

RELIANCE

Life Insurance

## Reliance Life Insurance Classic Plan - II

**Ask for more...  
Get the most**

Total value for all your investment  
and insurance needs



## **Reliance Life Insurance Classic Plan - II**

**“Life is a race:** If you are not fast enough, you will get trampled.”

To keep pace in the race of life where financial planning is one of the key requirements, it is imperative that you move fast and act smart.

### **Plan Early – Invest Now**

Reliance Life Insurance Classic Plan - II, A Unit Linked insurance plan works well for people in every stage of life, from young investors to retirees

### **Invest Now – Invest Smart**

Reliance Life Insurance Classic Plan - II helps you plan your finances wisely, cover the risk arising due to loss of life and assumes all the flexibilities required in a financial product.

UNDER THIS PLAN THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

## Key Features

- ▶ Dual benefit of market linked return and insurance protection
- ▶ Amount equivalent to base sum assured is payable in extra on account of accidental deaths
- ▶ Investment opportunity with flexibility - Choose from 8 pure investment fund options
- ▶ Additional flexibility with options like Systematic Transfer Plan & Premium Redirection
- ▶ Option to pay Top-up Premium(s)
- ▶ Liquidity in the form of partial withdrawals after completion of five policy anniversaries
- ▶ Exchange option to take advantage of any new plans we may offer in the future
- ▶ A host of optional rider benefits to enhance protection cover

## How does the Reliance Life Insurance Classic Plan - II works?

As a customer you have the liberty to choose between eight fund options. The premium contributions you make, net of premium allocation charges are invested in funds of your choice. The units are allocated depending on the price of units for the funds. The Fund Value is the total value of units that you hold across all the unit-linked funds.

## Sum Assured

### Minimum Sum Assured:

The minimum sum assured under the base plan depends up on the age at entry of the life assured.

	If the age at entry is less than 45 years	If the age at entry is equal to or greater than 45 years
<b>Regular Premium Policy</b>	Higher of 10 times of the annualised premium or 1/2* policy term <i>*Annualised premium</i>	Higher of 7 times of the annualised premium or 1/4* policy term <i>*Annualised premium</i>
<b>Single Premium Policy</b>	125% of the single premium	110% of the single premium

The minimum sum assured under Top-up depends upon the age of the life assured at the time of payment of top-up premium.

	If the age at payment of top premium is less than 45 years	If the age at payment of premium is equal to or greater than 45 years
<b>Top up Premium</b>	Fixed sum assured of 125% of the top up premium	Fixed sum assured of 110% of the top up premium

At any point of time, the minimum death benefit shall be 105% of the total premiums (including top-ups) paid.

**Maximum Sum Assured:**

The following table shows the maximum sum assured for regular premium payment option:

Age at entry (last birthday)	Maximum Sum Assured
7 to 11	30 times of Annualised Premium subject to maximum of ₹ 5 lakhs across all policies (including base plan and top up) with Reliance Life
12 to 50	30 times of Annualised Premium
51 to 55	25 times of Annualised Premium
56 to 60	20 times of Annualised Premium

The Maximum Sum Assured for Single premium payment option depends on age at entry and the base policy term:

Age at entry (last birthday)	Policy Term (yrs)	Maximum Sum Assured as multiples of Single Premium
7 to 11	15 to 30	6 times of Single Premium subject to maximum of ₹ 5 lac (across all policies with Reliance Life)
12 to 30	15 to 30	6 times of Single Premium
31 to 40	15 to 25	5 times of Single Premium
	26 to 30	3 times of Single Premium
41 to 50	15 to 25	5 times of Single Premium
	26 to 30	2 times of Single Premium
51 to 60	15 to 24	2 times of Single Premium

The maximum sum assured under top up premiums will be fixed sum assured of 125% of the top up premiums if the age of the life assured at the time of payment of top up premium(s) is less than 45 years and fixed sum assured of 110% of the top up premiums if the age of the life assured at the time of payment of top up premium(s) is greater than or equal to 45 years.

The maximum sum assured (including base plan and top up across all policies with Reliance Life Insurance Company) shall not exceed ₹ 5 Lakhs, if the age of the life assured is greater than or equal to 7 years but less than 12 years.

At any point of time, the minimum death benefit shall be 105% of the total premiums (including top-ups) paid.

## Benefits

### Death Benefit:

In the event of death of the life assured provided the policy is in force on the date of death, the higher of Sum Assured under the base plan or the fund value under the base plan as on the date of intimation of death Plus the higher of Sum Assured under the Top-up or the fund value under the top-up as on the date of intimation of death will be paid.

In the event of **death of the life assured due to accident on or before age 65**, provided the policy is in force on the date of death, an additional amount equal to the base sum assured will be paid. However if the age at accidental death is less than 18 years, the maximum additional sum assured payable for accidental death (across all policies with Reliance Life) is up to ₹ 5 Lakhs. The additional sum assured on accidental death (including sum assured under Reliance Accidental Death and Total and Permanent Disablement Rider across all policies with Reliance Life) will not exceed ₹ 50 Lakhs.

At any point of time, the minimum death benefit shall be 105% of the total premiums (including top-ups) paid.

The policy terminates on payment of death benefit.

### Maturity Benefit:

On survival of the Life Assured to the end of the policy term provided the policy is in force and all due premiums are paid, the Fund Value under the base policy and top-ups, if any, will be paid.

The policy terminates on payment of maturity benefit.

### Rider Benefits:

The following optional riders are available under Regular Premium policies, on payment of additional premium over and above the basic premium provided conditions on riders (entry age, policy term, sum assured) are satisfied:

1. **Reliance New Major Surgical Benefit Rider:** Provides lump sum amount to cover surgical expenses from a list of 33 surgeries including Open Heart surgery, Kidney Transplant, Cornea transplantation, Transplant of Lungs and many more.
2. **Reliance New Critical Conditions (25) Rider:** Provides lump sum amount to take care of 25 critical conditions including Cancer, Heart Attack, Paralysis, Major Organ transplant and many more.
3. **Reliance Term Life Insurance Benefit Rider:** Provides additional death benefit depending on the sum assured selected under the rider.

4. **Reliance Life Insurance Family Income Benefit Rider:** Provides a monthly benefit of 1% of sum assured every month (i.e.12% per annum). The benefit is payable from the date of death till end of the rider policy term or 10 years whichever is later, in the event of death/total and permanent disablement due to accident or sickness, before the maturity of the policy.

These rider benefits can be selected on commencement of the policy or on any policy anniversary during a policy term. The Sum assured under the rider cannot be higher than the sum assured under the basic plan.

The sum of rider premiums should not exceed 30% of the premiums paid under Basic Plan.

When the basic plan is discontinued, surrendered or forfeited, all the rider benefits attaching to the base plan will also terminate.

**Note:** Please refer to the rider brochure on rider benefits for more details.

### **Computation of Net Asset Value (NAV)**

**The NAV will be computed as per the IRDA instructions vide circular no.:** IRDA/F&I/CIR/INV/173/08/2011 dated 29th July 2011.

**The NAV for a particular fund shall be computed as:**

Market Value of investment held by the fund plus the value of current assets less the value of current liabilities and provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before creation/redemption of units), gives the unit price of the fund under consideration.

In case the valuation day falls on a holiday, then the exercise will be done on the following working day.

We reserve the right to value less frequently than daily in extreme circumstances, where the value of the assets may be too uncertain. In such circumstances we may defer valuation of assets until normality returns. Examples of such circumstances are:

- a) When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed otherwise than for ordinary holidays
- b) When, as a result of political, economic, monetary or any circumstances out of our control, the disposal of the assets of the unit fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining unit holders.
- c) During periods of extreme volatility of markets during which surrenders and switches would, in our opinion, be detrimental to the interests of the existing unit holders of the fund.
- d) In the case of natural calamities, strikes, war, civil unrest, riots and bandhs.

- e) In the event of any force majeure or disaster that affects our normal functioning.
- f) If so directed by the IRDA.

### **Allocations of units**

The company applies premiums to allocate units in one or more of the unit linked funds in the proportions which the policyholder specifies. The allotment of units to the policyholders will be done only after the receipt of premium proceeds as stated below;

1. In case of New Business, units shall only be allocated on the day the proposal is completed and results into a policy by the application of money towards premium.
2. In the case of renewal premiums, the premium will be adjusted on the due date, whether or not it has been received in advance. (This assumes that the full stipulated premium is received on the due date.)  
Renewal premiums received in advance will be kept in the deposit account and will not earn any returns until the renewal premium due date on which the same will be applied to the unit funds.
3. In respect of premiums received or funds switched up to 3.00 p.m. by the company along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing unit price of the day on which the premium is received or funds switched, shall be applicable.
4. In respect of premiums received after 3.00 p.m. by the company along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing unit price of the next business day shall be applicable.
5. In respect of premiums received with outstation cheques or demand drafts at the place where the premium is received, the closing unit price of the day on which cheques / demand draft is realised shall be applicable.

### **Redemptions:**

In respect of valid applications received (e.g. surrender, maturity claim, switch out etc) up to 3.00 p.m. by the insurer, the same day's closing unit price shall be applicable.

In respect of valid applications received (e.g. surrender, maturity claim, switch out etc) after 3.00 p.m. by the insurer, the closing unit price of the next business day shall be applicable.

The unit price for each segregated fund provided under this product shall be made available to the public in the print media on a daily basis. The unit price will also be displayed in the web portal of the company.

## Cancellation of Units

To meet fees and charges, and to pay benefits, the company will cancel the units to meet the amount of the payments which are due. If units are held in more than one unit linked fund, then the company will cancel the units in each fund to meet the amount of the payment. The value of units cancelled in a particular fund will be in the same proportion as the value of units held in that fund is to the total value of units held across all funds. The units will be cancelled at the prevailing unit price. The Fund Management charges will be priced in the unit price of each Fund on a daily basis.

## Value of your fund

The value of your fund at any time is the number of units allocated to your contract at that time multiplied by the applicable unit price. If you hold units in more than one unit linked fund, then your fund value is the total value across all unit linked funds. Note that all fund values including top up funds are aggregated.

## Investment Options

Reliance Life Insurance Company Ltd. understands the value of your hard earned money and in our endeavour to help you grow your wealth, we offer you 8 fund options.

“Life Balanced Fund 1” is available for settlement option.

The asset allocation, investment policy and Segregated Fund Identification Number are given below:

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
<b>Life Equity Fund 3</b> (SFIN: ULIF042 01/01/10 LEQUITY F03121)	Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'	Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments.	0-100	0
		Equities	0-100	100
<b>Life Corporate Bond Fund 1</b> (SFIN: ULIF023 10/06/08 LCORB OND01 121)	Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'	Money market instruments incl. liquid mutual funds and bank deposits	0-100	0
		Corporate bonds/ debentures and other debt instruments excluding money market instruments	0-100	100



Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
<b>Life Money Market Fund 1</b> (SFIN: ULIF02 910/06/ 08LMO NMRK T01121)	Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.	Money market instruments incl. liquid mutual funds and bank deposits	100	100
<b>Life Gilt Fund 1</b> (SFIN: ULIF026 10/06/ 08LGIL TFUN0 1121)	Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'	Central Government securities (Gilts)	0-100	80
		Other government securities including securities with unconditional Central Government guarantee	0-40	20
		Money market instruments incl. liquid mutual funds and bank deposits	0-100	0
<b>Life Infra-structure Fund 2</b> (SFIN: ULIF044 01/01/1 0LINFR AST02 121)	Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments	0-100	0
		Equities in Infrastructure and allied sector	0-100	100
<b>Life Balanced Fund 1</b> (SFIN: ULIF00 128/07/ 04LBA LANC E01121)	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.	Debt Securities	0-100	80
		Equities	0-20	20
		Money market instruments incl. liquid mutual funds and bank deposits	0-100	0

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
<b>Life Midcap Fund 2</b> (SFIN: ULIF045 01/01/10 LMIDCA PF02121)	Provide high rate of return in the long term through high exposure to equity investments in Midcap companies, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments	0-100	0
		Equities predominantly in mid cap companies	0-100	100
<b>Life Pure Equity Fund 2</b> (SFIN: ULIF04 601/01/ 10LPU EQUT Y02121)	The investment objective of the Pure Equity fund is to provide policyholders high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'	Equities in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.	60-100	100
		Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments	0-40	0

### Discontinued Policy Fund:

For the policies where the premiums are discontinued, the fund value will be moved to Discontinued Policy Fund which follows the Controlled Fund investment regulation of the IRDA. The investment return under the Discontinued Policy Fund will be declared at the end of every financial year and the minimum investment return under the discontinued policy fund shall be equal to the interest applicable to the savings bank account of State Bank of India. Currently the minimum investment return under the Discontinued Policy Fund is 4% p.a compounding annually.

Within a fund, if the target investment in one asset class is less than 100%, the remaining balance would be invested in the other asset classes mentioned under a fund.

Whilst every attempt would be made to attain target levels prescribed above, it may not be possible to maintain the prescribed 'target' at all times owing to market volatility, availability of market volumes and other related factors.

The 'target' may be attained on a 'best effort' basis. However, the asset allocation will always fall within the asset allocation range mentioned in respect of each fund.

**Premium Redirection:** You may instruct us in writing to redirect all the future premiums under a policy in an alternative proportion to the various unit funds available. Redirection will not affect the allocation of premium(s) paid prior to the request.

**Switching Option:** Switching give you the flexibility to alter the allocation of your investments among the funds offered in order to suit your changing investment needs by easily switching between the funds. At any time during the policy term, you may instruct the Company, in writing, to switch some or all of the units from one unit linked fund to another. The company will give effect to this switch by cancelling units in the old fund and allocating units in the new fund. In respect of switching requisition received up to 3.00 p.m. by the company, the closing unit price of the day shall be applicable. In respect of switching requisition received after 3.00 p.m. by the company, the closing unit price of the next business day shall be applicable. The policyholder is entitled to fifty two free switches each policy year. Unused free switches cannot be carried forward to a following year.

**Pay Top-up Premium(s):** Top-ups can be accepted only where the due basic regular premiums are paid up to date. The minimum top-up premium at any time is ₹ 5000. Payment of top-ups would result in increase in sum assured by 125% of the top up premium paid, in case the age of the life assured at the time of payment of top up premium is less than 45 years and 110% of the top up premium paid, in case the age of the life assured at the time of payment of top up premium is greater than or equal to 45 years. However the sum assured under the base plan and top up across all policies with Reliance Life Insurance Company shall not exceed ₹ 5 Lakhs, if the age of the life assured at the time of payment of top up is less than 12 years. Top-up Premium is not allowed during the last five years of the policy term.

The total top up premiums at any point of time shall not exceed 25% of the total regular premium paid till that time. In case of single premium policies the total top-up premiums will not exceed 25% of the single premium paid.

**Partial Withdrawals under the base plan:** You are allowed to make Partial withdrawals only after the completion of five policy anniversaries or on attainment of age 18 by the life assured whichever is later.

On every partial withdrawal under the base plan, there is a partial withdrawal charge of ₹100 and the partial withdrawal value will be paid after deducting the partial withdrawal charge.

The minimum amount of partial withdrawal is ₹ 5000 and the maximum partial withdrawal amount should not exceed 20% of the fund value at the time of withdrawal.

However, at any point of time during the policy term, the minimum fund balance after the partial withdrawal should be

at least equal to 125% of the annualized premium/50% of the single premium.

**Partial withdrawal under the Top-up:** The partial withdrawal value is payable only after the completion of five years from the date of payment of each top up or on attainment of age 18 by the life assured whichever is later.

On every partial withdrawal under the top up, there is a partial withdrawal charge of ₹ 100 and the partial withdrawal value will be paid after deducting the partial withdrawal charge.

The maximum partial withdrawal amount under top up should not exceed 20% of the fund value at the time of withdrawal. However, at any point of time during the policy term, the minimum fund balance under top up after the partial withdrawal should be at least equal to 50% of the top up premiums paid.

**Systematic Transfer Plan (STP):** Systematic Transfer Plan (STP) is available only for contributions to be invested in the Life Equity Fund 3. STP helps in mitigating the risk arising from volatility in equity markets by averaging out your cost of purchase of units. It allows you to invest the portion of premium or top-ups meant for Life Equity Fund 3 initially into Life Money Market Fund 1 and then systematically transfer (i.e. automatically switch) every week (not less than 1/4 part of the amount initially invested) into Life Equity Fund 3. On the date of realization of the installment premium cheque, units will be allocated in the Life Money Market Fund 1 for the portion of premium meant for Life Equity Fund 3. On each of the next four Systematic Transfer dates one-fourth of the STP units will be transferred to the Life Equity Fund 3 automatically. The STP dates will be 7th, 14th, 21st & 28th of every month.

The first time the policyholder effects STP on regular premiums or on top ups no charge will be levied. Subsequently, a fixed charge of ₹ 100 will be levied each time the Systematic Transfer Plan Option is selected.

However, the selection or de-selection of STP can take place only on the policy anniversary.

There are no charges for cancellations of STP option. No further switches are allowed during STP period in respect of the fund amount under STP option. Once STP option is selected it cannot be cancelled in respect of the amount already lying in the STP fund.

**Exchange Option:** This option is available for existing policyholders of Reliance Life Insurance Classic Plan - II after completion of five policy years from the date of commencement. Under this option, the policy holder can transfer policy benefits to another plan wherein exchange option is available. This option must be exercised at least 30 days before the receipt of benefit under the policy. The terms and conditions as specified in the opted policy document would apply to the policy holder opting for the 'Exchange Option'.

If a policyholder is opting for Reliance Life Insurance Classic Plan - II under exchange option, the allocation charge in year of exchange under the regular premium policy is 1% of the regular premium and allocation charge under the single premium policy will be 1% of the single premium.

Regular allocation charges would apply to the balance of the policy term.

If the exchange option is used to pay top ups in the Reliance Life Insurance Classic Plan - II, the allocation charge in the year exchange will be 1% of the top up amount.

**Settlement Option:** The policyholder has the option to take the maturity proceeds in periodic installments within a maximum of 5 years from the date of maturity. The policyholder has to give a notice to the insurer at least 30 days before the maturity date. The periodic installment could be in any form including lump sum or infrequent withdrawals as requested by the policyholder.

If settlement option is selected, then on maturity of the policy, the total fund balance would be automatically moved into Life Balanced Fund 1, the only fund option available during the settlement period.

During the settlement period, there will be no life cover and accidental death benefit. The policy will participate in the performance of units. There will not be any deductions towards Mortality charges and accidental death benefit charges.

The Company will however continue to deduct policy administration charges by cancellation of units. The fund management charge will be priced in the unit value.

In the event of death of the Insured during settlement period the fund value as on the date of intimation of death at the office will be paid to the nominee.

During the settlement period, no insurance will be available to the policyholder.

During the settlement period, the investments made in the unit funds are subject to investment risks associated with capital markets and the NAV's of the units may go up or down based on the performance of the fund and the factors influencing the capital market.

The investment risk during the settlement period will be borne by the policyholder.

### Policy Limits

	Minimum	Maximum
Age at Entry	7 years last birthday	60 years last birthday
Age at Maturity	22 years last birthday	75 years last birthday
Policy Term	15 Years	30 years

	Minimum	Maximum
<b>Regular Installment Premium</b> (Quarterly and Monthly modes are allowed only if the payment is made electronically)	Yearly - ₹ 15,000 Half yearly - ₹ 7,500 Quarterly - ₹ 5000 Monthly - ₹ 2000	No Limit. However for the policies where the age at entry of the life assured is greater than or equal to 7 years but less than 12 years, the annualised premium will be restricted such that the maximum sum assured across all policies with Reliance Life is ₹ 5 Lakhs
<b>Single Premium</b>	₹ 50,000	No Limit. However for the policies where the age at entry of the life assured is greater than or equal to 7 years but less than 12 years, the single premium will be restricted such that the maximum sum assured across all policies with Reliance Life is ₹ 5 Lakhs.
<b>Top up Premium</b>	₹ 5,000	No Limit. However the total top up premiums at any point of time shall not exceed 25% of the total regular premium/single premium paid till that time.

Charges and Recovery of charges under the policy:

### Allocation charges

The allocation charges are deducted from the premiums. The allocation charges in respect of regular premium payment policies are stated below:

Policy Year	Allocation Charge as a percentage of annual premium
1 year	8.00%
2nd year to 5th year	5.50%
6th year to 9th year	5.00%
10th year onwards	3.00%

The allocation charge on the single premiums will be 2% of the single premium and allocation charge under the top up will be 2% of the Top Up amount.

### **Mortality charges**

This charge will be deducted from the fund value under the base plan and top-up premium(s). The mortality charges will vary depending on

- a) The amount of life insurance cover
- b) The attained age of life assured
- c) The occupation of the life assured
- d) The health of the life assured

The standard mortality charges per annum under this policy per ₹ 1000/- sum assured are given in Annexure A.

These mortality charges will be deducted on a monthly basis at the beginning of each policy month using 1/12th of the mortality rates.

### **Accidental death benefit charges**

Annual charge for Accidental Death Benefit is ₹ 1 per 1000 Sum Assured and will be deducted on monthly basis at the beginning of each policy month using 1/12th of the charge.

### **Discontinuance charge**

The discontinuance charge under the regular premium payment policy is as given below:

The policy year during which the policy is discontinued	Discontinuance charge if the annualised premium is less than or equal to ₹ 25,000	Discontinuance charge if the annualised premium is greater than ₹ 25,000
1	Lower of 20% of (Annualised premium or Fund value), subject to a maximum of ₹ 3,000	Lower of 6% of (Annualised premium or Fund value), subject to a maximum of ₹ 6,000
2	Lower of 15% of (Annualised premium or Fund value), subject to a maximum of ₹ 2,000	Lower of 4% of (Annualised premium or Fund value), subject to a maximum of ₹ 5,000
3	Lower of 10% of (Annualised premium or Fund value), subject to a maximum of ₹ 1,500	Lower of 3% of (Annualised premium or Fund value), subject to a maximum of ₹ 4,000
4	Lower of 5% of (Annualised premium or Fund value), subject to a maximum of ₹ 1,000	Lower of 2% of (Annualised premium or Fund value), subject to a maximum of ₹ 2,000
5 and above	Nil	Nil

There are no discontinuance charges under single premium and top up premiums.

### Partial withdrawal charge

Partial withdrawal charge of ₹ 100 will be collected from the fund withdrawn, on every partial withdrawal.

### Policy administration charge

Under regular premium policies, ₹ 40 per month will be deducted as Policy Administration Charge from 6th policy year till the end of the policy term.

Under single premium policies, ₹ 40 per month will be deducted as Policy Administration Charge for the entire policy term

### Fund management charge:

Fund Name	Annual Rate
Life Corporate Bond Fund 1 (SFIN: ULIF02310/06/08LCORBOND01121)	1.25%
Life Money Market Fund 1 (SFIN: ULIF02910/06/08LMONMRKT01121)	1.25%
Life Gilt Fund 1 (SFIN: ULIF02610/06/08LGILTFUN01121)	1.25%
Life Equity Fund 3 (SFIN: ULIF04201/01/10LEQUITYF03121)	1.35%
Life Infrastructure Fund 2 (SFIN: ULIF04401/01/10LINFRAST02121)	1.35%
Life Midcap Fund 2 (SFIN: ULIF04501/01/10LMIDCAPF02121)	1.35%
Life Pure Equity Fund 2 (SFIN: ULIF04601/01/10LPUEQUTY02121)	1.35%
Life Balanced Fund 1 (SFIN: ULIF00128/07/04LBALANCE01121)	1.25%
Discontinued Policy Fund	0.5%

### Switching charge

There are 52 free switches during any policy year. Subsequent switches if any will have a fixed charge of ₹ 100 per switch.

### Miscellaneous Charge

#### (Charge for Systematic Transfer Plan (STP) Option)

There is no charge, the first time Systematic Transfer Plan Option is effected for regular premium payment mode as well as top-ups. Subsequently, a fixed charge of ₹ 100 will be levied every time the Systematic Transfer Plan Option is selected. There are no charges for cancellations of STP option.



## Service Tax Charge

This charge shall be levied on the allocation charge, mortality charge, accidental death benefit charge, policy administration charge, fund management charge, switching charge, miscellaneous charges on STP option and rider premiums. The level of this charge shall be as per the rate of service tax, declared by the government from time to time. The service tax is chargeable on the actual fund management charge as per applicable rates.

## Recovery of Charges

**Mortality Charges:** Mortality charges will be recovered by cancellation of units at the prevailing unit price, in advance at the beginning of each month.

**Accidental Death Benefit charges:** Accidental Death Benefit charges will be recovered by cancellation of units at the prevailing unit price, in advance at the beginning of each month.

**Allocation charges:** The allocation charges are deducted as percentage of premium (regular premium or single premium or top-up as the case may be) before allocation of units each time a premium is received.

**Policy administration charge:** The monthly Policy administration charge will be deducted by cancelling units at the prevailing unit price in advance at the beginning of the month.

**Fund Management charges:** The Fund Management charges will be priced in the unit price of each Fund on a daily basis. This will result in the adjustment of NAV.

**Partial Withdrawal charge:** A Partial withdrawal charge of ₹ 100 will be deducted from the amount of fund withdrawn on every partial withdrawal.

**Premium for rider benefits:** The premium for rider benefits if selected will be collected over and above the premium under basic plan. The frequency of rider premium will be same as frequency of premium under basic plan.

**Service Tax Charge:** The service tax charge will be collected as mentioned below:

- a. The Service Tax charge on allocation charge will be deducted from the premium along with the allocation charge.
- b. The Service Tax Charge on Fund Management Charge will be priced in the unit price of each Fund on a daily basis.
- c. The Service Tax charge on Policy administration charge, Mortality charge, Accidental Death Benefit charge, switching charge and Miscellaneous charges on STP option will be recovered by cancellation of units at the prevailing unit price.

d. Service tax will also be applicable for rider premium and has to be paid along with the rider premium.

**Switching charge:** Switching charge will be recovered by cancellation of units at the prevailing unit price.

**Miscellaneous Charge (Charge for Systematic Transfer Plan (STP) Option):** Charge for Systematic Transfer Plan (STP) Option will be recovered by the cancellation of units at the prevailing unit price.

**Charges Levied by the Government in Future:** In future the Company may decide to pass on any additional charges levied by the governmental or any statutory authority to the policyholder. Whenever the company decides to pass on the additional charges to the policy holder, the method of collection of these charges shall be informed to them.

In the event that units are held in more than one Fund, the cancellation of units will be effected in the same proportion as the value of units held in each Fund. In case the fund value in any fund goes down to the extent that it is not sufficient to support the proportionate monthly charges, then the same shall be deducted from the fund value of the other funds.

**Revision in Rate of Charges:** The revision in charges if any (except the service tax charge) will take place only after giving three months notice to the policyholders and after obtaining specific approval of the IRDA.

The service tax charge will be revised as and when notified by the Government.

If the policyholder does not agree with the modified charges, they shall be allowed to withdraw the units in the plans at the then prevailing unit value after paying surrender charge if any and terminate the Policy.

The Company reserves the right to change the Fund Management charge. However, the maximum FMC on any fund excluding discontinued policy fund will be 1.35% p. a. and the maximum FMC on discontinued policy fund will be 0.5% p.a.

The policy administrative charge is subject to revision at any time, but will not exceed ₹ 80 per month.

The partial withdrawal charge, switching charge and the charge for selecting STP option is subject to revision at any time, but will not exceed ₹ 500.

The premium rates under Reliance Term Life Insurance Benefit Rider, Reliance Life Insurance Family Income Benefit Rider are guaranteed throughout the policy term.

The premium rates for Reliance New Major Surgical Benefit Rider and Reliance New Critical Conditions (25) Rider, once applied on any policy, will be guaranteed for the first three years of the policy. After three years period, the Company may change the premium rates with three months prior notice subject to the IRDA approval. Such revised rates would be effective on all in-force policies and new policies sold.

## What happens if I am unable to pay my regular premiums?

### If you are unable to pay due regular premiums within the grace period:

A revival notice will be sent to the policyholder within fifteen days from the date of expiry of the grace period. The policyholder shall be entitled to

- 1) revive the policy, or
- 2) to withdraw completely from the policy without any insurance benefit, accidental death benefit and rider benefits.

The policyholder has to exercise any one of the options within 30 days from the date of receipt of the revival notice. During this period, the policy will be treated as in-force with insurance and accidental death benefits but the rider benefits will cease immediately. The policy will participate in the performance of fund. Mortality charges, Accidental Death Benefit charges and Policy Administration Charges will be deducted from the fund value by cancellation of units. The Fund Management Charge will be priced in the unit value.

- 1) **Revival:** Policyholder can revive the discontinued policy within two years from the date of discontinuance or expiry date of policy term, whichever is earlier. If the policyholder opts to revive the policy within the revival period, then at the time of revival the proceeds of the discontinued policy fund and the entire discontinuance charge will be paid back to the policyholder by allotting units of the segregated fund chosen by the policyholder at the NAV prevailing at the time of revival and the policy continues with all the benefits.
- 2) **Complete withdrawal from the policy without any insurance benefit and rider benefits:** In case the policyholder chooses to withdraw the policy or does not exercise any option, then the policy treatment would vary depending on the number of completed policy years.

**Discontinuance of premium within five years of inception of the policy:** On discontinuance of premium, the fund value under the base plan (including top-ups) less applicable discontinuance charges will be switched to Discontinued Policy Fund. The insurance benefit, accidental death benefit and rider benefits ceases immediately. Fund value as on the date the policy has been discontinued, after addition of the entire income earned and the deduction of the fund management charges as provided in the IRDA guidelines, subject to a minimum guarantee of the interest, as applicable to savings bank accounts of State Bank of India shall be payable only on completion of five policy anniversaries.

**Discontinuance of premium after five years of inception of the policy:** On discontinuance of premium, the fund value under the base plan (including top-ups) less applicable discontinuance charges, if any will be paid to the policyholder.

## **Revival of policy after non-payment of due premiums**

If the due premiums are not paid within the grace period, a revival notice will be sent to the policyholder within fifteen days from the date of expiry of the grace period. The policyholder may revive a policy by the payment of the due premium(s) at any time within a period of 30 days from the date of receipt of the revival notice but before the maturity date of the policy subject to satisfactory medical and financial underwriting. In case the policyholder chooses to withdraw the policy or does not exercise any option and if the policy has not completed five years from the date of inception, the policy shall be treated as discontinued.

Policyholder can revive the discontinued policy within two years from the date of discontinuance or expiry date of policy term, whichever is earlier, by paying all the outstanding premiums to the company

If the basic plan is revived, the riders can be revived by paying the arrears of premiums with interest at the prevailing rate of interest. The current rate of interest is 9.0% p.a. This will be subject to satisfactory medical and financial underwriting.

## **What if I want to discontinue/surrender the Policy?**

### **Surrender Value under the regular premium policy:**

The surrender Value under the regular premium policy will be the fund value less discontinuance charge, if any.

Surrender value is acquired immediately on payment of the base premium. However the policy can be surrendered only after the completion of five policy anniversaries after deducting discontinuance charge, if any.

Whenever full surrender value of basic plan is paid, the surrender value of any attaching top ups will also be paid.

Once a policy is surrendered in full, it cannot be reinstated.

### **Surrender Value under the single premium policy:**

The surrender Value under the single premium policy will be the fund value.

Surrender value is acquired immediately on payment of the single premium. However, the surrender value will be payable after the completion of five policy anniversaries. There is no discontinuance charge under single premium policy.

Whenever full surrender value of basic plan is paid, the surrender value of any attaching top ups will also be paid.

Once a policy is surrendered in full, it cannot be reinstated.

### **Surrender Value under the top-up:**

The surrender Value under the top up will be the fund value.

Surrender value is acquired immediately on payment of the top up premium. However, Surrender value of top up can be paid after the completion of five years from the date of payment of top up.

There is no discontinuance charge on the top ups. The surrender value is therefore equal to the fund value under the top ups.

Whenever full surrender value of basic plan is paid, the surrender value of any attaching top ups will also be paid.

**Foreclosure of the Policies in-force:** For the policies in force, if anytime during the tenure of the policy but after five policy anniversaries, the fund value is less than the charges for the next month, the policy will be foreclosed by paying the fund value.

### **Can I avail loan under this policy?**

Not Applicable

### **Can I change the mode of premium payment?**

The mode of premium payment can be changed on the policy anniversary.

### **Grace period for payment of premiums**

There is a grace period of 30 days from the due date for payment of regular premiums. In case of monthly mode, the grace period is of 15 days. A policy lapses if premiums are not paid within the days of grace.

### **Tax benefits**

Tax benefits under the policy will be as per the prevailing Income Tax laws. Service tax and education cess will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time and interpretations. You are advised to consult a tax expert.

### **Nomination**

Nominations will be allowed under this plan as per Section 39 of the Insurance Act, 1938. The life assured, where he is the Policyholder, may, at any time during the policy term, can make a nomination for the purpose of payment of Benefits in the event of his death. Where the Nominee is a minor, the Policyholder may also appoint a person to receive the money during the minority of the Nominee. Nomination may be made by an endorsement on the Policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the termination of the Policy shall also be communicated to the Company. In registering a nomination, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

### **Assignment**

Assignment will be allowed under this plan as per section 38 of the Insurance Act, 1938. An assignment of the Policy may be made by an endorsement upon the Policy itself or by a separate instrument signed in either case by the assignee or specifically stating the fact of assignment and duly attested.

Only the Policyholder may make the first assignment. Such assignment shall be effective, as against the Company, from and upon the service of a written notice to the Company and the Company recording the assignment in its books. In case of assignment under this Policy, the assignee would not be entitled to increase the Death Benefit. In registering an assignment, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

### **General Exclusion**

The company will not pay any additional sum assured on accidental death which results directly or indirectly from any one or more of the following. However, the basic sum assured is payable under these circumstances.

- i. an act or attempted act of self-injury
- ii. participation in any criminal or illegal act,
- iii. being under the influence of alcohol or drugs except under direction of a registered medical practitioner,
- iv. racing or practicing racing of any kind other than on foot,
- v. flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognised airline or charter service,
- vi. participating in any riot, strike or civil commotion, active military, naval, air force, police or similar service, or
- vii. war, invasion, act of foreign enemies, hostilities or war like operations (whether war be declared or not), civil war, mutiny, military rising, insurrection, rebellion, military or usurped power or any act of terrorism or violence.

### **Suicide Exclusion**

If the Life Assured commits suicide for any reason, while sane or insane, within 12 months from the date of commencement of this policy or the date of any revival of the policy this policy shall be treated as null and void, and the Company will limit the death benefit to the Fund Value and will not pay any insured benefit

### **How safe is your investment**

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.

- ▶ The contribution paid in unit linked insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital markets and the policyholder is responsible for his/her decisions.
- ▶ “Reliance Life Insurance Company Limited” is the name of the company and “Reliance Life Insurance Classic Plan - II” is only the name of the policy and does not in

any way indicate the quality of the policy, its future prospects or returns.

- ▶ The names of the Fund Option viz Life Corporate Bond Fund 1, Life Money Market Fund 1, Life Gilt Fund 1, Life Equity Fund 3, Life Infrastructure Fund 2, Life Balanced Fund 1, Life Midcap Fund 2 and Life Pure Equity Fund 2 do not in any manner indicate the quality of the Fund Option or their future prospects or returns. The Fund Option(s) do not offer any guarantee or assure any guaranteed return;
- ▶ Investments in Units are subject to market and other risks. Investment risk in investment portfolio is borne by the Policyholder. There is no assurance that the objectives of the Fund Option shall be achieved;
- ▶ The Unit Price of the Units may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market;
- ▶ Past performance of the Fund Options is not indicative of future performance of any of those Fund Options.
- ▶ All Benefits payable under this Policy are subject to tax laws and other fiscal enactments in effect from time to time.
- ▶ The Company reserves the right to suspend the Allocation, reallocation and/or cancellation of Units under extraordinary circumstances such as extreme volatility of assets, extended suspension of trading on stock exchange, natural calamities, riots and other similar events or force major circumstances.

## **Definitions / Other Terms & Conditions**

### **Free look:**

In the event the policyholder disagrees with any of the terms and conditions of the policy, he/she may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case the company will refund an amount equal to the non allocated premium plus the charges levied by cancellation of units plus fund value as on the date of receipt of the free look cancellation request less proportionate risk premium for the period the company has been on risk, less the expenses incurred by the company on medical examination of the life assured and less the stamp duty charges.

## About Us

Reliance Life Insurance Company Limited offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard. Reliance Life Insurance Company Limited is a part of Reliance Capital, under Reliance Group. Reliance Capital is one of India's leading private sector financial services companies, and ranks among the top 3 private sector financial services and banking companies, in terms of net worth. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

Nippon Life Insurance, also called Nissay, holds 26% stake in Reliance Life Insurance Company Limited.

Nippon Life Insurance is Japan's largest private life insurer with revenues of ₹ 346,834 crore (US\$ 80 Billion) and profits of over ₹ 12,199 crore (US\$ 3 billion). The Company has over 14 million policies in Japan, offers a wide range of products, including individual and group life and annuity policies through various distribution channels and mainly uses face-to-face sales channel for its traditional insurance products. The company primarily operated in Japan, North America, Europe and Asia and is headquartered in Osaka, Japan. It is ranked 81st in Global Fortune 500 firms in 2011.

### **Section 41 of the Insurance Act, 1938 states: Prohibition of Rebate:**

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- 2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.



**Section 45 of the Insurance Act, 1938 states:  
Policy not to be called in question on ground of  
mis-statement after two years**

- 1) No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:
- 2) Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Reliance Life Insurance is a licensed life insurance company registered with Insurance Regulatory & Development Authority (IRDA) Registration No. 121.

**Note:** Insurance is the subject matter of solicitation. This product brochure is indicative of the terms and conditions, warranties and exceptions in the insurance policy giving only the salient features of the plan. For further details please refer to the policy document and detailed benefit illustration before concluding the sale. In the event of conflict, if any, between the terms and conditions contained in this brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. For further details on all the conditions, exclusions related to this product, please contact our insurance advisors.

## Annexure A

The Mortality charges for ₹ 1000 Sum Assured per annum are as follows:

Age last birthday	Mortality charge	Age last birthday	Mortality charge	Age last birthday	Mortality charge
7	0.48	30	1.40	53	8.97
8	0.48	31	1.42	54	9.87
9	0.47	32	1.47	55	10.83
10	0.50	33	1.53	56	11.84
11	0.59	34	1.62	57	12.79
12	0.71	35	1.72	58	13.79
13	0.82	36	1.85	59	15.01
14	0.89	37	1.99	60	16.48
15	0.96	38	2.15	61	18.18
16	1.02	39	2.35	62	20.11
17	1.08	40	2.58	63	22.28
18	1.13	41	2.80	64	24.68
19	1.18	42	3.01	65	26.60
20	1.22	43	3.26	66	29.00
21	1.26	44	3.57	67	32.66
22	1.29	45	3.93	68	36.72
23	1.32	46	4.35	69	41.20
24	1.35	47	4.84	70	46.15
25	1.37	48	5.38	71	51.61
26	1.38	49	5.98	72	57.62
27	1.40	50	6.64	73	64.23
28	1.40	51	7.36	74	71.48
29	1.40	52	8.14	75	79.43

1. Monthly rates are 1/12th of the annual rates and there is no frequency loading.
2. Mortality charges will be different for sub standard lives.




## Life Insurance

### Reliance Life Insurance Company Limited (Reg. No 121)

**Registered Office:** H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710, India

**Corporate Office:** 9th & 10th Floor, Bldg. No. 2, R-Tech Park, Nirlon Compound, Next to Hub Mall, Behind Oracle Bldg, Goregaon (East), Mumbai, Maharashtra 400063.

- ▶ **Customer Care Number: 1800 300 08181 & 3033 8181**
- ▶ **Email: [rlife.customerservice@relianceada.com](mailto:rlife.customerservice@relianceada.com)**
- ▶ **Website: [www.reliancelife.com](http://www.reliancelife.com)**

**UIN** Reliance Life Insurance Classic Plan - II: 121L085V01  
 Reliance Term Life Insurance Benefit Rider: 121C009V01  
 Reliance New Critical Conditions (25) Rider: 121C012V01  
 Reliance New Major Surgical Benefit Rider: 121C014V01  
 Reliance Life Insurance Family Income Benefit Rider: 121C015V01

#### Segregated Fund Identification Number (SFIN):

Life Corporate Bond Fund 1 (SFIN: ULIF02310/06/08LCORBOND01121)  
 Life Money Market Fund 1 (SFIN: ULIF02910/06/08LMONMRKT01121)  
 Life Gilt Fund 1 (SFIN: ULIF02610/06/08LGILTFUN01121)  
 Life Equity Fund 3 (SFIN: ULIF04201/01/10LEQUITYF03121)  
 Life Infrastructure Fund 2 (SFIN: ULIF04401/01/10LINFRAST02121)  
 Life Midcap Fund 2 (SFIN: ULIF04501/01/10LMIDCAPF02121)  
 Life Pure Equity Fund 2 (SFIN: ULIF04601/01/10LPUEQUTY02121)  
 Life Balanced Fund 1 (SFIN: ULIF00128/07/04LBALANCE01121)

Insurance is the subject matter of the solicitation.

- ▶ Income Tax Benefits under the income tax laws of 1961 are subject to amendments and interpretation
- ▶ Kindly consult a tax expert
- ▶ Kindly review the offer documents carefully before investing
- ▶ Conditions apply

**ISO 9001:2008**

CERTIFIED COMPANY