance Connect 2 Life Plan helps you build security & savings for a better tomorrow. As your income is likely to grow, you should also ensure that you have sufficient protection for your near and dear ones. Reliance Connect 2 Life Plan ensures that you have the option to upgrade your life cover to keep pace with your changing lifestyle.

Key Features & Benefits

Basic Benefits: Each Reliance Connect 2 Life Plan you purchase pays out the following benefits:

- ▶ **Maturity Benefit:** On survival of the life assured until maturity, the Plan pays the sum assured plus simple vested bonuses to the policyholder.
- ▶ **Death Benefit:** In case of unfortunate death of the life assured before the maturity date, the Plan pays the sum assured plus simple vested bonuses to the nominee.

Choice of two plans: At the time of initial purchase of Reliance Connect 2 Life Policy, you have two kinds of plans to choose from namely, Gold Plan and Silver Plan.

- ▶ The Reliance Connect 2 Life Gold Plan offers a life cover of ₹ 2,00,000 initially. You may enhance your life cover to a maximum of ₹ 10,00,000 in two stages by exercising your option.
- ▶ The Reliance Connect 2 Life Silver Plan offers a relatively lower life cover of ₹ 1,00,000 initially. You may enhance your life cover to a maximum of ₹ 5,00,000 in two stages by exercising your option.

Options to enhance life cover: Under each of the above two plans, you have an option to enhance your life cover amount:

- ▶ At the end of one year from the date of initial purchase of Reliance Connect 2 Life Gold / Silver Plan, you are entitled to enhance your life cover by exercising your option to purchase an additional Reliance Connect 2 Life Policy.
- ▶ Provided you have exercised your option to enhance life cover at the end of the first year, you are entitled to enhance your life cover again at the end of the second year by purchasing an additional Reliance Connect 2 Life Policy.

For further details on options, please refer to the section on "Other Conditions"

Other Benefits: Reliance Connect 2 Life Plan comes to you with a host of other benefits:

- ▶ No medical examination and minimal paperwork
- ▶ A profit plan
- ▶ High sum assured rebate for large life cover per policy
- ▶ Policy loan after 3 years
- ▶ Tax benefit under Section 80C & 10(10)D of IT Act



Sample Illustrations

Maturity Benefits: For a person aged 35 years last birthday initially purchasing Gold or Silver Plan. These are for illustrative purposes only.

All figures in ₹

Plan types	[a]	Gold	Silver
Guaranteed sum assured at maturity	[b]	2,00,000	1,00,000
Annual premium	[c]	13,540	6,820
Non guaranteed benefit at maturity @ 6% p.a	[d]	55,500	27,750
Non guaranteed benefit at maturity @ 10% p.a	[e]	1,27,500	63,750
Total maturity amount @ 6% p.a	[b + d]	2,55,500	1,27,750

The above maturity benefits are calculated for an illustrative gross investment return of 6% & 10% per annum compounded as stipulated by Insurance Regulatory & Development Authority (IRDA).

Annual Premiums for life assured across different plan options and ages at inception.

← Age at entry* →

Sum insured		20	25	30	35	40
Silver Plan	₹ 1 lakh	6,742	6,749	6,765	6,820	6,962
Gold Plan	₹ 2 lakh	13,384	13,398	13,430	13,540	13,824

*As at last birthday

Maximum allowable sum assured at each enhancement:

All figures in ₹

Choice of two Plans	Gold Plan	Silver Plan
Sum Assured under policy+ at initial purchase	2,00,000	1,00,000
*Maximum additional sum assured under policy+ purchased at the end of one year from date of initial purchase - First enhancement (2nd Purchase)	3,00,000	2,00,000
*Maximum additional sum assured under policy+ purchased at the end of two years from date of initial purchase - Second enhancement (3rd Purchase)	5,00,000	2,00,000
Maximum sum assured allowed per life under all policies ⁺	10,00,000	5,00,000

*Minimum sum assured at any purchase is ₹ 1,00,000.

⁺Policy / policies refer to Reliance Connect 2 Life policy

Who can buy Reliance Connect 2 Life Plan?

	Minimum	Maximum
Age at entry	18 yrs (For first policy)	45 yrs (For first policy)
Age at maturity	33 yrs	62 yrs
Policy term	15 yrs	15 yrs

All ages pertain to age on last birthday

Other Conditions:

- ▶ You have to sign a satisfactory Proposal Form at the time of purchasing each Reliance Connect 2 Life Policy.
- ▶ At the time of exercising your options to purchase additional Reliance Connect 2 Life policies, all previous Reliance Connect 2 Life policies purchased must be in force.
- ▶ If you have not availed of the maximum permissible sum assured in any option, you forfeit the un-availed amount and cannot carry forward the same to future options if any.
- ▶ Premium rates in force at the time of issuing the additional policies and corresponding to the age at the time of purchase, will apply for the sum assured under additional policies.
- ▶ The minimum sum assured under each Reliance Connect 2 Life Policy is ₹ 1,00,000.
- ▶ The maximum sum assured under all Reliance Connect 2 Life Plans put together on one life at any time is ₹ 10,00,000.
- ▶ The Company reserves the right to ask for further medical or financial information.

Other Features

Loan against policy: You can take a loan against your policy up to 90% of the surrender value of the policy at the time of taking the loan (based on the terms and conditions at that time).

Built-in ease of pay: For your convenience, we have provided two premium payment modes: Yearly and Monthly. The monthly instalment premium will be 9% of the annual premium.

A multitude of payment methods are available too: Cash, Cheque, Demand Draft, Credit Cards, Electronic Clearing Services (ECS) and R-World (If you have the R-World facility on your mobile phone, you may pay your premiums through your bank account with the banks listed under R-World).

Grace Period: The Company allows a grace period of 30 days (15 days for monthly premium payment mode) from the due date for the payment of premiums.

More value for money (High Sum Assured Rebate): Reliance Connect 2 Life Plan offers an attractive premium discount for sum assured over and above ₹ 1,00,000/- per policy at the time of purchase as mentioned below.

Sum assured under the policy	Rebate per 1000 sum assured
Above ₹ 1 Lakh; up to ₹ 2 lakh	₹ 0.50
Above ₹ 2 Lakhs; up to ₹ 3 lakh	₹ 1.00
Above ₹ 3 Lakhs; up to ₹ 5 lakh	₹ 1.50

Tax Benefit: Tax benefits under the policy will be as per the prevailing Income Tax laws. Service tax and education cess will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time and interpretations. You are advised to consult a tax expert.

Frequently Asked Questions

What if I do not want to opt for additional life insurance policy? You are eligible for two options to enhance your life cover. However, in case you do not want to enhance your cover, you will still enjoy the benefits of your basic plan. Note that if you do not exercise your first option, you automatically forfeit your second option as well.

What if I want to discontinue the policy?

While we advise you against discontinuing the policy as you will be left without valuable insurance protection, we also understand that in situations of financial distress you may want to stop paying future premiums. You have three options:

Lapse the Policy: If less than three years' premiums have been paid and should you decide to stop paying further premiums, your policy will lapse and no benefit will be payable. All premiums paid will be retained by us.

Make the policy Paid up: If you discontinue paying premiums after paying premiums for three full years, then

your policy will be converted into a paid up policy for a reduced sum assured determined in the same proportion as the amount of premiums actually paid bears to the total amount of premiums payable. The life insurance protection will continue to the extent of the paid up value until the end of the policy term.

The vested bonuses attached to this policy will remain attached in full. Once this policy becomes “paid up”, no further bonuses will be attached to your policy. You will receive the “paid up” sum assured plus bonuses on the maturity date of the policy or in the event of loss of life before the maturity date.

Surrender the policy: Your policy acquires a surrender value after 3 years' premium have been paid and three years have elapsed. We guarantee a minimum surrender value of 30% of the total premiums paid subsequent to the first year premium. On surrender, the insurance protection provided under the policy will also cease.

The Company may pay a special surrender value which will be higher than the guaranteed surrender value.

What if I want to revive a paid up or lapsed policy?

A paid up or lapsed policy may be revived for full benefits within 5 years from the date of first unpaid premium before the date of maturity, at terms and conditions stipulated from time to time. Currently, you may revive a policy by paying the unpaid premiums with interest at the rate of 9% p.a compounded annually.

General Exclusion

We will not pay any claim on death if the life assured, whether sane or insane, commits suicide within 12 months from the date of issue of the policy or the date of any reinstatement of the policy.

Free Look Period

In Case the Policyholder disagrees with any of the terms and conditions of the policy, he may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case the company will refund the premium paid by the Policyholder after deducting a proportionate premium for the period the company has been on risk and the expenses incurred by the company on medical examination and stamp duty charges.

Questions?

We would be happy to hear from you, you may call us on 30338181 or sms COVER to 56161 and our insurance advisors will get in touch with you.

About Us

Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance Company Limited is a part of Reliance Capital, under Reliance Group. Reliance Capital is one of India's leading private sector financial services companies, and ranks among the top 3 private sector financial services and banking

companies, in terms of net worth. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Nippon Life Insurance, also called Nissay, is Japan's largest private life insurer with revenues of ₹ 346,834 crore (US\$ 80 Billion) and profits of over ₹ 12,199 crore (US\$ 3 billion). The Company has over 14 million policies in Japan, offers a wide range of products, including individual and group life and annuity policies through various distribution channels and mainly uses face-to-face sales channel for its traditional insurance products. The company primarily operated in Japan, North America, Europe and Asia and is headquartered in Osaka, Japan. It is ranked 81st in Global Fortune 500 firms in 2011. Nippon Life Insurance holds 26% stake in Reliance Life Insurance Company Limited.

Reliance Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- 2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Section 45: Policy not to be called in question on ground of mis-statement after two years

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Reliance Life Insurance is a licensed life insurance company registered with Insurance Regulatory & Development Authority (IRDA)



RELIANCE

Life Insurance

All is well™

Reliance Life Insurance Company Limited (Reg. No 121)

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710, India

Corporate Office: 9th & 10th Floor, Bldg. No. 2, R-Tech Park, Nirlon Compound, Next to Hub Mall, Behind Oracle Bldg, Goregaon (East), Mumbai, Maharashtra 400063.

- ▶ Customer Care Number: **1800 300 08181 & 3033 8181**
- ▶ Email: rlife.customerservice@relianceada.com
- ▶ Website: www.reliancelife.com

This product brochure gives the salient features of the plan only. For further details on all the conditions, exclusions related to Reliance Connect 2 Life Plan please contact our Insurance Advisors.

UIN For Reliance Connect 2 Life Plan: 121N019V01

Insurance is the subject matter of the solicitation.

- ▶ Income Tax Benefits under the income tax laws of 1961 are subject to amendments and interpretation
- ▶ Kindly consult a tax expert
- ▶ Kindly review the offer documents carefully before investing
- ▶ Conditions apply

ISO 9001:2008
CERTIFIED COMPANY